

GEOMETRIC LIMITED

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

(Rs. in Thousands, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		Audited	Audited	Audited	Audited
1	Net Sales - Software and Services	642,758	550,071	2,349,923	2,137,394
	Total Income	642,758	550,071	2,349,923	2,137,394
2	Expenditure:				
	(a) Employees Cost	427,179	318,977	1,598,797	1,268,969
	(b) Travelling Expenses	25,790	21,054	104,236	95,202
	(c) Depreciation	19,919	20,284	79,910	80,430
	(d) Loss / (Gain) on Exchange Difference (Net)	(31,690)	19,114	(88,877)	119,389
	(e) Other Expenses	142,119	136,930	586,368	489,374
	Total Expenditure	583,317	516,358	2,280,432	2,053,364
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	59,441	33,713	69,491	84,030
4	Other Income	11,462	13,835	169,749	72,465
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	70,903	47,548	239,238	156,495
6	Interest	1,104	4,120	6,140	6,387
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	69,798	43,428	233,098	150,108
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	69,798	43,428	233,098	150,108
10	Tax Expense	8,892	1,200	10,029	10,613
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	60,906	42,228	223,069	139,496
12	Prior Period Adjustments	-	(3,371)	-	(3,128)
13	Net Profit / (Loss) for the period/ year (11-12-12a)	60,906	38,857	223,069	136,368
14	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	124,851	124,229	124,851	124,229
15	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	2,038,344
16	Earnings Per Share (Face value Rs. 2/- per Share)				
	Before Extraordinary Items:				
	- Basic	0.98	0.63	3.58	2.20
	- Diluted	0.97	0.63	3.55	2.20
	After Extraordinary Items:				
	- Basic	0.98	0.63	3.58	2.20
	- Diluted	0.97	0.63	3.55	2.20
17	Public Shareholding				
	- Number of Equity Shares	38,996,637	39,040,211	38,996,637	38,262,937
	- Percentage of shareholding	62.47	62.85	62.47	61.60
18	Promoters and promoter group shareholdings				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	23,428,933	23,074,139	23,428,933	23,851,413
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.53	38.40	37.53	38.40

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

(Rs. in Thousands, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		Audited	Audited	Audited	Audited
1	Net Sales - Software and Services	1,700,299	1,271,708	6,206,123	5,115,620
	Total Income	1,700,299	1,271,708	6,206,123	5,115,620
2	Expenditure:				
	(a) Employees Cost	1,128,903	806,103	4,164,353	3,153,068
	(b) Travelling Expenses	69,358	48,732	263,418	190,743
	(c) Depreciation	59,817	56,487	235,459	231,523
	(d) (Gain) / Loss on Exchange Difference (Net)	(60,350)	(35,752)	(196,121)	19,715
	(e) Other Expenses	286,822	235,310	1,050,937	915,054
	Total Expenditure	1,484,550	1,110,880	5,518,046	4,510,103
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	215,749	160,828	688,077	605,517
4	Other Income	7,218	489	22,989	27,985
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	222,967	161,317	711,066	633,502
6	Interest	2,196	5,844	9,875	33,253
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	220,771	155,473	701,191	600,249
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	220,771	155,473	701,191	600,249
10	Tax Expense	12,680	4,993	17,126	4,053
11	Net/(Loss) Profit from Ordinary Activities after tax (9-10)	208,091	150,479	684,065	596,196
12	Prior Period Adjustments	(530)	(1,582)	(530)	(2,189)
13	Net Profit/(Loss) for the period / year (11+12) before Minority Interest	207,561	148,898	683,535	594,007
13a	Minority Interest in Net Profit of the Subsidiary	(29,128)	(30,536)	(108,327)	(127,401)
13b	Net Profit/(Loss) after Minority Interest	178,433	118,362	575,208	466,606
14	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	124,851	124,229	124,851	124,229
15	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	1,655,007
16	Earnings Per Share (Face value Rs. 2/- per Share)				
	Before Extraordinary Items:				
	-Basic	2.87	1.91	9.24	7.51
	-Diluted	2.84	1.91	9.15	7.51
	After Extraordinary Items:				
	-Basic	2.87	1.69	9.24	7.51
	-Diluted	2.84	1.69	9.15	7.51
The above consolidated results include the results of the following subsidiary companies:					
Company and Country of Incorporation		% Holding	Audited / Unaudited		
Geometric Americas Inc. USA and its Subsidiaries		100%	Audited	Audited	Audited
Geometric Technologies, Inc., USA and its Subsidiaries		100%	*	Unaudited	Audited
Geometric Asia Pacific Pte. Ltd., Singapore and its Subsidiary		100%	Audited	Audited	Audited
Geometric Europe GmbH, Germany		100%	Unaudited	Unaudited	Unaudited
3D PLM Software Solutions Ltd., India		70%	Audited	Audited	Audited

