

GEOMETRIC LIMITED

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Part I						
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013						
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	24,713	25,083	22,494	102,036	80,791
2	Expenses					
	(a) Employee benefits expense	16,793	15,794	14,747	65,302	53,897
	(b) Depreciation and amortisation expense	1,059	770	686	3,294	2,697
	(c) Other Expenses	5,339	5,213	4,746	21,886	15,425
	Total Expenses	23,191	21,777	20,179	90,481	72,018
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,521	3,306	2,315	11,555	8,773
4	Other Income	316	382	(276)	1,183	1,627
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1,837	3,688	2,039	12,738	10,400
6	Finance costs	84	105	76	356	248
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,753	3,583	1,963	12,383	10,151
8	Exceptional Items	-	-	-	61	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,753	3,583	1,963	12,444	10,151
10	Tax Expense	255	1,156	201	3,768	2,781
11	Net/Profit (Loss) from Ordinary Activities after tax (9-10)	1,498	2,427	1,762	8,676	7,371
12	Prior Period Adjustments	-	-	(1)	-	(38)
13	Net Profit/(Loss) for the period (11+12) before Minority Interest	1,498	2,427	1,762	8,676	7,333
13a	Minority Interest in Net Profit of the Subsidiary Company	(388)	(517)	(485)	(1,801)	(1,417)
13b	Net Profit/(Loss) after taxes and minority interest	1,110	1,910	1,277	6,875	5,916
14	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	1,261	1,257	1,253	1,261	1,253
15	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year				25,003	17,402
16	Earnings Per Share (Face value Rs. 2/- per Share) (Not Annualised)					
	-Basic	1.77	3.04	2.04	10.95	9.45
	-Diluted	1.74	2.99	2.03	10.78	9.39

The above consolidated results include the results of the following subsidiary companies:

Company and Country of Incorporation	% Holding	Audited / Unaudited				
Geometric Americas Inc. USA and its Subsidiaries	100%	Audited	Audited	Audited	Audited	Audited
Geometric Asia Pacific Pte. Ltd., Singapore and its Subsidiaries	100%	Audited	Unaudited	Audited	Audited	Audited
Geometric Europe GmbH, Germany and its Subsidiary	100%	Audited	Unaudited	Audited	Audited	Audited
3D PLM Software Solutions Ltd., India (and its Subsidiary up 31st March' 2012)	58%	Audited	Audited	Audited	Audited	Audited

Part I (Contd....)						(₹ in Lacs)
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013						
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations	8,667	9,589	7,289	35,225	26,973
2	Expenses					
	(a) Employee benefits expense	4,616	5,031	4,929	19,557	19,022
	(b) Depreciation and amortisation expense	517	251	208	1,236	888
	(c) Other Expenses	2,341	3,095	2,519	11,718	7,863
	Total Expenses	7,474	8,377	7,656	32,511	27,773
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,193	1,212	(367)	2,714	(799)
4	Other Income	(82)	236	(386)	1,690	3,580
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1,111	1,448	(752)	4,405	2,781
6	Finance costs	7	7	7	27	39
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,104	1,441	(760)	4,378	2,742
8	Exceptional items	-	-	-	61	2,439
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,104	1,441	(760)	4,439	5,181
10	Tax Expense	190	441	(362)	997	1,061
11	Net Profit / (Loss) for the period (9-10)	914	1,000	(398)	3,442	4,120
12	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	1,261	1,257	1,253	1,261	1,253
13	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year				23,517	19,488
14	Earnings Per Share (Face value Rs. 2/- per Share)(Not Annualised)					
	-Basic	1.45	1.59	(0.64)	5.48	6.58
	-Diluted	1.43	1.57	(0.63)	5.40	6.54

Part II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013						
A. PARTICULARS OF SHAREHOLDING:						
Sr. No.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year Ended	
		31-03-2013	Months Ended 31-12-2012	Months Ended 31-03-2012	31-03-2013	31-03-2012
1	Public Shareholding					
	- Number of Equity Shares	39,582,261	39,379,462	39,191,382	39,582,261	39,191,382
	- Percentage of shareholding	62.67	62.67	62.54	62.67	62.54
2	Promoters and Promoter Group Shareholdings					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	23,453,933	23,453,933	23,478,933	23,453,933	23,478,933
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.33	37.33	37.46	37.33	37.46
B. INVESTOR COMPLAINTS						
Sr. No	Particulars	Three Months Ended 31-03-2013				
1	Pending at the beginning of the quarter	-				
2	Received during the quarter	10				
3	Disposed of during the quarter	10				
4	Remaining unresolved at the end of the quarter	-				

SEGMENT FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(₹ in Lacs)

