

Ref : GFSL/SEC/LKJ/2017-18/NSE & BSE/006

Date: 26th May, 2017

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Audited Financial Results for the year ended 31st March 2017.

This is to inform that at the Meeting held today, the 26th May, 2017, the Board of Directors of the Company have approved the Audited Standalone and Consolidated Results for the quarter and financial year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby enclose the following :

- (i) Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended 31st March, 2017 along with Auditors Report.
- (ii) Disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the Statutory Auditors – Standalone and Consolidated).

A copy of the above is uploaded in the company's website www.geojit.com.

2. Final Dividend

The Board has recommended a Final Dividend of Rs.1.25 per equity share of Re.1/- each for the financial year 2016-17 for the approval of the Shareholders of the Company at the ensuing Annual General Meeting. The dividend, if approved by the members at the ensuing Annual General Meeting, will be disbursed to the eligible shareholders within twenty days from the conclusion of the Annual General Meeting.

3. Record Date and Book Closure

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books shall remain closed from Thursday, 13th July, 2017 to Friday, 14th July, 2017.



The Board has fixed the record date for payment of dividend as under:

- a) To all beneficial holders in respect of shares held in de-materialized form as per the data as made available by the National Securities Depositories Limited and Central Depository Services (India) Limited as of the close of business hours on Wednesday, July 12, 2017.
- b) To all members in respect of shares held in physical form after giving effect to valid transfer in respect of transfer requests lodged with the Company as of the close of business hours on Wednesday, July 12, 2017.

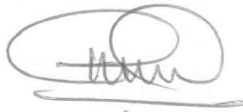
4. Allotment of ESOP 2010

The Board of Directors of the Company has allotted 5,78,314 equity shares of the face value of Re.1 each to employees of the Company and the subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Plan 2010 (Tranch II, Tranch III & Tranch IV).

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 3.00 p.m.

This is for your information and records.

Thanking you,
For **Geojit Financial Services Limited**



Liju K Johnson
Company Secretary



GEOJIT FINANCIAL SERVICES LIMITED
(Formerly Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31 March 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
1 Income from operations					
a) Income from operations	6,723	6,277	5,823	25,867	23,039
b) Other operating income	364	419	360	1,505	1,556
Total income from operations	7,087	6,696	6,183	27,372	24,595
2 Expenses					
a) Operating expenses	1,374	1,192	1,220	5,270	4,613
b) Employee benefits expense	2,320	2,419	2,430	9,651	9,263
c) Depreciation and amortisation expense	364	362	360	1,419	1,295
d) Other expenses	1,415	1,188	2,010	5,030	5,725
Total expenses	5,473	5,161	6,020	21,370	20,896
3 Profit from operations before other income and finance costs (1-2)	1,614	1,535	163	6,002	3,699
4 Other income	899	855	772	3,204	2,601
5 Profit from ordinary activities before finance costs (3+4)	2,513	2,390	935	9,206	6,300
6 Finance costs	26	11	27	61	84
7 Profit from ordinary activities before tax (5-6)	2,487	2,379	908	9,145	6,216
8 Tax expense	829	772	(139)	3,019	1,792
9 Net Profit/(Loss) after tax (7-8)	1,658	1,607	1,047	6,126	4,424
10 Share of Profit / (Loss) in associate	2	-	(5)	2	(12)
11 Minority interests	(131)	(110)	(391)	(526)	(651)
12 Net Profit/(Loss) for the period (9-10-11)	1,529	1,497	651	5,602	3,761
13 Paid-up equity share capital (face value of ₹1/- each)	2,355	2,353	2,349	2,355	2,349
14 Reserves excluding revaluation reserves as per last balance sheet				48,846	46,656
15 Earnings per share (of ₹1/- each) (not annualised)					
a) Basic	0.65	0.64	0.28	2.38	1.61
b) Diluted	0.65	0.63	0.28	2.38	1.61

See the accompanying notes to the consolidated financial results.