* Geometric Technologies, Inc., USA has merged into Geometric Americas Inc., USA w.e.f April 1, 2010

SEGMENT FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

(Rs. in Thousands)

	Particulars	Quarter Ended		Year Ended	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		Audited	Audited	Audited	Audited
A	Segment Revenue				
	Products	118,186	104,250	404,912	371,679
	Software Services	941,280	792,588	3,575,489	3,276,551
	Engineering Services	640,833	374,870	2,225,722	1,467,390
	Total	1,700,299	1,271,708	6,206,123	5,115,620
	Less : Inter Segment Revenue	-	-	-	-
	Net Revenue from Operations	1,700,299	1,271,708	6,206,123	5,115,620
B	Segment Results				
	Products	41,613	41,371	134,003	149,099
	Software Services	282,642	224,272	999,429	1,021,889
	Engineering Services	72,965	87,753	483,248	417,498
	Total	397,220	353,396	1,616,680	1,588,486
	Less : (a) Interest	2,196	5,844	9,875	33,253
	(b) Other unallocable expense net of unallocable income	174,253	192,079	905,614	954,983
	Profit/(Loss) from Ordinary Activities before Tax	220,771	155,473	701,191	600,249
C	Capital Employed (Segment Assets - Segment Liabilities) (See Note below)				

Note: Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Notes

1. Statement of Assets and Liabilities (Consolidated)

(Rs. In Thousands)		
Particulars	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
SOURCES OF FUNDS:		
1. SHAREHOLDERS' FUNDS		
a) Share Capital	125,086	124,229
b) Reserves And Surplus	2,052,868	1,655,007
	2,177,954	1,779,236
2. LOAN FUNDS	44,619	185,300
3. DEFERRED TAX LIABILITY (NET)	30,398	30,374
4. MINORITY INTEREST	384,095	338,004
TOTAL	2,637,066	2,332,914
APPLICATION OF FUNDS:		
5. FIXED ASSETS	851,436	857,033
6. INVESTMENTS	138,518	166,976
7. CURRENT ASSETS, LOANS AND ADVANCES		
a) Sundry Debtors	1,183,482	924,963
b) Cash And Bank Balances	108,707	173,714
c) Other Current Assets	1,896	1,980
d) Loans And Advances	1,201,495	1,023,474
	2,495,581	2,124,131
8. Less: CURRENT LIABILITIES AND PROVISIONS		
a) Current Liabilities	667,097	676,356
b) Provisions	181,371	138,870
	848,468	815,226
9. NET CURRENT ASSETS	1,647,113	1,308,905
TOTAL	2,637,066	2,332,914

Notes (Contd)

2. Statement of Assets and Liabilities (Standalone)

(Rs. In Thousands)		
Particulars	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
SOURCES OF FUNDS:		
1. SHAREHOLDERS' FUNDS		
a) Share Capital	125,086	124,229
b) Reserves And Surplus	2,136,103	2,038,344
	2,261,189	2,162,573
2. LOAN FUNDS	44,619	77,641
3. DEFERRED TAX LIABILITY (NET)	11,386	10,610
TOTAL	2,317,194	2,250,824
APPLICATION OF FUNDS:		
4. FIXED ASSETS	290,896	261,374
5. INVESTMENTS	126,980	273,879
6. CURRENT ASSETS, LOANS AND ADVANCES		
a) Sundry Debtors	1,247,957	1,016,586
b) Cash And Bank Balances	25,549	65,506
c) Other Current Assets	285	962
d) Loans And Advances	1,042,167	1,083,234
	2,315,958	2,166,288
7. Less: CURRENT LIABILITIES AND PROVISIONS		
a) Current Liabilities	285,835	346,521
b) Provisions	130,804	104,196
	416,639	450,717
8. NET CURRENT ASSETS	1,899,319	1,715,570
TOTAL	2,317,194	2,250,824

Notes (Contd)

- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 25, 2011

- 4 Information on Investor complaints pursuant to Clause 41 of Listing Agreement for the quarter ended March 31, 2011:

Nature of complaints received	Opening Balance	Additions	Disposals	Closing Balance
Dividend related	Nil	1	1	Nil
Others	Nil	Nil	Nil	Nil

- 5 Mr. Ravishankar G. has resigned as Managing Director and CEO of the Company, w.e.f. April 8, 2011, and on the same date, the Board has appointed Mr. Manu Parpia as Managing Director and CEO of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 6 The Hon'ble High Court of Judicature at Bombay has, by its Order dated April 8, 2011, sanctioned the Scheme of Amalgamation of Somero Enterprises, Inc. with 3D PLM software Solutions Ltd., a subsidiary of the Company.
- 7 Previous quarter / nine month's / year's figures are regrouped wherever necessary.

Place: Mumbai
Date : April 25, 2011

For Geometric Limited



Manu Parpia
Managing Director & CEO