

GEOMETRIC LIMITED

(Formerly, GEOMETRIC SOFTWARE SOLUTIONS COMPANY LIMITED)

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Geometric

Part I							(Rs. in Lacs)
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012							
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Half Year Ended		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	26,158	26,081	19,123	52,239	36,392	80,789
2	Expenses						
	(a) Employee benefits expense	16,510	16,205	13,247	32,715	25,439	53,897
	(b) Depreciation and amortisation expense	756	709	695	1,465	1,322	2,697
	(c) Other Expenses	5,771	5,562	3,036	11,332	6,480	15,423
	Total Expenses	23,037	22,476	16,978	45,512	33,241	72,017
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,121	3,605	2,145	6,727	3,151	8,772
4	Other Income	272	215	1,095	487	1,878	1,629
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	3,393	3,820	3,240	7,214	5,029	10,401
6	Finance costs	84	82	60	166	78	248
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	3,309	3,738	3,180	7,048	4,951	10,153
8	Exceptional Items	61	-	-	61	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	3,370	3,738	3,180	7,109	4,951	10,153
10	Tax Expense	1,031	1,328	1,507	2,359	1,904	2,782
11	Net/Profit (Loss) from Ordinary Activities after tax (9-10)	2,339	2,410	1,673	4,750	3,047	7,371
12	Prior Period Adjustments	-	-	(10)	-	(36)	(38)
13	Net Profit/(Loss) for the period (11+12) before Minority Interest	2,339	2,410	1,663	4,750	3,011	7,333
13a	Minority Interest in Net Profit of the Subsidiary Company	(551)	(344)	(325)	(895)	(498)	(1,417)
13b	Net Profit/(Loss) after taxes and minority interest	1,788	2,066	1,338	3,855	2,513	5,916
14	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	1,255	1,254	1,252	1,255	1,252	1,253
15	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year						17,413
16	Earnings Per Share (Face value Rs. 2/- per Share) (Not Annualised)						
	-Basic	2.85	3.30	2.14	6.15	4.02	9.45
	-Diluted	2.81	3.26	2.13	6.05	3.99	9.39
The above consolidated results include the results of the following subsidiary companies:							
Company and Country of Incorporation		% Holding		Audited / Unaudited			
Geometric Americas Inc. USA and its Subsidiaries		100%	Audited	Audited	Unaudited	Audited	Audited
Geometric Asia Pacific Pte. Ltd., Singapore and its Subsidiaries		100%	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Geometric Europe GmbH, Germany		100%	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
3D PLM Software Solutions Ltd., India and its Subsidiary		58%	Audited	Audited	Audited	Audited	Audited

Part I (Contd....)						
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012						
(Rs. in Lacs)						
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Half Year Ended	
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations	8,516	8,453	6,526	16,969	12,566
2	Expenses					
	(a) Employee benefits expense	5,025	4,886	4,665	9,910	9,423
	(b) Depreciation and amortisation expense	248	219	228	468	468
	(c) Other Expenses	2,961	2,962	1,711	5,923	3,248
	Total Expenses	8,234	8,067	6,604	16,301	13,139
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	282	386	(78)	668	(573)
4	Other Income	927	250	1,614	1,177	2,934
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1,209	636	1,536	1,845	2,361
6	Finance costs	6	6	11	13	22
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,203	630	1,525	1,832	2,339
8	Exceptional items	61	-	2,439	61	2,439
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,264	630	3,964	1,893	4,778
10	Tax Expense	99	267	976	366	1,003
11	Net Profit / (Loss) for the period (11-12)	1,165	363	2,988	1,527	3,775
12	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	1,255	1,254	1,252	1,255	1,252
13	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year					19,488
14	Earnings Per Share (Face value Rs. 2/- per Share)(Not Annualised)					
	-Basic	1.86	0.58	4.78	2.44	6.03
	-Diluted	1.83	0.57	4.75	2.40	6.54

Part II							
SELECT INFORMATION FOR THE PERIOD ENDED SEPTEMBER 30, 2012							
A. PARTICULARS OF SHAREHOLDING:							
Sr. No.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Half Year Ended		Year Ended
		30-09-2012	Months Ended 30-06-2012	Months Ended 30-09-2011	30-09-2012	30-09-2011	31-03-2012
1	Public Shareholding						
	- Number of Equity Shares	39,317,837	39,266,187	39,132,457	39,317,837	39,132,457	39,191,382
	- Percentage of shareholding	62.64	62.61	62.50	62.64	62.50	62.54
2	Promoters and Promoter Group Shareholdings						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of shares	23,453,933	23,453,933	23,478,933	23,453,933	23,478,933	23,478,933
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.36	37.39	37.50	37.36	37.50	37.46
B. INVESTOR COMPLAINTS							
Sr. No	Particulars	Three Months Ended 30-09-2012					
1	Pending at the beginning of the quarter	-					
2	Received during the quarter	3					
3	Disposed of during the quarter	3					
4	Remaining unresolved at the end of the quarter	-					

