THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/2020/JMT

May 30, 2020

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Further to our letter dated May 30, 2020, we enclose herewith Press Release to be issued pertaining to the Financial Results for the quarter and year ended March 31, 2020.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary
Email ID: jayesh_trivedi@greatship.com

The Great Eastern Shipping Co. Ltd.

PRESENTATION

4Q FY 2020

The Great Eastern Shipping Co. Ltd.

CORPORATE PROFILE

Shipping (Bulk)

- **Tankers**
  - **Crude**
  - **Products/LPG**
- **Dry Bulk**

Offshore

(Through wholly-owned subsidiary Greatship (India) Limited)

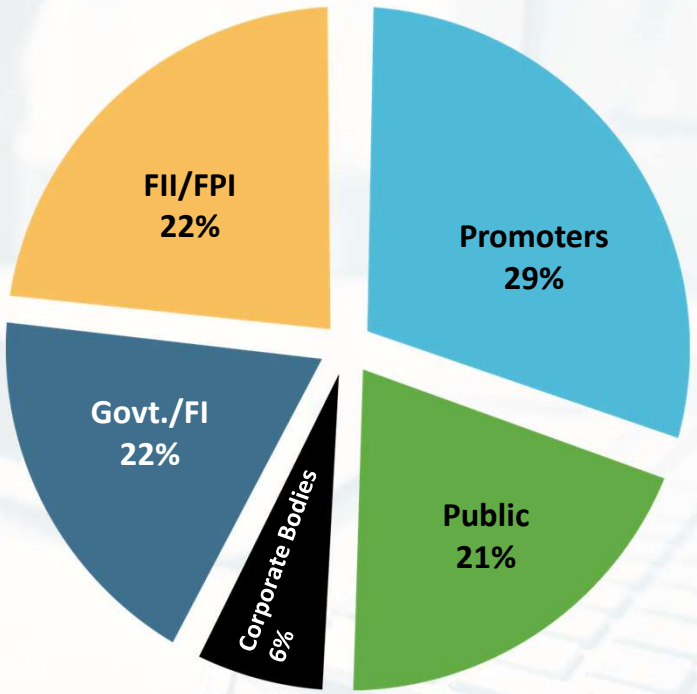
- **Logistics**
- **Drilling**

India’s largest private sector shipping company over 71 years of experience

SHAREHOLDING PATTERN

The Great Eastern Shipping Co. Ltd.

Shareholding Pattern as on 31 March 2020



FLEET PROFILE

The Great Eastern Shipping Co. Ltd.

SHIPPING			
Fleet	**DWT**	**Number of Ships**	**Average Age (Yrs.)**
Crude Carriers	1,461,591	11	14.16
Product Carriers	987,207	17	12.60
Gas Carriers	224,113	5	18.73
Dry Bulk Carriers	1,026,462	13	7.61
Total	**3,699,373**	**46**	**12.20**

OFFSHORE		
Fleet	**Number of Units**	**Average Age (Yrs.)**
Jack Up Rigs	4	8.64
Platform Supply Vessels	4	10.79
Anchor handling Tug Cum Supply Vessels	8	10.65
Multipurpose Platform Supply & Support Vessels	2	10.11
ROV Support Vessels	5	8.81

FLEET DEVELOPMENT

The Great Eastern Shipping Co. Ltd.

Sale & Purchase activities during Q4 FY20
NIL

Sale & Purchase activities subsequent to Q4 FY20
NIL

The Great Eastern Shipping Co. Ltd.

FINANCIAL RESULTS

FY 2019-20

FINANCIAL HIGHLIGHTS

The Great Eastern Shipping Co. Ltd.

GE Shipping FY20 consolidated Net Profit at Rs. 207 Crores

Proposes a final dividend of Rs. 2.70 per share (Total dividend of Rs. 8.10 per share for FY20)

Standalone		*Key Figures*	Consolidated	
FY20	**FY19**	**(Amount in Rs. Crs)**	**FY20**	**FY19**
		Income Statement		
3,168.90	2,913.41	Revenue (including other income)	3,948.48	3,819.94
1,113.79	864.62	EBITDA (including other income)	1,428.08	1,345.38
1,209.07	858.71	#EBITDA (including other income)	1,547.15	1,388.60
280.69	**(19.47)**	**Net Profit**	**207.14**	**(21.45)**
		Balance Sheet		
10,005.79	10,340.73	Total Assets	13,832.82	14,370.22
5,067.05	5,065.72	Equity	6,795.64	6,809.67
3,594.57	4,103.92	Total Debt (Gross)	5,276.82	5,998.94
1,323.24	1,832.37	Long Term Debt (Net of Cash)	1,842.80	2,504.15
		Cash Flow**		
1,141.40	676.63	From operating activities	1,487.18	1,075.40
133.84	(456.53)	From investing activities	84.42	(514.46)
(1,409.32)	(701.89)	From financing activities	(1,864.05)	(1,022.17)
(134.08)	(481.79)	Net cash inflow/(outflow)	(292.45)	(461.23)

FINANCIAL HIGHLIGHTS

The Great Eastern Shipping Co. Ltd.