	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Audited	Unaudited	Audited	Audited	Audited
A	PRIMARY SEGMENTS REVENUE					
	Segment Revenue					
	Products	1,546	1,838	1,235	5,808	4,241
	Software Services	13,917	14,204	12,171	56,417	44,795
	Engineering Services	9,250	9,042	9,088	39,811	31,755
	Total	24,713	25,083	22,494	102,036	80,791
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue from Operations	24,713	25,083	22,494	102,036	80,791
B	Segment Results					
	Products	595	1,107	898	2,465	1,926
	Software Services	4,645	5,174	5,257	20,807	15,446
	Engineering Services	263	2,024	1,741	7,343	5,179
	Total	5,503	8,305	7,896	30,616	22,551
	(a) Finance Cost	84	105	76	356	248
	(b) Other unallocable expense net of unallocable income	3,665	4,617	5,857	17,816	12,150
	Profit/(Loss) from Ordinary Activities before Tax	1,753	3,583	1,963	12,444	10,151
C	Capital Employed (Segment Assets - Segment Liabilities) (See Note below)					
	SECONDARY GEOGRAPHICAL SEGMENTS REVENUE					
	USA	15,085	15,627	16,195	66,428	57,444
	Europe	7,673	6,271	4,049	24,374	15,217
	Asia Pacific	381	1,580	900	4,623	3,266
	India	1,574	1,605	1,350	6,611	4,864
	Total	24,713	25,083	22,494	102,036	80,791

Note:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to segment assets and liabilities.

Audited Consolidated Statement of Assets and Liabilities

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	1,261	1,253
b) Reserves and surplus	25,003	17,402
	26,263	18,655
2. Share application money pending allotment	3	4
3. Minority interest	7,166	5,411
4. Non-Current Liabilities		
a) Deferred tax liabilities (net)	172	36
b) Other Long term liabilities	381	331
c) Long term provisions	168	137
	721	504
5. Current Liabilities		
a) Short-term borrowings	2,774	6,746
b) Trade payables	722	917
c) Other current liabilities	10,969	7,590
d) Short-term provisions	8,005	9,418
	22,471	24,671
TOTAL - EQUITY AND LIABILITIES	56,625	49,245
ASSETS		
1. Non -Current Assets		
a) Fixed assets	9,976	8,915
b) Deferred tax asset (net)	633	418
c) Long -term loans and advances	3,996	4,345
d) Goodwill on consolidation	6,573	-
e) Other non- current assets	70	70
	21,247	13,747
2. Current Assets		
a) Current investments	7,757	6,956
b) Trade receivables	14,778	14,451
c) Cash and Bank Balances	3,319	5,612
d) Short- term loans and advances	3,313	3,400
e) Other current assets	6,212	5,080
	35,378	35,498
TOTAL - ASSETS	56,625	49,245

Audited Standalone Statement of Assets and Liabilities

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	1,261	1,253
b) Reserves and surplus	23,517	19,488
	24,778	20,742
2. Share Application Money pending allotment	3	4
3. Non-Current Liabilities	-	-
4. Current Liabilities		
a) Short-term borrowings	-	-
b) Trade payables	155	413
c) Other current liabilities	3,099	3,198
d) Short-term provisions	4,454	5,987
	7,709	9,598
TOTAL - EQUITY AND LIABILITIES	32,490	30,344
ASSETS		
1. Non -Current Assets		
a) Fixed assets	2,347	1,902
b) Non -current investments	8,096	6,266
c) Deferred tax asset (net)	176	294
d) Long -term loans and advances	10,874	6,926
e) Other non- current assets	30	30
	21,523	15,417
2. Current Assets		
a) Current investments	2,494	4,655
b) Trade receivables	5,288	4,693
c) Cash and Bank Balances	339	3,527
d) Short- term loans and advances	1,185	1,058
e) Other current assets	1,662	994
	10,968	14,926
TOTAL - ASSETS	32,490	30,344

Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 29, 2013.
- 2 The Board of Directors has recommended a final dividend of 85% which is ₹ 1.70 per Equity share subject to the shareholders' approval in the Annual General Meeting.
- 3 The Karnataka High Court by its Order dated September 13, 2012 has approved the Scheme of Amalgamation ('the Scheme') between Delmia Solutions Private Limited, a wholly owned subsidiary of 3D PLM Software Solutions Limited ('3D PLM'), and 3D PLM (a subsidiary of the Company), from the 'Appointed Date' of April 01, 2012. The Effective Date of the Scheme is October 8, 2012. The accounting for merger is given due effect in the current year in accordance with "the Pooling of Interest Method" referred to in Accounting Standard 14 – Accounting for Amalgamation."
- 4 Geometric Europe GmbH has acquired 100% stake in 3Cap Technologies GmbH, a company specialized in automotive and embedded systems located in Munich, Germany. The transfer of control is effective January 01, 2013.
- 5 Transactions pertaining to the earlier quarters of the current year, mostly inter-company in nature, have been accounted in the current quarter and accordingly the current quarter consolidated net profit after taxes and minority interest is lower by ₹ 556 lacs. However, there is no impact on current year's profits.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Geometric Limited



Manu Parpia
Managing Director & CEO

Place: Mumbai
Date : April 29, 2013