



Our Ref.: S/2025/SEC

November 07, 2025

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol - **GESHIP**

Dear Sir/Madam,

**Sub: Disclosure of information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, i.e. November 07, 2025, have considered the following:

1. Mr. K. M. Sheth, Non-Executive Chairman of the Company, owing to age-related reasons, has decided to step down as Chairman and member of the Board of the Company w.e.f. November 09, 2025.

A copy of letter received from Mr. K. M. Sheth is enclosed as 'Annexure A'.

Mr. K. M. Sheth's association with the Company has been truly extraordinary and unparalleled. Having joined the Company in 1952 at the young age of 20, he was appointed to the Board in 1970 and subsequently as Chairman & Managing Director in 1992. Over these decades, through his discipline, hard work, foresight, and unwavering dedication, he has steered the Company through the many ups and downs of the global shipping cycles, building it into India's largest private sector shipping company today.



Under his leadership, the Company earned a reputation for sound governance, professional excellence, and financial prudence, while upholding the highest standards of integrity and enterprise. His vision and guidance have been instrumental in shaping the Company's enduring values and long-term success.

In recognition of his lifelong and distinguished service to the Company and his invaluable contribution to the Indian maritime industry, the Board, on the recommendation of Nomination and Remuneration Committee, has appointed Mr. K. M. Sheth as 'Chairman Emeritus' of the Company for life w.e.f. November 09, 2025.

This position is honorary, and he shall not be entitled to receive any remuneration from the Company in his capacity as Chairman Emeritus.

2. The Board, on the recommendation of Nomination and Remuneration Committee, has appointed Mr. Bharat K. Sheth, Deputy Chairman and Managing Director of the Company as 'Chairman' of the Company with effect from November 09, 2025. Accordingly, Mr. Bharat K. Sheth will be re-designated as 'Chairman and Managing Director' of the Company with effect the same date.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as "Annexure B"

**THE GREAT EASTERN  
SHIPPING COMPANY LIMITED**  
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91 (22) 6661 3000 / 2492 2100 Fax : +91 (22) 2498 5335

The meeting of the Board of Directors commenced at 04.30 p.m. and the day's proceedings concluded at 06.30 p.m.

You are requested to take note of the above.

Thanking You,  
Yours faithfully,  
For **The Great Eastern Shipping Company Limited**

**Anand Punde**  
**Company Secretary**  
Email ID: [anand\\_punde@greatship.com](mailto:anand_punde@greatship.com)

*K. M. Sheth*

November 07, 2025

To

The Board of Directors

The Great Eastern Shipping Company Limited

Dear Colleagues,

Due to age related issues, I would like to take this opportunity to step down as Chairman and member of the Board of this great institution with effect from November 09, 2025. In doing so, I write to you with a deep sense of gratitude and reflection. It has been one of the greatest privileges of my life to have served this company for 73 years, and to have shared this journey with all those who have served on the Board over these decades.

Over the decades, I have been fortunate to witness our company evolve, overcome challenges, and scale new heights—always guided by our shared values and collective vision. None of this would have been possible without the unwavering support, wise counsel, and friendship that I have received from you and from so many who have served this Board over the decades. For that, I remain profoundly thankful.

While this may mark the close of my formal association as Chairman and member of the Board, my thoughts and good wishes will always remain with this institution and with all of you who continue to shape its future.

With warm regards and my sincerest appreciation,



K.M. Sheth



**Annexure B**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

**Changes in Board of Directors of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Mr. K. M. Sheth</b>	<b>Mr. Bharat K. Sheth</b>
1	Reason for Change	<p>Due age-related reasons, Mr. K. M. Sheth, Non-Executive Chairman, has decided to step down as Chairman and member of the Board of the Company w.e.f. November 09, 2025.</p> <p>In recognition of his lifelong and distinguished service to the Company and his invaluable contribution to the Indian maritime industry, the Board, on the recommendation of Nomination and Remuneration Committee, has appointed Mr. K. M. Sheth as 'Chairman Emeritus' of the Company for life.</p>	<p>Appointment as 'Chairman' of the Company w.e.f. November 09, 2025. Accordingly, he will be re-designated as 'Chairman and Managing Director' of the Company w.e.f. the said date.</p>
2	Date of re-appointment/ Cessation and term of Appointment	November 09, 2025	November 09, 2025

**THE GREAT EASTERN  
SHIPPING COMPANY LIMITED**  
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91 (22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

3	Brief Profile (in case of appointment)	NA	Mr. Bharat K. Sheth joined the Company in 1981, just after obtaining his Bachelor of Science (Economics) with honours from St. Andrews University, Scotland. In the initial years of his career, he worked very closely with his colleagues and gained expertise in chartering and Sale & Purchase activities, the most intricate part of the shipping business. He was inducted on the Board as an 'Executive Director' on July 01, 1989 and became 'Managing Director' of the Company with effect from April 01, 1999. He was re-designated as 'Deputy Chairman & Managing Director' of the Company with effect from August 12, 2005.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	He is the son of Mr. K. M. Sheth, Chairman of the Company and brother of Mr. Ravi K. Sheth, Non-Executive Director of the Company.