Notes:

- Consolidated financial results cover the operations of Geojit Financial Services Ltd., its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Pvt Ltd, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.
- During the quarter ended 30 September 2015, the Company had entered into a Memorandum of Understanding (MOU) to sell its share of interest in the jointly controlled entity in Saudi Arabia. Pursuant to the MOU, the operating results of the aforesaid jointly controlled entity was not consolidated for the two quarters ended 30 September 2015 and 31 December 2015. However, as the MOU was cancelled due to expiry of time limit, the results for the quarter ended 31 March 2016 includes loss pertaining to the aforesaid jointly controlled entity amounting to ₹ 872 lakhs, that represents the share of loss for the period from 01 July 2015 to 31 March 2016. Hence the figures for the quarter ended 31 March 2016 is strictly not comparable.
- The audited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 26 May 2017.
- The Statutory Auditors have carried out an audit of the consolidated annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The change in paid-up share capital during the year ended 31 March 2017 was on account of allotment of shares under ESOPs.
- A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the Court for its approval. These subsidiaries are not material to the consolidated financial statement, either individually or in aggregate.
- During the year ended 31 March 2014, the Company, in its consolidated financial statements, had recorded ₹ 3489 lakhs as 'Goodwill on Consolidation' by crediting Reserves and Surplus. The goodwill was relating to acquisition of further shares by direct capital infusion by Geojit Financial Services Limited and Geojit Financial Management Services Private Limited in Geojit Credits Private Limited. In the standalone financial statements of Geojit Financial Services Limited and Geojit Financial Management Services Private Limited, the existing equity investment in Geojit Credits Private Limited as well as the further equity investment was fully provided for in the year ended 31 March 2014 and the entire losses of Geojit Credits Private Limited upto 31 March 2014 has been fully absorbed by majority shareholders of Geojit Credits Private Limited. Management has undertaken a review of the above and on the basis of the facts and circumstances, believes it is appropriate to reverse the above goodwill by adjustment to Reserves and has accordingly carried out the adjustment in the consolidated financial statements of the Company during the current year.
- The Board of Directors has recommended a final dividend of ₹ 1.25/- per share for the Financial Year ended 31 March 2017. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Summary of Standalone Financial Results of Geojit Financial Services Limited is as follows:

Particulars	For the Quarter Ended			For the Year Ended	
	31 March 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
Total income from operations	6,412	5,926	5,328	24,435	21,730
Profit from ordinary activities before tax	1,013	1,906	1,163	6,405	5,453
Net Profit/(Loss) after tax	283	1,237	746	3,832	3,560

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

Place: Kochi
Date: 26 May 2017



For Geojit Financial Services Limited

C.J. George
Managing Director

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

Particulars	As at 31 March 2017 (Audited)	As at 31 March 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,355	2,349
(b) Reserves and surplus	48,846	46,656
	51,201	49,005
2 Share application money pending allotment	8	5
3 Minority interests	5,322	4,797
4 Capital reserve on consolidation	39	32
5 Non-current liabilities		
(a) Long-term liabilities	141	169
(b) Long-term provisions	674	264
	815	433
6 Current liabilities		
(a) Short-term borrowings	550	-
(b) Trade payables	1,044	1,107
(c) Other current liabilities	22,682	15,231
(d) Short-term provisions	165	75
	24,441	16,413
Total equity and liabilities	81,826	70,685
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6,037	6,270
(b) Goodwill on consolidation	-	3,489
(c) Non-current investments	286	171
(d) Deferred tax assets (net)	334	339
(e) Long-term loans and advances	10,552	12,326
(f) Other non-current assets	21	26
	17,230	22,621
2 Current Assets		
(a) Current investments	16,190	7,639
(b) Trade receivables	14,590	10,816
(c) Cash and cash equivalents	25,249	20,897
(d) Short-term loans and advances	3,619	3,199
(e) Other current assets	4,948	5,513
	64,596	48,064
Total assets	81,826	70,685