Standalone		*Key Figures*	Consolidated	
FY20	**FY19**		**FY20**	**FY19**
		Key financial figures		
35.15%	29.68%	EBITDA Margin	36.17%	35.22%
8.08%	-0.14%	*#Return on Equity (ROE)	5.99%	1.61%
8.15%	3.60%	*#Return on Capital Employed (ROCE)	6.90%	4.25%
0.71	0.81	Gross Debt/Equity Ratio	0.78	0.88
0.26	0.36	Net Debt/Equity Ratio	0.27	0.37
70.59	69.57	Average Exchange rate USD/INR	70.59	69.57
75.67	69.15	End of Period Exchange rate USD/INR	75.67	69.15
		Share related figures(in Rs.)		
18.89	(1.29)	Earnings per share, EPS	13.94	(1.42)
18.85	(1.29)	Diluted earnings per share	13.91	(1.42)
59.62	33.37	Cash Profit per share	77.42	58.64
8.10	**5.40**	**Dividend per share**	**8.10**	**5.40**

 # Excluding Unrealized Gains/Losses on Derivatives and Foreign Exchange

***Annualized figures**

**** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent**

FINANCIAL HIGHLIGHTS

The Great Eastern Shipping Co. Ltd.

Standalone		*Key Figures*	Consolidated	
Q4FY20	Q4FY19	(Amount in Rs. Crs)	Q4FY20	Q4FY19
		Income Statement		
916.67	785.01	Revenue (including other income)	1,050.80	1,020.94
192.80	347.31	EBITDA (including other income)	207.65	460.74
435.96	152.94	#EBITDA (including other income)	491.06	255.91
(12.55)	**135.61**	**Net Profit**	**(50.68)**	**148.47**
		Balance Sheet		
10,005.79	10,340.73	Total Assets	13,832.82	14,370.22
5,067.05	5,065.72	Equity	6,795.64	6,809.67
3,594.57	4,103.92	Total Debt (Gross)	5,276.82	5,998.94
1,323.24	1,832.37	Long Term Debt (Net of Cash)	1,842.80	2,504.15
		Cash Flow**		
342.53	212.90	From operating activities	411.09	246.97
33.79	(28.96)	From investing activities	(63.99)	(50.59)
(159.92)	(402.18)	From financing activities	(227.91)	(486.17)
216.40	(218.24)	Net cash inflow/(outflow)	119.19	(289.79)

FINANCIAL HIGHLIGHTS

The Great Eastern Shipping Co. Ltd.

Standalone		*Key Figures*	Consolidated	
Q4FY20	**Q4FY19**		**Q4FY20**	**Q4FY19**
		Key financial figures		
21.03%	44.24%	EBITDA Margin	19.76%	45.13%
19.22%	-4.42%	*#Return on Equity (ROE)	15.20%	-2.37%
14.93%	1.27%	*#Return on Capital Employed (ROCE)	11.90%	2.54%
0.71	0.81	Gross Debt/Equity Ratio	0.78	0.88
0.26	0.36	Net Debt/Equity Ratio	0.27	0.37
71.72	70.45	Average Exchange rate USD/INR	71.72	70.45
75.67	69.15	End of Period Exchange rate USD/INR	75.67	69.15
		Share related figures(in Rs.)		
(0.85)	8.99	Earnings per share, EPS	(3.45)	9.85
(0.85)	8.98	Diluted earnings per share	(3.45)	9.83
23.56	4.53	Cash Profit per share	28.90	9.98
8.10	-	**Dividend per share**	**8.10**	-

 # Excluding Unrealized Gains/Losses on Derivatives and Foreign Exchange

***Annualized figures**

**** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent**

PERFORMANCE REVIEW

The Great Eastern Shipping Co. Ltd.

Break up of Revenue days (Shipping)

Revenue Days	Q4 FY20	Q4 FY19
Owned Tonnage	4,073	4,278
Inchartered Tonnage	-	105
Total Revenue Days	**4,073**	**4,383**
Total Owned Tonnage (mn.dwt)	3.70	3.90

Break up of Revenue days (Offshore)

Revenue Days	Q4 FY20	Q4 FY19
Offshore Logistics	1,618	1,405
Drilling Services	332	350
Total	**1,950**	**1,755**

Average TCYs earned over last few quarters in various (Shipping) categories

Average (TCY $ per day)	Q4 FY20	Q3 FY20	Q2 FY20	Q1 FY20	Q4 FY19
Crude Carriers	32,338	38,853	16,509	14,824	21,559
Product Carriers	18,274	18,555	14,924	14,581	16,325
LPG Carriers	25,932	22,847	19,840	16,774	16,505
Dry Bulk	8,321	12,908	13,131	10,998	10,389

REVENUE VISIBILITY & COVERAGE

The Great Eastern Shipping Co. Ltd.

Category-wise coverage of operating days (Shipping) --- FY21

Category	Extent of coverage of fleet's operating days	Revenue Visibility
Crude Carriers	25%	Rs 865 Cr
Product Carriers	20%	
LPG Carriers	76%	
Dry Bulk	26%	

Category-wise coverage of operating days (Offshore) --- FY21

Category	Extent of coverage of fleet's operating days	Revenue Visibility
PSV	94%	Rs 589 Cr
AHTSV	78%	
MPSVV	35%	
Jackup Rigs	91%	

Q4'FY20 Earnings Call scheduled @ 16:30 hrs (IST) on
1st June 2020.

To participate, kindly dial (+91) – 22 – 6280 1321/ 7115 8222

Visit us @ www.greatship.com

THANK YOU