THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

August 7, 2013

Our Ref.: S/092/2013/JMT
Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has signed a contract to buy a Medium Range (MR) product tanker of about 51,300 dwt. The 2005 built vessel is expected to join the Company's fleet during Q2FY2014.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market, National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to buy a Medium Range product tanker

The Great Eastern Shipping Company Limited (G E Shipping) has signed a contract to buy a Medium Range (MR) product tanker of about 51,300 dwt. The 2005 built vessel is expected to join the Company's fleet during Q2FY2014.

The Company's current fleet stands at 28 vessels, comprising 20 tankers (8 crude carriers, 11 product tankers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.32 mn dwt.

The Company's current order book (excluding this vessel) stands at 5 vessels comprising 2 new building Kamsarmax dry bulk carriers, 1 new building Medium Range (MR) product tanker, 1 second hand 2004 built Medium Range (MR) product tanker and 1 second hand 1994 built Very Large Gas Carrier (VLGC).

Place: MUMBAI
Date: August 7, 2013