



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051
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<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

11 August 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPI**L

Scrip Code: **532309**

Sub.: Intimation of communication made to members' of the Company and Additional information regarding Material Related Party Transaction proposed at the 33rd Annual General Meeting's Notice dated 29 May 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has sent the Annual Report along with the notice of 33rd Annual General Meeting (AGM) and login credentials to such members who became member of the Company after sending of the Annual Report along with the notice of 33rd AGM and holding shares as on the cut-off date on the registered email id for participating and voting in the AGM.

Further, with reference to the Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cash pool arrangement proposed at the 33rd AGM of the Company and based on certain clarifications/ additional inputs sought from the Company, we would like to provide following additional information/ enclosed as **Annexure A**, for the information of the members, to assist in making a well-informed decision regarding the aforesaid Resolution.

Thanking you,
Yours truly,
For GE Power India Limited

Kamna Tiwari
Company Secretary and Compliance Officer

Enc: a/a



Resolution No. 6 of the AGM notice dated 29 May 2025	Additional Information provided by the Company
<p>To approve Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cash pool arrangement:</p>	<p>The key features of the Cash pooling arrangement is as given below:</p> <ol style="list-style-type: none">1. Cash pooling between GE Vernova group companies is an internal arrangement where Cash pool participants meet operating requirements consistent with GE Vernova Cash Management Policy. The Cash pooling arrangement is between Cash pool header entity i.e LM Wind Power Blades (India) Pvt. Ltd which is not a NBFC and various GE Vernova participants in the cash pool including GE Power India Limited.2. The Cash pool is implemented through HSBC India that links the HSBC bank accounts of Cash pool header and participants and moves the cash at the end of day to create a lending or borrowing position with the cash pool header. Therefore, HSBC India provides intra-day liquidity to the borrower which is linked to HSBC's Overdraft lending rate which is currently at 8.05% p.a.3. The terms of the cash pool arrangement are consistent for all GE Vernova entities. The lending and borrowing rate for the participants is determined by Transfer pricing principles and governed by the arm's length pricing.4. The pool participants will receive a return based on 1 year Government Bond rate (currently ~ 6.68% p.a.) on all cash deposited in the cash pool, calculated daily, irrespective of the tenor of the investment.5. The cash pooling lending rate offered to lending participants of 1 year with Govt. of India GSec given above with no penalty on early withdrawal is better than a similar Bank time deposit rate on new deposit rollovers of 91 days (currently at ~ 6.25% p.a.) with 1% penalty on early withdrawal. This allows Cash Pool participants to have full liquidity rights and can withdraw cash lent to the cash pool at any time without any penalty of early withdrawal. This feature helps manage variable liquidity requirements of GE Power India which is in the business of executing Projects based contracts.6. Investment in the cash pool significantly reduces operational efforts and credit risks associated with constructing a diversified portfolio with a range of banks.7. The pool leader (i.e., LM Wind Power Blades (India) Private Limited) is a 100% indirect wholly owned subsidiary of GE Vernova



8. GE Vernova and its subsidiaries have never defaulted on its obligations under cash pool arrangements.

9. Pool participants can terminate cash pooling at any time.

Brief details of LM Wind Power Blades (India) Private Limited demonstrating financials and credit worthiness are as follows:

In INR Bn

Particulars	FY 23-24
Total income	33.5
Profit before tax	0.6

Particulars	As at Mar'24
Net worth as on 31st Mar 24	7.1
Total assets	42.3
Cash and cash equivalents	4.6