Place: Kochi

Date : 26 May 2017



For Geojit Financial Services Limited

C.J. George
Managing Director

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31 March 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
1 Segment Revenue					
Financial Services	6,694	6,214	5,634	25,408	22,738
Software Services	502	556	618	2,289	2,152
Total	7,196	6,770	6,252	27,697	24,890
Less : Inter Segment Revenue	(109)	(74)	(69)	(325)	(295)
Net Revenue from Operations	7,087	6,696	6,183	27,372	24,595
2 Segment Results					
Financial Services	1,539	1,398	(91)	5,340	3,054
Software Services	75	137	254	662	645
Total	1,614	1,535	163	6,002	3,699
Less : Interest Expense	(26)	(11)	(27)	(61)	(84)
Add : Other Income	899	855	772	3,204	2,601
Profit Before Tax	2,487	2,379	908	9,145	6,216
3 Segment Assets (A)					
Financial Services	39,705	29,835	37,416	39,705	37,416
Software Services	922	1,214	931	922	931
Unallocated Assets	41,199	41,178	32,338	41,199	32,338
Total	81,826	72,227	70,685	81,826	70,685
4 Segment Liabilities (B)					
Financial Services	24,835	13,158	16,468	24,835	16,468
Software Services	309	400	303	309	303
Unallocated Liabilities	5,481	5,435	4,909	5,481	4,909
Total	30,625	18,993	21,680	30,625	21,680
5 Capital Employed (A-B)					
Financial Services	14,870	16,677	20,948	14,870	20,948
Software Services	613	814	628	613	628
Unallocated	35,718	35,743	27,429	35,718	27,429
Total	51,201	53,234	49,005	51,201	49,005

For Geojit Financial Services Limited

Place: Kochi
Date : 26 May 2017



C.J. George
Managing Director

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of
Geojit Financial Services Limited**

1. We have audited the Statement of Consolidated Financial Results ('the Statement') of Geojit Financial Services Limited ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management. . Our responsibility is to express an opinion on the financial results based on our audit of such financial statements, which accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company whose reports have been furnished to us and which have been relied upon for the purpose of the review of the Statement
3. We conducted our audit in accordance with Standards on Auditing ('the Standards') specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit financial statements of five subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 18,839.40 lakhs as at 31 March 2017, total revenue of Rs. 841.10 lakhs and Rs. 3,551.62 lakhs for the quarter and year ended 31 March 2017, respectively and net profit after tax of Rs 342.27 lakhs and Rs 1,566.77 lakhs for the quarter and year ended 31 March 2017, respectively. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and joint controlled entity, is based solely on the reports of the other auditors.



Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Geojit Financial Services Limited

5. We did not audit the financial statements of one subsidiary, an associate entity and two jointly controlled entities, whose financial statements reflect total assets of Rs. 3,116.86 lakhs as at 31 March 2017, total revenue of Rs. 427.51 lakhs and Rs.1,367.13 lakhs for the quarter and year ended 31 March 2017, respectively, and net profit after tax of Rs. 35.32 lakhs and net loss of Rs. 65.66 lakhs for the quarter and year ended 31 March 2017, respectively. These financial statements have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entity and associate, is based solely on such financial statements certified by management.
6. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2017.
7. We draw attention to note 8 regarding adjustment of goodwill of Rs. 3,489 lakhs against Surplus account in light of the background stated in the said note. The goodwill was relating to direct capital infusion in earlier years by Geojit Financial Services Limited & Geojit Financial Management Services Private Limited in Geojit Credits Private Limited, an existing subsidiary. Our opinion is not qualified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

