



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

28 August 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GV PIL**

Scrip Code: **532309**

Sub.: Pendency of any litigation(s) or dispute(s) or the outcome thereof

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI Circulars, and in furtherance to the stock exchange intimation made by the Company on bagging of contracts from Jaiprakash Power Ventures Limited on 03 April 2024, we would like to notify that petitions under Section 9 of the Arbitration and Conciliation Act, 1996 were filed by the Company before the Delhi High Court seeking an order of injunction against the invocation of Bank Guarantees submitted by the Company (GV PIL) under the Contracts by Jaiprakash Power Ventures Limited (JVPL), details of which are enclosed as **Annexure A**.

Thanking you,

Yours truly,

For **GE Power India Limited**

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

a)	name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation, expected financial implications, if any, due to compensation, penalty etc, quantum of claims, if any; the details of any change in the status and/ or any development in relation to such proceedings;	<p>GE POWER INDIA LIMITED Vs. JAIPRAKASH POWER VENTURES LIMITED & ANR.</p> <p>Petitions under Section 9 of the Arbitration and Conciliation Act, 1996 were filed by the Company before the Delhi High Court seeking an order of injunction against the invocation of Bank Guarantees submitted by the Company under the Contracts by Jaiprakash Power Ventures Limited.</p> <p>Delhi High Court</p> <p>INR 77,49,00,000/-</p> <p>Initial Order of injunction passed by the Delhi High Court in favour of the Petitioner i.e. GVPIL and against JPVL on 1 August 2025 and 4 August 2025 respectively. At this point there was no material impact upon GVPIL as order was passed in its favour. Thereafter, in the subsequent hearing, the Court appeared inclined to vacate the injunction on invocation of Advance BGs in favour of JPVL, to which GVPIL submitted that Court may allow GVPIL to deposit an amount of advance equivalent to INR 77,49,00,000/- with JPVL and JPVL to return the un-encashed ABGs to GVPIL. The court allowed GVPIL the said prayer and recorded the same in its Order and accordingly disposed of the petitions. Copy of the said Order was available to GVPIL once it was uploaded on High Court's website on 27 August 2025. The Company is evaluating further steps on the matter.</p>
b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable