

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2025/JMT

May 09, 2025

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol – **GESHIP**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, i.e. May 09, 2025 have:

1. Considered and approved the audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Pursuant to Regulation 33 and Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we enclose herewith the following:

- Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2025,
- Auditors' Report on the Audited Financial Results (Standalone and Consolidated), and
- Security Cover Certificate for the quarter ended March 31, 2025.

Pursuant to the provisions of Regulation 33(3)(d) of the Regulations, we hereby declare that the Statutory Auditors of the Company, Deloitte Haskins & Sells LLP (Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2025.



2. Declared an interim dividend of Rs. 5.40 per share to the equity shareholders of the Company.

The 'Record Date' fixed for the purpose of ascertaining the shareholders eligible for receiving interim dividend is May 15, 2025. The interim dividend will be paid to the shareholders on or after June 03, 2025.

3. Recommended to the shareholders the re-appointment of Mr. Shivshankar Menon as an Independent Director of the Company for a second term w.e.f. August 02, 2025.
4. Re-appointed Mr. Bharat K. Sheth as Deputy Chairman & Managing Director of the Company for a period of 5 years w.e.f. April 01, 2026, subject to the approval of shareholders at the ensuing Annual General Meeting.

We hereby affirm that Mr. Bharat K. Sheth is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

5. Re-appointed Mr. G. Shivakumar as Executive Director of the Company for a period of 5 years w.e.f. November 14, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting.

We hereby affirm that Mr. G. Shivakumar is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

6. Recommended to the shareholders the appointment of M/s Mehta & Mehta, Company Secretaries as Secretarial Auditors of the Company for a period of 5 consecutive years commencing from FY 2025-26.

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The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in relation to points 4. and 5. above are enclosed as "Annexure A".

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 05.00 p.m.

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Company Limited

Anand Punde
Company Secretary
Email ID: anand_punde@greatship.com



Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Mr. Bharat K. Sheth	Mr. G. Shivakumar
1	Reason for Change	Re-appointment as Deputy Chairman and Managing Director.	Re-appointment as Executive Director.
2	Date of re-appointment and term of re-appointment	For a period of 5 years w.e.f. April 01, 2026.	For a period of 5 years w.e.f. November 14, 2025.
3	Brief Profile (in case of appointment)	Mr. Bharat K. Sheth joined the Company in 1981, just after completing his Bachelor of Science (Economics) with honours from St. Andrews University, Scotland. In the initial years of his career, he worked very closely with his colleagues and gained expertise in chartering and Sale & Purchase activities, the most intricate part of the shipping business. He was inducted on the Board as an 'Executive Director' on July 01, 1989 and became 'Managing Director' of the Company with effect from April 01, 1999. He was re-designated as 'Deputy	Mr. G. Shivakumar is a Bachelor of Commerce and a Post Graduate in Management from IIM Ahmedabad. He joined the Company as a management trainee immediately after completing his management in 1990. He had stints in key functions like Treasury, Corporate Finance, Human Resources and Strategic Planning. He rose to become the 'Chief Financial Officer' of the Company in 2008 and the 'Executive Director & CFO' of the Company on November 14, 2014.

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		Chairman & Managing Director' of the Company with effect from August 12, 2005.	Mr. G. Shivakumar is also the Chief Financial Officer of Greatship (India) Limited, a wholly owned subsidiary of the Company. He is currently designated as Group CFO.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is the son of Mr. K. M. Sheth, Chairman of the Company and brother of Mr. Ravi K. Sheth, Non-Executive Director of the Company.	He is not related to any Director of the Company.