SEGMENT FINANCIAL RESULTS (CONSOLIDATED) FOR THE PERIOD ENDED SEPTEMBER 30, 2012

(Rs. in Lacs)

	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Half Year Ended		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PRIMARY SEGMENTS REVENUE						
A	Segment Revenue						
	Products	1,173	1,252	950	2,425	1,886	4,241
	Software Services	14,388	13,906	11,036	28,294	20,446	44,795
	Engineering Services	10,597	10,923	7,137	21,520	14,060	31,753
	Total	26,158	26,081	19,123	52,239	36,392	80,789
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Revenue from Operations	26,158	26,081	19,123	52,239	36,392	80,789
B	Segment Results						
	Products	311	452	340	763	600	1,926
	Software Services	5,495	5,493	4,163	10,988	5,439	15,446
	Engineering Services	1,450	3,607	1,663	5,057	2,918	5,179
	Total	7,256	9,551	6,166	16,808	8,957	22,551
	(a) Finance Cost	84	82	60	166	78	248
	(b) Other unallocable expense net of unallocable income	3,802	5,731	2,926	9,533	3,928	12,150
	Profit/(Loss) from Ordinary Activities before Tax	3,370	3,738	3,180	7,109	4,951	10,153
C	Capital Employed (Segment Assets - Segment Liabilities) (See Note below)						
	SECONDARY GEOGRAPHICAL SEGMENTS REVENUE						
	USA	16,798	18,917	13,578	35,721	25,585	57,603
	EUROPE	6,213	4,217	3,633	10,424	7,207	14,865
	Asia Pacific	1,303	1,359	765	2,662	1,417	3,393
	India	1,844	1,588	1,147	3,432	2,183	4,928
	Total	26,158	26,081	19,123	52,239	36,392	80,789

Note:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Unaudited Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)		
	As At September 30, 2012	As At March 31, 2012
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	1,255	1,253
b) Reserves and surplus	21,739	17,402
	22,994	18,655
2. Share application money pending allotment	3	4
3. Minority interest	5,905	5,411
4. Non-Current Liabilities		
a) Deferred tax liabilities (net)	79	36
b) Other Long term liabilities	882	708
c) Long term provisions	-	137
	961	881
5. Current Liabilities		
a) Short-term borrowings	4,871	6,746
b) Trade payables	642	917
c) Other current liabilities	7,238	7,224
d) Short-term provisions	8,178	9,418
	20,929	24,305
TOTAL - EQUITY AND LIABILITIES	50,792	49,256
ASSETS		
1. Non -Current Assets		
a) Fixed assets	10,096	8,890
b) Goodwill on consolidation	-	25
c) Deferred tax asset (net)	455	418
d) Long -term loans and advances	4,037	4,833
e) Other non- current assets	70	70
	14,658	14,236
2. Current Assets		
a) Current investments	9,005	6,956
b) Trade receivables	14,889	14,451
c) Cash & cash equivalents	2,356	5,612
d) Short- term loans and advances	2,615	2,921
e) Other current assets	7,269	5,080
	36,134	35,020
TOTAL - ASSETS	50,792	49,256

Audited Standalone Statement of Assets and Liabilities

(Rs. In Lacs)		
	As At September 30, 2012	As At March 31, 2012
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	1,255	1,253
b) Reserves and surplus	21,554	19,489
	22,809	20,742
2. Share Application Money pending allotment	3	4
3. Non-Current Liabilities	-	-
4. Current Liabilities		
a) Short-term borrowings	-	-
b) Trade payables	141	413
c) Other current liabilities	3,022	3,189
d) Short-term provisions	4,338	5,987
	7,501	9,589
TOTAL - EQUITY AND LIABILITIES	30,313	30,335
ASSETS		
1. Non -Current Assets		
a) Fixed assets	2,372	1,902
b) Non -current investments	6,266	6,266
c) Deferred tax asset (net)	157	294
d) Long -term loans and advances	7,062	6,914
e) Other non- current assets	30	30
	15,887	15,406
2. Current Assets		
a) Current investments	6,051	4,655
b) Trade receivables	4,448	4,693
c) Cash & cash equivalents	604	3,527
d) Short- term loans and advances	1,150	1,060
e) Other current assets	2,173	994
	14,426	14,929
TOTAL - ASSETS	30,313	30,335

Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2012
- 2 The Karnataka High Court by its Order dated September 13, 2012 has approved the Scheme of Amalgamation between Delmia Solutions Private Limited, the wholly owned subsidiary of 3D PLM Software Solutions Limited ('3D PLM') and 3D PLM (the subsidiary of the Company) ('the Scheme') from the 'Appointed Date' of April 01, 2012. The Effective Date of the Scheme is October 8, 2012.

The accounting for merger is done in accordance with "the Pooling of Interest Method" referred to in Accounting Standard 14 – Accounting for Amalgamation." The scheme has been given effect to in the consolidated financial statements.

- 3 Figures for the previous periods have been regrouped wherever necessary.

Place: Mumbai

Date : October 29, 2012

For Geometric Limited



Manu Parpia

Managing Director & CEO