

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

**The Board of Directors of
Geometric Limited**

Limited Review Report

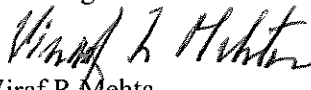
1. We have reviewed the attached consolidated financial results of Geometric Limited (the Group) for the quarter ended June 30, 2013 (initialed by us for identification purposes), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly consolidated financial results have been prepared on basis of the interim consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our review of such interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2013 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the interim condensed consolidated financial statements:
 - a) we did not review/audit the financial statements of two subsidiaries of the Group, whose financial statements reflect the Group's share of total assets of Rs. 27,704 lakhs as at June 30, 2013 and the Group's share of total revenues of Rs. 15,793 lakhs for the quarter ended June 30, 2013 as considered in the condensed consolidated financial statements. These financial statements have been audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries in the condensed consolidated financial statements, is based solely on the report of the other auditors.
 - b) The financial statements of two other subsidiaries, whose financial statements reflect the Group's share of total assets of Rs. 12,216 lakhs as at June 30, 2013 and the Group's share of total revenues of Rs. 2,141 lakhs for the quarter ended June 30, 2013 are not reviewed and have been included in the condensed consolidated financial statements based on unaudited management accounts.



**KALYANIWALLA
& MISTRY**

4. Subject to para 3 above and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying consolidated financial results prepared in accordance with Accounting Standard (AS) 25 referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Kalyaniwalla and Mistry
Chartered Accountants
Firm Reg. No. 104607W


Viraf R. Mehta
Partner
M. No. 32083
Mumbai, July 29, 2013