THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/26/2015/JMT

February 27, 2015

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has delivered its 1996-built Capesize Dry Bulk Carrier "Jag Arjun" (164,796 dwt) to the buyers on 26th February, 2015. The Company had contracted to sell the ship earlier this month.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

"Jag Arjun" delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1996-built Capesize Dry Bulk Carrier "Jag Arjun" (164,796 dwt) to the buyers on 26th February, 2015. The company had contracted to sell the ship earlier this month.

Subsequent to the delivery of the vessel, the Company's fleet stands at 29 vessels, comprising 21 tankers (8 crude carriers, 12 product tankers, 1 LPG carrier) and 8 dry bulk carriers (3 Kamsarmax, 5 Supramax) with an average age of 9.9 years aggregating 2.28 mn dwt. The current orderbook comprises 5 bulk carriers and 1 product tanker.

Place: MUMBAI
Date: 27 February, 2015

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For further details, please email us at: corp_comm@greatship.com