

**GEOJIT
BNP PARIBAS**

Ref: GBNPP/SEC/LKJ/2013-14/NSE/63
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The Manager,
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Fax No: 022-26598327/38

SCRIP CODE: GEOJITBNPP

Dear Sir,

Sub: Press Release - Unaudited Financial Results for the quarter ended 30th September 2013.

Please find enclosed a copy of Press Release issued after the Unaudited Financial Results for the quarter ended 30th September 2013 was taken on record by the Board of Directors at its Meeting held on 13th November 2013.

This is for your information and record.

Thank you,
For Geojit BNP Paribas Financial Services Limited

Megha Gupta
Assistant Company Secretary



**GEOJIT
BNP PARIBAS****PRESS RELEASE**
Kochi, 14.11.2013

Geojit BNP Paribas announces second quarter results

Geojit BNP Paribas on 13 November 2013 announced its second quarter results for fiscal year 2013-14 following the meeting of its Board of Directors at Kochi. For Q2 of the fiscal year ended 30 September 2013, Consolidated Revenue of the company went down by **21%** to **Rs 52.49** crore from **Rs 66.21** crore for the same quarter of the previous fiscal.

For the six months ended September 2013, Consolidated Revenue of the company was **Rs. 111.83** crore compared to **Rs 125.06** crore of the same period of the previous year.

The Board has decided to make full provision, in terms of RBI Prudential norms for NBFC, against its indirect exposure of Rs. 131.34 crore of Geojit Credits - a 65% owned subsidiary - to National Spot Exchange Ltd (NSEL) by way of loans given to clients. This is consequent to the payment crisis in NSEL and the provision is shown as an exceptional item. As a result, during the quarter, the company will report a net consolidated loss of **Rs 94.20** crores. Although 100% provision is made in the books of the registered NBFC - Geojit Credits, the company is taking all efforts to recover dues from NSEL, and as and when the recovery is made, provision will be reversed to that extent.

The decline in revenue this quarter YoY is also due to the absence of Institutional brokerage income, pursuant to the completion of the sale of Institutional brokerage JV in the first quarter of this Fiscal year.

Excluding exceptional item, the Profit Before Tax for the second quarter stood at **Rs 12.50** crore as against **Rs 18.51** crore of same quarter of the previous fiscal recording a decline of **33%**. For the half year ended September 13, Profit Before Tax before exceptional item stood at **Rs 29.13** crore as against **Rs 32.18** crores for the same period of the previous year, recording a decline of **10%**.



Elaborating on the results, Geojit BNP Paribas Managing Director - C. J. George said, "At this moment the payment crisis of NSEL is under investigation by multiple regulators and agencies. The company is hopeful of recovering the dues during the course of time."

He added, "During the second quarter, due to a variety of factors, including NSEL scam, the retail activity in the capital market was subdued. However, the 3rd quarter has started seeing improvement in the retail activity in the capital market, reflecting in higher volumes."

- Ends -

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading retail stock brokers in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 689,000 clients, a network of over 511 offices and has assets under custody worth over Rs.12,960 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSCC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) has a presence in nearly 80 countries with 190,000 employees, including 145,000 in Europe. It ranks highly in its three core activities: Retail



Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

For more information, please contact: Elizabeth V, Sr. Manager Corporate Communications
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