



**GEOJIT
BNP PARIBAS**

Ref: GBNPP/SEC/LKJ/2012-13/NSE/028

Date: July 12, 2012

The Manager,
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Fax No. 022-26598237/38

SCRIP CODE : GEOJITBNPP

Dear Sir,

Sub: Press Release – Unaudited Financial Results for the quarter ended 30th June 2012.

Please find enclosed a copy of Press Release issued after the Unaudited Financial Results for the quarter ended 30th June, 2012 which was taken on record by the Board of Directors at its Meeting held today, the 12th July 2012.

This is for your information and record.

Thanking you,
For Geojit BNP Paribas Financial Services Limited

Liju K Johnson
Company Secretary

Encl:a/a.

GeoJit BNP Paribas releases Q1 Results

Profit after tax up by 97%

GeoJit BNP Paribas Financial Services today (12 July 2012) announced its first quarter results for fiscal year 2012-13 following the meeting of its Board of Directors at Kochi. For Q1 ended June 2012, consolidated revenues of the company decreased marginally by 5% to Rs. 59 crore from Rs. 62 crore for the same quarter of the previous fiscal while Net Profit increased by 97% to Rs. 8.5 crore from Rs 4.3 crore. The increase in profitability is attributed to better cost management, strong performance of GeoJit Technologies Private Limited as well as the sale of stake in the loss making Joint Venture institutional brokerage company. As a result of this sale, the accounts of this institutional brokerage company has not been consolidated during this quarter.

GeoJit Technologies Private Limited, a subsidiary of the company engaged in software development and exports, has reported a net profit of Rs 3 crore during this quarter on a turnover of 5.6 crore.

Commenting on the results, the Managing Director of GeoJit BNP Paribas, Mr. C. J. George said, "Although the first quarter of the calendar year witnessed significant foreign inflows and good activity in the secondary market, April to June period witnessed subdued markets, resulting in a marginal decline in top-line. However, the excellent cost management strategies, strong performance of GeoJit Technologies Pvt. Ltd. and sale of the Joint Venture Brokerage company, helped improve the profitability substantially."

– Ends –

About GeoJit BNP Paribas Financial Services

GeoJit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading retail stock brokers in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 6,50,000 clients, a network of over 533 offices and manages assets worth over Rs 11,854 crore. BNP Paribas is its main shareholder.

GeoJit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel GeoJit Securities, its joint venture with the Al Saud group is



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headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSCC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is one of the six strongest banks in the world*. The Group has a presence in more than 80 countries and more than 200,000 employees, including more than 160,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Europe-Mediterranean zone and boasts a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia.

* Rated AA by Standard & Poor's i.e. 3rd rating level on a scale of 22.
