THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/21/2015/JMT

February 16, 2015

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has signed a contract to sell, a 1996-built Capesize Dry Bulk Carrier "Jag Arjun" (164,796 dwt). The vessel will be delivered to the buyers during Q4 2014-15.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

for **Jayesh M. Trivedi**
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to sell a Capesize Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) signed a contract to sell, a 1996-built Capesize Dry Bulk Carrier "Jag Arjun" (164,796 dwt). The vessel will be delivered to the buyers during the Q4 2014-15.

The Company's current fleet stands at 30 vessels, comprising 21 tankers (8 crude carriers, 12 product tankers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 5 Supramax) with an average age of 10.6 years aggregating 2.45 mn dwt. The current orderbook comprises 5 bulk carriers and 1 product tanker.

Place: MUMBAI
Date: 16 February, 2015

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For further details, please email us at: corp_comm@greatship.com