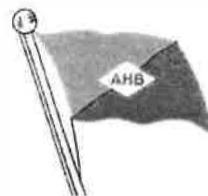


**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/138/2019/JMT

August 08, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Further to our letter dated August 08, 2019, we enclose herewith Press Release to be issued pertaining to the Financial Results for the quarter ended June 30, 2019.

You are requested to take note of the above.

Thanking You,

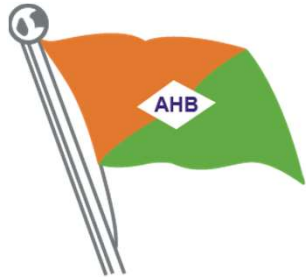
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi

President (SecI. & Legal) & Company Secretary

Email Id : jayesh_trivedi@greatship.com



The Great Eastern
Shipping Co. Ltd.

PRESENTATION

1Q FY 2020



CORPORATE PROFILE



Shipping (Bulk)

Offshore

(Through wholly-owned subsidiary
Greatship (India) Limited)

Tankers

- Crude
- Products/LPG

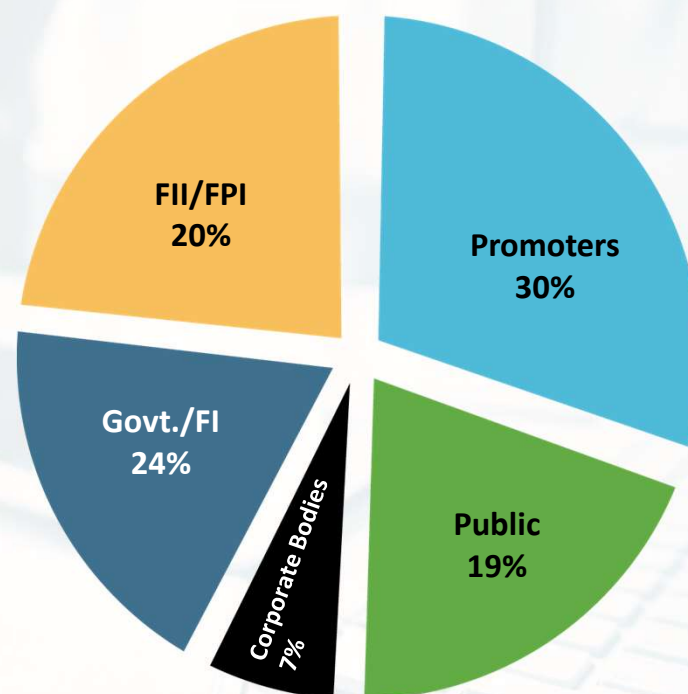
Dry Bulk

Logistics

Drilling

India's largest private sector shipping company over 71 years of
experience

Shareholding Pattern as on 30 June 2019



FLEET PROFILE

SHIPPING

Fleet	DWT	Number of Ships	Average Age (Yrs.)
Crude Carriers	1,608,683	12	13.88
Product Carriers	987,207	17	11.79
Gas Carriers	224,113	5	17.92
Dry Bulk Carriers	1,026,462	13	6.80
Total	3,846,465	47	11.69

OFFSHORE

Fleet	Number of Units	Average Age (Yrs.)
Jack Up Rigs	4	7.84
Platform Supply Vessels	4	10.00
Anchor handling Tug Cum Supply Vessels	8	9.86
Multipurpose Platform Supply & Support Vessels	2	9.32
ROV Support Vessels	5	8.02

FLEET DEVELOPMENT

Sale & Purchase activities during Q1 FY20

The company sold and delivered its Very Large Gas Carrier named 'Jag Vishnu' built in 1994

