THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

June 17, 2015

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that Greatship (India) Limited (GIL), a wholly owned subsidiary of the Company, has sold and delivered the 2009-built 80T Anchor handling Tug cum Supply Vessel " Greatship Akhila", to the buyers.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

Greatship delivers "Greatship Akhila" to the buyers

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has sold and delivered the 2009-built 80T Anchor Handling Tug cum Supply Vessel "Greatship Akhila", to the buyers.

With the delivery of this vessel to the buyers, GIL and its subsidiaries currently own and operate five PSVs, eight AHTSVs, two MPSSVs, six ROVSVs and four jack-up rigs.

Place: MUMBAI

Date: 17 June 2015

---------- visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com