

22.11.2024

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITFSL - EQ

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

**Sub: Board Comments on fine levied by the exchange**

This is with respect to the Notice for non-compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and fine levied by the National Stock Exchange of India Limited and the BSE Limited in this regard.

An extract of the minutes of the meeting of the Board of Directors noting the Notices issued by the exchanges on 14<sup>th</sup> August 2024 for levy of fine is enclosed herewith.

Kindly take this on your records.

Yours sincerely,  
**For Geojit Financial Services Limited**

**Liju K Johnson**  
**Company Secretary**

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GEOJIT  
FINANCIAL SERVICES LIMITED HELD ON 17<sup>TH</sup> OCTOBER 2024 AT KOCHI**

---

**Sub: To note the notices received from NSE and BSE with relation to delay in compliance under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board was informed that the Company had received notices from the National Stock Exchange of India Ltd and the BSE Ltd imposing penalty for delay in filing of Voting Results of the AGM held on 12<sup>th</sup> July 2024 under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board was further informed that there was delay of one day in filing the Voting Results with the exchanges and a penalty of Rs. 10,000 was levied by NSE and BSE.

The Board advised secretarial team to be more diligent with timely filing of documents with Exchanges.

**For Geojit Financial Services Limited**

**Liju K Johnson**  
**Company Secretary**

## National Stock Exchange Of India Limited

NSE/LIST-SOP/FINES/0935

August 14, 2024

To,  
The Company Secretary  
**Geojit Financial Services Limited**  
11<sup>th</sup> Floor, 34/659-P, Civil Line Road,  
Pativattom, Kochi-682024

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://static.nseindia.com//s3fs-public/inlinefiles/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://static.nseindia.com//s3fs-public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Wed, Aug 14, 2024 18:34:59 IST  
Location: NSE

**National Stock Exchange Of India Limited**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Sonam Yadav
- Ms. Harshita Chaubal
- Ms. Madhu Kadam
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Wed, Aug 14, 2024 18:34:59 IST  
Location: NSE

**National Stock Exchange Of India Limited****Annexure**

Regulation	Month Ended	Fine amount per instance (Rs.)	No. of instance(s)	Fine amount (Rs.)
44(3)	31-Jul-2024	10000	1	10000
<b>Total Fine</b>				<b>10000</b>
<b>GST (@18%)</b>				<b>1800</b>
<b>Total</b>				<b>11800</b>

**Notes:**

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Further, the Company is also required to mail the payment details to the above-mentioned Exchange officers as and when the payment of SOP fine is initiated by the Company.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed

Signer: RACHNA JHA  
Date: Wed, Aug 14, 2024 18:34:59 IST  
Location: NSE