

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91 (22) 6661 3000 / 2492 2100 Fax : +91 (22) 2492 5900

Our Ref.: S/072/2019/JMT

May 06, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

This is to inform you that the Board of Directors at their meeting held today, i.e. May 06, 2019 have approved the audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we enclose the following:

- (i) Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2019, and
- (ii) Auditors' Report on the Audited Financial Results (Standalone and Consolidated).

Pursuant to the provisions of Regulation 33(3)(d) of the Regulations, we hereby declare that the Statutory Auditors of the Company, Deloitte Haskins & Sells LLP (Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2019.

The Board has recommended final dividend of Rs. 5.40/- per share for the financial year ended March 31, 2019. The final dividend will be paid after approval of shareholders at the ensuing Annual General Meeting.

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The Board has also considered and approved the issue of Non-convertible Debentures upto an amount not exceeding Rs. 1000 crore by way of private placement during the year.

Pursuant to the provisions of the Regulations, the Board has appointed Mr. Raju Shukla and Mr. Ranjit Vasant Pandit as Additional and Independent Directors w.e.f. June 01, 2019 for a tenure of 5 years. We enclose herewith brief details of their appointment as required under Regulation 30 of the Regulations read with SEBI Circular NO. CIR/CFD/CMD/4/2015.

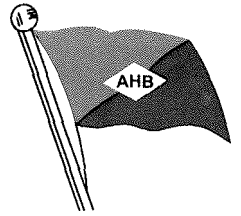
We hereby affirm that Mr. Raju Shukla and Mr. Ranjit Vasant Pandit are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

We refer to our letters dated April 23, 2019 and April 25, 2019 informing about the requests received from the following members of the promoter group for their reclassification from promoter group to public category:

1. Ms. Asha Vasant Sheth
2. Ms. Ketaki Vasant Sheth
3. Ashadeep Trading LLP
4. V J Share Enterprises LLP
5. Mr. Kapil Nagu
6. Mrs. Anuradha Manghnani
7. Mrs. Rajni Nagu

The Board of Directors have at their meeting held today, analyzed the requests received for reclassification from the aforesaid members of the promoter group. The Board of Directors expressed their view that all the aforesaid members do not exercise control over the affairs of the Company, directly or indirectly. Accordingly, the Board of Directors has decided to place the aforesaid requests for

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reclassification to public category before the members in the ensuing Annual General Meeting for their approval.

The meeting of the Board of Directors commenced at 1.45 p.m. and concluded at 6.30 p.m.

You are requested to take note of the above.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

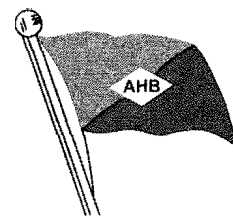
Jayesh M. Trivedi

President (Sec. & Legal) & Company Secretary

Email ID: jayesh_trivedi@greatship.com

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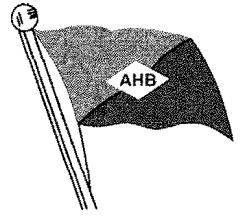
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Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Raju Shukla and M. Ranjit Vasant Pandit have been appointed as Additional and Independent Directors on the Board of the Company.
2.	Date of appointment/cessation (as applicable) and term of appointment	Tenure of 5 years w.e.f. June 01,2019.
3.	Brief profile (in case of appointment)	Attached as Annexure
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Raju Shukla and M. Ranjit Vasant Pandit are not related to any director of the Company.



Annexure

Brief profile of Mr. Raju Shukla

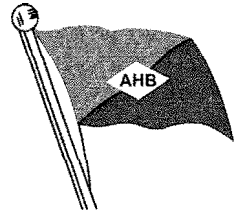
Mr. Raju Shukla is the Executive Chairman and Founder of Cleantech Renewable Assets Pte Ltd (Cleantech Solar Group), a Pan Asian, Independent Power Producer that owns and operates solar power plants across South East Asia and India for Industrial and Corporate clients. Cleantech Solar is a joint venture company with Shell Eastern Petroleum Pte Ltd which owns 49% stake in the company.

Mr. Shukla also serves as the Chairman & Founder of Ariana Investment Management, a fund management company regulated by Monetary Authority of Singapore (MAS) with offices in Singapore and Mumbai. He is also Non-Executive Chairman of Ocean Dial Asset Management, a London based Fund Management Company that manages over USD 500 Million of Assets investing in listed Indian equities.

Mr. Shukla is a senior banking and investment industry professional with over 20 years' experience. For over 10 years from 2003 to March, 2014, Mr. Shukla served as Managing Director at Barclays Bank Plc., Singapore. Besides having regional responsibilities in Singapore, he was responsible for all of Barclays Capital India businesses across Wealth Management, Corporate & Investment Banking and led a team of over 200 people. Mr. Shukla was a member of the Asia-Pacific Executive Committee of Barclays Capital - a regional committee responsible for driving Barclays Capital's business strategy across the Asia Pacific Region including Japan and Australia.

Prior to joining Barclay's Capital, Mr. Shukla worked for 9 years with Deutsche Bank, SBC Warburg and DSP Merrill Lynch etc. in various senior management roles.

He obtained a Post Graduate Diploma in Management from the prestigious Indian Institute of Management, Ahmedabad, India in 1992. He graduated with Bachelor of Engineering degree in 1986 from Vivesvaraya Regional College of Engineering, Nagpur, India.



Brief profile of Mr. Ranjit Vasant Pandit

Mr. Ranjit Vasant Pandit holds an M.B.A. degree from the Wharton School at the University of Pennsylvania and a B.E. degree in Electrical Engineering from VJTI, University of Bombay, India.

Mr. Pandit served as a Managing Director at General Atlantic, LLC between September 2007 and December 2012 and headed the India office where he served as head of the firm's growth investment activities across India. He served as an Advisory Director of General Atlantic LLC in 2013.

Prior to General Atlantic he served as Managing Director and Chairman of McKinsey & Company in India. Mr. Pandit joined McKinsey & Co. in August 1980 and as a Co-Founder of McKinsey's India office was transferred from New York to Mumbai in January 1993. As Managing Director - India for McKinsey & Company, he served a number of major U.S. and other global companies in a variety of areas, including corporate governance/leadership, corporate finance, alliances and operations management. Mr. Pandit played a leading role in building McKinsey's presence in India and helped a large number of world-class companies strengthen their competitive positions and support their international growth strategies.

He serves as a Non-Executive Director of all of Reliance Industries Ltd Consumer Businesses including Reliance Jio Infocomm Ltd., Reliance Retail Ventures Ltd, Genesis Colours Limited, BKC Mall Management Private Limited; CEAT Ltd. and ABP Private Ltd. He is currently an investor and a philanthropist with a controlling interest in several manufacturing businesses.