Sale & Purchase activities subsequent to Q1 FY20

NIL

FINANCIAL **RESULTS**

Q1 FY 2019-20

FINANCIAL HIGHLIGHTS

GE Shipping Q1FY20 consolidated Net Loss at Rs. 53.96 Crores

Standalone		Key Figures	Consolidated	
Q1FY20	Q1FY19	(Amount in Rs. Crs)	Q1FY20	Q1FY19
Income Statement				
631.12	604.25	Revenue (including other income)	833.22	844.37
164.88	(14.13)	EBITDA (including other income)	261.00	84.56
273.87	219.23	#EBITDA (including other income)	360.77	370.53
(50.21)	(232.87)	Net Profit	(53.96)	(245.08)
Balance Sheet				
10283.14	10748.98	Total Assets	14251.52	14923.45
5007.65	4990.52	Equity	6755.31	6740.37
4077.63	4515.74	Total Debt (Gross)	5917.21	6557.12
1599.24	1726.36	Long Term Debt (Net of Cash)	2235.06	2661.76
Cash Flow**				
218.15	188.16	From operating activities	305.12	212.22
64.17	(307.71)	From investing activities	25.95	(332.28)
(85.79)	183.18	From financing activities	(166.33)	108.95
196.53	63.63	Net cash inflow/(outflow)	164.74	(11.11)

FINANCIAL HIGHLIGHTS

Standalone		Key Figures	Consolidated	
Q1FY20	Q1FY19		Q1FY20	Q1FY19
		Key financial figures		
26.12%	-2.34%	EBITDA Margin	31.32%	10.01%
4.67%	0.56%	*#Return on Equity (ROE)	2.70%	3.65%
6.04%	4.19%	*#Return on Capital Employed (ROCE)	4.72%	5.78%
0.81	0.90	Gross Debt/Equity Ratio	0.88	0.97
0.32	0.35	Net Debt/Equity Ratio	0.33	0.39
69.46	66.43	Average Exchange rate USD/INR	69.46	66.43
69.03	68.47	End of Period Exchange rate USD/INR	69.03	68.47
		Share related figures(in Rs.)		
(3.33)	(15.44)	Earnings per share, EPS	(3.58)	(16.25)
(3.33)	(15.44)	Diluted earnings per share	(3.58)	(16.25)
12.15	8.87	Cash Profit per share	15.82	16.81
-	-	Dividend per share	-	-

Excluding Unrealized Gains/Losses on Derivatives and Foreign Exchange

*Annualized figures

** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent

PERFORMANCE REVIEW

Break up of Revenue days (Shipping)

Revenue Days	Q1 FY20	Q1 FY19
Owned Tonnage	4,142	4,190
Inchartered Tonnage	35	56
Total Revenue Days	4,177	4,246
Total Owned Tonnage (mn.dwt)	3.85	3.97

Break up of Revenue days (Offshore)

Revenue Days	Q1 FY20	Q1 FY19
Offshore Logistics	1,470	1,481
Drilling Services	314	364
Total	1,784	1,845

Average TCYs earned over last few quarters in various (Shipping) categories

Average (TCY \$ per day)	Q1 FY20	Q4 FY19	Q3 FY19	Q2 FY19	Q1 FY19
Crude Carriers	14,824	21,559	21,053	10,373	11,011
Product Carriers (Incl. Gas)	15,141	16,371	15,383	10,323	14,697
Dry Bulk	10,998	10,389	14,571	12,447	13,597

REVENUE VISIBILITY & COVERAGE

Category-wise coverage of operating days (Shipping) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
Crude Carriers	31%	Rs 434 Cr
Product Carriers (Inc. Gas Carrier)	23%	
Dry Bulk	33%	

Category-wise coverage of operating days (Offshore) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
PSV	52%	Rs 569 Cr
ROVSV	85%	
AHTSV	88%	
MPSVV	36%	
Jackup Rigs	98%	

**Q1'FY20 Earnings Call scheduled @ 17:30 hrs (IST)
on
08th August 2019.**

**To participate, kindly dial (+91) – 22 – 6280 1321/
7115 8222**

Visit us @ www.greatship.com

THANK YOU