26 May 2017

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31 March 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2016 (Unaudited)	31 March 2017 (Audited)	31 March 2016 (Audited)
1 Income from operations					
a) Income from operations	6,053	5,509	4,970	22,942	20,181
b) Other operating income	359	417	358	1,493	1,549
Total income from operations	6,412	5,926	5,328	24,435	21,730
2 Expenses					
a) Operating expenses	1,473	1,273	1,312	5,619	4,878
b) Employee benefits expense	1,929	1,984	1,931	8,032	7,652
c) Depreciation and amortisation expense	314	320	311	1,239	1,132
d) Other expenses	1,216	996	1,043	4,327	4,449
Total expenses	4,932	4,573	4,597	19,217	18,111
3 Profit from operations before other income, finance costs and Exceptional Item (1-2)	1,480	1,353	731	5,218	3,619
4 Other income	552	564	442	2,240	1,907
5 Profit from ordinary activities before finance costs and Exceptional Item (3+4)	2,032	1,917	1,173	7,458	5,526
6 Finance costs	19	11	10	53	73
7 Profit from ordinary activities before Exceptional Item (5-6)	2,013	1,906	1,163	7,405	5,453
8 Exceptional Item (Refer Note 6)	(1,000)	-	-	(1,000)	-
9 Profit from ordinary activities before Tax (7+8)	1,013	1,906	1,163	6,405	5,453
10 Tax expense	730	669	417	2,573	1,893
11 Net Profit/(Loss) after tax (9-10)	283	1,237	746	3,832	3,560
12 Paid-up equity share capital (face value of ₹1/- each)	2,355	2,353	2,349	2,355	2,349
13 Reserves excluding revaluation reserves as per last balance sheet				37,157	33,184
14 Earnings per share (of ₹1/- each) (not annualised)					
a) Basic	0.12	0.53	0.32	1.63	1.53
b) Diluted	0.12	0.52	0.32	1.63	1.52

See the accompanying notes to the financial results.

Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 26 May 2017.
- The Statutory Auditors have carried out an audit of the standalone annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The change in paid-up share capital during the quarter and year ended 31 March 2017 was on account of allotment of shares under ESOPs.
- Exceptional item for the quarter and year ended 31 March 2017 represent the provision for diminution in value of investment held in a Jointly Controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia. This does not have any impact on the Consolidated Financial Results of the Company, since the loss has already been considered.
- The Board of Directors has recommended a final dividend of ₹ 1.25/- per share for the Financial Year ended 31 March 2017. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi
Date : 26 May 2017



C.J. George
Managing Director

GEOJIT FINANCIAL SERVICES LIMITED
(Formerly Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at 31 March 2017 (Audited)	As at 31 March 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,355	2,349
(b) Reserves and surplus	37,157	33,184
	39,512	35,533
2 Share application money pending allotment	8	5
3 Non-current liabilities		
(a) Long-term liabilities	154	182
(b) Long-term provisions	496	114
	650	296
4 Current liabilities		
(a) Trade payables	678	738
(b) Other current liabilities	22,620	15,176
(c) Short-term provisions	114	15
	23,412	15,929
Total equity and liabilities	63,582	51,763
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,506	5,800
(b) Non-current investments	2,827	3,827
(c) Deferred tax assets (net)	321	314
(d) Long-term loans and advances	9,231	10,405
(e) Other non-current assets	20	25
	17,905	20,371
2 Current assets		
(a) Current Investments	7,221	-
(b) Trade receivables	13,375	9,625
(c) Cash and cash equivalents	18,031	14,085
(d) Short-term loans and advances	2,123	2,226
(e) Other current assets	4,927	5,456
	45,677	31,392
Total assets	63,582	51,763

For Geojit Financial Services Limited

C.J. George

Managing Director

Place: Kochi

Date : 26 May 2017



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to date Standalone Financials results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Geojit Financial Services Limited**

1. We have audited the accompanying Statement of Standalone Financial Results ('the Statement') of Geojit Financial Services Limited ('the Company') for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial results based on our audit of such financial statements, which accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company whose reports have been furnished to us and which have been relied upon for the purpose of the review of the Statement.
3. We conducted our audit in accordance with Standards on Auditing ('the Standards') specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to date Standalone Financials results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

Geojit Financial Services Limited

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

For B S R & Associates LLP
Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh
Partner
Membership No: 042554

Mumbai
26 May 2017

Ref : GFSL/SEC/LKJ/2017-18/NSE & BSE
Date: 26th May, 2017

To,
The Manager,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITBNPP - EQ

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

I, Joe Peter, Chief Financial Officer of Geojit Financial Services Limited (CIN:L67120KL1994PLC008403) having its Registered Office at 34/659-P, Civil Line Road, Padivattom, Kochi - 682 024, hereby declare that, the Statutory Auditors of the Company, BSR & Co.LLP (FRN:101248W100022) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31 March, 2017.

This Declaration is given in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/201-6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For Geojit Financial Services Limited


Joe Peter
Chief Financial Officer

