THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/082/2013/JMT

July 25, 2013

Bombay Stock Exchange

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has placed an order for 2 new building Kamsarmax dry bulk carriers with Tsuneishi Shipbuilding Co. Ltd, Japan. Both the vessels are expected to join the Company's fleet during H1FY16.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi

Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market, National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to build 2 new building Kamsarmax dry bulk carriers

The Great Eastern Shipping Company Limited (G E Shipping) has placed an order for 2 new building Kamsarmax dry bulk carriers with Tsuneishi Shipbuilding Co.Ltd, Japan. These vessels will be built at the yard's facility in Philippines. The contracted ships, of about 81,600 dwt each, will be built according to the new eco design features which will result in greater fuel efficiency and be in compliance with Energy Efficiency Design Index requirements. Both the vessels are expected to join the Company's fleet during H1FY16.

The Company's current fleet stands at 28 vessels, comprising 20 tankers (8 crude carriers, 11 product tankers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.32 mn dwt.

Place: MUMBAI
Date: 25 July 2013