THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/031/2013/JMT

March 11, 2013

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has signed a contract to sell 'Jag Arnav', a Panamax dry bulk carrier. The 1995 built vessel of about 71,000 dwt will be delivered to the buyers in H1CY2013.

Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

for **Jayesh M. Trivedi**
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to sell a Panamax dry bulk carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell "Jag Arnav", a Panamax dry bulk carrier. The 1995 built vessel of about 71,000 dwt will be delivered to the buyers in H1CY2013.

The Company's current fleet stands at 33 vessels, comprising 23 tankers (9 crude carriers, 13 product carriers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 10.0 years aggregating 2.60 mn dwt.

Place: MUMBAI

Date: 11 March 2013

---------- visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com