THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/27/2015/JMT

March 03, 2015

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that Greatship Global Energy Services Pte. Ltd., Singapore, a step down wholly owned subsidiary of the Company, has taken delivery of a mobile offshore self-elevating drilling rig, Le Tourneau Super 116(E) – 'GREATDRILL CHAARU' from Lamprell Energy Ltd., UAE.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

Greatship's subsidiary takes delivery of a mobile offshore self-elevating drilling rig, Le Tourneau Super 116(E) – 'Greatdrill Chaaru'

Greatship Global Energy Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited has taken delivery of a mobile offshore self-elevating drilling rig, Le Tourneau Super 116(E) – 'GREATDRILL CHAARU' from Lamprell Energy Ltd., UAE.

Greatdrill Chaaru is an independent Leg Cantilever type Jack up rig with 15000 PSI pressure rating, designed to operate in water depths of up to 350 feet. She is a state of the art rig, built with the latest technology, equipments and systems.

With the delivery of Greatdrill Chaaru, GIL and its subsidiaries currently own and operate five PSVs, nine AHTSVs, two MPSSVs, six ROVSVs and four Jack up rigs.

Place: MUMBAI
Date: March 3, 2015

---------- Visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com