



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

28 February 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Disclosure of new tax litigation

Dear Sir/Madam,

In compliance with Para B, Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated 14 February 2025, we would like to notify that Joint Commissioner Central Goods & service Tax Jurisdiction: Noida has imposed a penalty on the Company due to alleged excess/wrong availment of Input Tax Credit, details of which are enclosed as **Annexure A**. The Company is considering to file an appeal against the above order.

Thanking you,

Yours truly,

For **GE Power India Limited**

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

a)	name(s) of the opposing party, court/tribunal/agency where litigation is filed	Joint Commissioner Central Goods & service Tax Jurisdiction: Noida
b)	brief details of dispute/litigation	Alleged excess/wrong availment of Input tax credit- Order passed under section 73 of the Central GST Act, 2017/ Uttar Pradesh GST Act, 2017. Period involved: FY 20-21
c)	expected financial implications, if any, due to compensation, penalty etc	- Tax Amount INR 2,74,22,878/- - Interest: As applicable - Penalty Amount INR 27,42,287/- The Company is in the process of evaluating way-forward in respect of above.
d)	quantum of claims, if any;	- Tax Amount INR 2,74,22,878/- - Interest: As applicable - Penalty Amount INR 27,42,287/-