



GE VERNOVA

GE Vernova LLC
58 Charles Street
Cambridge, Massachusetts 02141
United States of America

November 16, 2023

BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

National Stock Exchange of India
Limited Listing Compliance
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

GE Power India Limited
Regus Magnum Business Centers Private
Limited, 11th floor, Platina, Block G, Plot C-
59 BKC, Bandra(E)
Mumbai - 400051

Sub: Report under Regulation 10(6) in respect of acquisition under Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sir/Madam,

We, the undersigned, are submitting the requisite report under Regulation 10(6) in respect of the acquisition by GE Vernova LLC from General Electric Company ("GEC"), of 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies), holds 68.58% shareholding of the GE Power India Limited. As GE Vernova LLC is a wholly-owned subsidiary of GEC, immediately after such acquisition, GEC continues to remain the ultimate holding company of the GE Power India Limited.

Please note that this transaction, being *inter-se* transfer of shares between GEC and its wholly-owned subsidiary, falls within the exemption provided under Regulation 10(1)(a)(iii) of the Takeover Regulations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **GE Vernova LLC**

Victoria Vron
Authorized Signatory

Encl.: As Above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GE Power India Limited
2.	Name of the acquirer(s)	GE Vernova LLC
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<u>Details of the transaction:</u> GE Vernova LLC (wholly-owned subsidiary of General Electric Company (“GEC”)) acquired from GEC; and GEC contributed to GE Vernova LLC, 100% shareholding of GE Vernova Holdings LLC (such transaction, the “Acquisition”), which indirectly (through intermediate holding companies), holds 68.58% shareholding of the TC. Immediately after such acquisition by GE Vernova LLC, GEC continues to be the ultimate holding company of the TC. No shares of the TC were acquired pursuant to the Acquisition. <u>Rationale:</u> The Acquisition was undertaken pursuant to internal re-organization of GEC group companies. Such Acquisition is one of the intermediate steps towards consolidation of the energy businesses of GEC underneath GE Vernova LLC (currently a wholly-owned subsidiary of GEC) and spin-off of GE Vernova LLC, whereby the then existing shareholders of GEC would be issued common stock of GE Vernova LLC (which will be converted to a corporation prior to the spin-off), which common stock will be listed on the New York Stock Exchange.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of the Takeover Regulations. The acquirer is a wholly-owned subsidiary of GEC, the ultimate holding company of the TC.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it	- Yes. - Yes.

	was made within the timeline specified under the regulations. - date of filing with the stock exchange.	- Filed on November 07, 2023.			
7.	Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	GEC	Yes		
	b. Date of acquisition	November 15, 2023	Yes		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No shares of the TC were acquired pursuant to the Acquisition. GE Vernova LLC (wholly-owned subsidiary of GEC) acquired from GEC; and GEC contributed to GE Vernova LLC, 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies), holds 68.58% shareholding of the TC. Immediately after such acquisition by GE Vernova LLC, GEC continues to remain the ultimate holding company of the TC.	Yes		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	GE Vernova LLC did not acquire any shares of the TC, but acquired 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies), holds 68.58% shareholding of the TC.	Yes		
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable as there is no direct acquisition of shares of TC.	Yes		
8.	Shareholding details**	Pre-transaction	Post-transaction		
		No. of shares/ voting	% w.r.t. total share capital of the TC	No. of shares/ voting	% w.r.t. total

		rights		rights	share capital of the TC
	a.	Each Acquirer / Transferee (*)	NA	NA	NA
	b.	Each Seller/ Transferor	NA	NA	NA

**** Note #1:** GE Vernova LLC did not acquire any shares of the TC. GE Vernova LLC acquired from GEC; and GEC contributed to GE Vernova LLC, 100% shareholding of GE Vernova Holdings LLC, which indirectly (through intermediate holding companies i.e. GE Power Netherlands BV, GE Power Global BV, GE Renewable Holding BV and GE Steam Power International BV), holds 68.58% shareholding of the TC. Pursuant to the acquisition by GE Vernova LLC, GE Steam Power International BV continues to hold 68.58% of the TC and immediately after such acquisition, GEC continues to remain the ultimate holding company of the TC.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer / Authorized Signatory



Victoria Vron

Place: Massachusetts, USA

Date: November 16, 2023