



GE Power India Limited

CIN-L74140MH1992PLC068379

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www.ge.com/in/ge-power-india-limited

22 September 2020

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Subject: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, enclosed is a copy of the press release issued by the General Electric Company, the Ultimate holding company of GE Power India Limited ('the Company') on 21 September 2020.

The Company is examining the implications of General Electric Company's decision as enclosed. The Company will continue to focus its efforts on maintaining its business in India aligned with local market dynamics.

This is for your information and records.

Thanking you,

Yours truly,

For **GE Power India Limited**

PRASHANT
CHIRANJIVE JAIN

Digitally signed by
PRASHANT CHIRANJIVE JAIN
Date: 2020.09.22 13:23:59
+05'30'

Prashant Chiranjive Jain
Managing Director

Encl: as above



PRESS RELEASE

GE to pursue exit from new build coal power market

BOSTON, Mass.—September 21, 2020— GE (NYSE: GE) announced today that it intends to exit the new build coal power market, subject to applicable consultation requirements. GE's Steam Power business will work with customers on existing obligations as it pursues this exit, which may include divestitures, site closings, job impacts and appropriate considerations for publicly held subsidiaries.

GE will continue to focus on and invest in its core renewable energy and power generation businesses, working to make electricity more affordable, reliable, accessible, and sustainable. GE Steam Power will continue to deliver turbine islands for the nuclear market and service existing nuclear and coal power plants.

Russell Stokes, GE Senior Vice President and President & CEO of GE Power Portfolio said, "With the continued transformation of GE, we are focused on power generation businesses that have attractive economics and a growth trajectory. As we pursue this exit from the new build coal power market, we will continue to support our customers, helping them to keep their existing plants running in a cost-effective and efficient way with best-in-class technology and service expertise."

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About GE:

GE (NYSE:GE) rises to the challenge of building a world that works. For more than 125 years, GE has invented the future of industry, and today the company's dedicated team, leading technology, and global reach and capabilities help the world work more efficiently, reliably, and safely. GE's people are diverse and dedicated, operating with the highest level of integrity and focus to fulfill GE's mission and deliver for its customers. www.ge.com

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