THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/0357/2012/JMT

August 01, 2012

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited, a wholly owned subsidiary of the Company, has delivered the 2010 built Multipurpose Platform Supply and Support Vessel 'Greatship Mamta' to the buyers.

Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun – Commercial Dept. Fax No. 00(352) 477 936 275

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PRESS RELEASE

Greatship's subsidiary delivers "Greatship Mamta" to the buyers

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has delivered the 2010 built Multipurpose Platform Supply and Support Vessel "Greatship Mamta", to the buyers.

With the delivery of this vessel to the buyers, GIL and its subsidiaries currently own and / or operate four PSVs, nine AHTSVs, two MPSSVs, four ROVSVs and two jack up rigs. GIL and its subsidiaries also have an order book of two ROVSVs in Sri Lanka and one 350 feet jack up rig in Dubai.

Place: MUMBAI

Date: August 1, 2012

----------visit us at www.greatship.com----------

For further details, please email us at: corp_comm@greatship.com