



**GEOJIT
BNP PARIBAS**

Date May 19, 2014

**The Manger,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block – G
Bandra - Kurla Complex
Bandra (E)
Mumbai – 4000051
Fax No. 022-26598237/38**

Geojit BNPP –EQ

Dear Sir,

Sub : Press Release – Audited Financial Results for the year ended 31st March 2014.

Please find enclosed a copy of press release issued after the Audited Financial Results for the year ended 31st March 2014 was taken on record by the Board of Directors at its Meeting held today the 19th day of May 2014.

This is for your information and record.

Thanking You,

For Geojit BNP Paribas Financial Services Limited

**Liju K Johnson
Company Secretary**

PRESS RELEASE

Kochi
19 May 2014

Company's revenues for FY 2013-14 at Rs. 233 crore, PBT at Rs. 66 crore

Geojit BNP Paribas Financial Services approved its audited financial results for the quarter ended 31 March 2014 and for the fiscal year 2013-14, following the meeting of its Board of Directors at Kochi, on 19 May 2014.

For the quarter under review, the highlights are:

- **Consolidated Revenues** of the company decreased by 15% to Rs. 58.69 crore from Rs. 69.38 crore for the same quarter of the previous fiscal. Revenue for the previous fiscal quarter includes revenue from erstwhile joint venture for Institutional business which was divested in April 2013. Adjusted net revenue for the quarter is only 0.8 % lower compared to previous quarter.
- **Consolidated Profit Before Tax** has increased to Rs 16.77 crore from Rs 14.26 crore compared to the corresponding quarter last year.

The highlights of the year 2013-2014 are:

- The **Consolidated Revenues** of the company has down by 11% from Rs. 262.19 crore in 2012-13 to Rs 232.54 crore in 2013 - 14. The adjusted consolidated revenue of the current year excluding the revenue of the institutional JV is higher by 1.6 % over last year.
- **Consolidated Profit Before Tax** has come down by 1% from Rs 66.98 crore in 2012-13 to Rs 66.05 crore in 2013 - 14.
- **Consolidated Net Profit/(Loss)** for the fiscal was Rs. (73.24) crore as against Rs 81.80 in 2012-13. As disclosed in previous quarter, one of the company's subsidiary has funded exposure in National Spot Exchange (NSEL) which faced a payment crisis. Accordingly a net provision of Rs. 128.26 crore was made in accordance with RBI prudential norms, which is included in exceptional item. This resulted in company reporting a net loss for year 2013-14.

- Although full provision for NSEL exposure was made in the second quarter, the whole impact of the provision was not reflected in that quarter due to minority interest of one of the subsidiaries. The liability of the concerned subsidiary was taken over by wholly owned entities within the group during the fourth quarter, which resulted in a readjustment of minority interest during the quarter.
- The company provided Rs 21.98 crore for taxes for the fiscal year 2013-14.
- During this year, the company's Assets under Custody and Management crossed Rs. 15,000 crore mark for the first time.

The Board has proposed a dividend of 10 paise on the paid-up value of Re. 1 per share for 2013-14.

Notes to the editor:

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading retail stock brokers in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 7,02,000 clients, a network of over 490 offices and manages assets worth over Rs. 15,713 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam. BBK Geojit Securities KSCC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) has a presence in nearly 80 countries with 190,000 employees, including 145,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

For more information, please contact Elizabeth, Sr Manager, Corporate Communications, M 9995800438. elizabeth_v@geojit.com