THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/0404/2012/JMT

August 24, 2012

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company took delivery of a 1990 built Very Large Gas Carrier (VLGC) "Jag Vidhi"[about 49,700dwt (75,000 cbm)].

Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun – Commercial Dept. Fax No. 00(352) 477 936 275

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PRESS RELEASE

G E Shipping takes delivery of a Very Large Gas Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 1990 built Very Large Gas Carrier (VLGC) "Jag Vidhi" [about 49,700 dwt (75,000 cbm)].

With the induction of "Jag Vidhi", the Company's fleet stands at 33 vessels, comprising 23 tankers (9 crude carriers, 13 product tankers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 9.0 years aggregating 2.60 mn dwt.

Place: MUMBAI

Date: 24 August 2012

---------- visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com