THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/96/2014/JMT

August 28, 2014

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has signed a contract to sell, a 1991 built General Purpose Product Tanker 'Jag Prachi' (28,610 dwt). The vessel will be delivered to the buyers in September – October 2014.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

for

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary
Emal Id : jayesh_trivedi@greatship.com

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to sell a General Purpose Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) has signed a contract to sell, a 1991-built General Purpose Product Tanker "Jag Prachi" (28,610 dwt). The vessel will be delivered to buyers in September-October 2014.

The Company's current fleet stands at 30 vessels, comprising 22 tankers (8 crude carriers, 12 product tankers, 2 LPG carriers) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 10 years aggregating 2.42 mn dwt. Last month, the company signed a contract to sell one of its two gas carriers which is scheduled for delivery in H2 2014. The company has 6 newbuildings on order, comprising 5 dry bulk carriers and 1 product tanker.

Place: MUMBAI
Date: 28 August, 2014

---------- Visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com