



# GEOJIT BNP PARIBAS

## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,

Padivattom, Kochi - 682024, Kerala

### PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ In Lakhs)

| Particulars                                                                                   | For the Quarter Ended |              |              | For the Half Year Ended |               | Year Ended    |
|-----------------------------------------------------------------------------------------------|-----------------------|--------------|--------------|-------------------------|---------------|---------------|
|                                                                                               | 30.09.2013            | 30.06.2013   | 30.09.2012   | 30.09.2013              | 30.09.2012    | 31.03.2013    |
|                                                                                               | Unaudited             | Unaudited    | Unaudited    | Unaudited               | Unaudited     | Audited       |
| <b>1 Income from Operations</b>                                                               |                       |              |              |                         |               |               |
| a) Net Sales/Income From Operations                                                           | 4,533                 | 5,134        | 5,710        | 9,667                   | 10,751        | 22,737        |
| b) Other Operating Income                                                                     | 289                   | 256          | 254          | 545                     | 468           | 1,097         |
| <b>Total Income from Operations (Net)</b>                                                     | <b>4,822</b>          | <b>5,390</b> | <b>5,964</b> | <b>10,212</b>           | <b>11,219</b> | <b>23,834</b> |
| <b>2 Expenses</b>                                                                             |                       |              |              |                         |               |               |
| a) Operating Expenses                                                                         | 839                   | 903          | 1,889        | 1,742                   | 3,478         | 7,060         |
| b) Employee Costs                                                                             | 1,717                 | 1,756        | 1,419        | 3,473                   | 2,907         | 6,046         |
| c) Depreciation & Amortisation Expense                                                        | 287                   | 305          | 294          | 592                     | 594           | 1,278         |
| d) Other Expenses                                                                             | 1,073                 | 1,196        | 1,089        | 2,269                   | 2,168         | 4,809         |
| <b>Total Expenses</b>                                                                         | <b>3,916</b>          | <b>4,160</b> | <b>4,691</b> | <b>8,076</b>            | <b>9,147</b>  | <b>19,193</b> |
| <b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)</b> | <b>906</b>            | <b>1,230</b> | <b>1,273</b> | <b>2,136</b>            | <b>2,072</b>  | <b>4,641</b>  |
| <b>4 Other Income</b>                                                                         | <b>427</b>            | <b>544</b>   | <b>657</b>   | <b>971</b>              | <b>1,287</b>  | <b>2,385</b>  |
| <b>5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)</b>      | <b>1,333</b>          | <b>1,774</b> | <b>1,930</b> | <b>3,107</b>            | <b>3,359</b>  | <b>7,026</b>  |
| <b>6 Finance Costs</b>                                                                        | <b>83</b>             | <b>111</b>   | <b>79</b>    | <b>194</b>              | <b>141</b>    | <b>328</b>    |
| <b>7 Profit from Ordinary Activities before Exceptional Item (5-6)</b>                        | <b>1,250</b>          | <b>1,663</b> | <b>1,851</b> | <b>2,913</b>            | <b>3,218</b>  | <b>6,698</b>  |
| <b>8 Exceptional Items (Refer Note 4)</b>                                                     | <b>(13,134)</b>       | <b>694</b>   | <b>3,597</b> | <b>(12,440)</b>         | <b>3,597</b>  | <b>4,278</b>  |
| <b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>                              | <b>(11,884)</b>       | <b>2,357</b> | <b>5,448</b> | <b>(9,527)</b>          | <b>6,815</b>  | <b>10,976</b> |
| <b>10 Tax Expense</b>                                                                         | <b>341</b>            | <b>562</b>   | <b>789</b>   | <b>903</b>              | <b>1,175</b>  | <b>2,248</b>  |
| <b>11 Net Profit/(Loss) after Tax (9-10)</b>                                                  | <b>(12,225)</b>       | <b>1,795</b> | <b>4,659</b> | <b>(10,430)</b>         | <b>5,640</b>  | <b>8,728</b>  |
| <b>12 Share of Profit / (Loss) in Associate</b>                                               | <b>(10)</b>           | <b>(10)</b>  | <b>-</b>     | <b>(20)</b>             | <b>-</b>      | <b>(53)</b>   |
| <b>13 Minority Interests</b>                                                                  | <b>2,815</b>          | <b>(136)</b> | <b>(128)</b> | <b>2,679</b>            | <b>(262)</b>  | <b>(495)</b>  |
| <b>14 Net Profit/(Loss) for the Period (11-12-13)</b>                                         | <b>(9,420)</b>        | <b>1,649</b> | <b>4,531</b> | <b>(7,771)</b>          | <b>5,378</b>  | <b>8,180</b>  |
| <b>15 Paid-up Equity Share Capital (Face Value of ₹1/- each)</b>                              | <b>2,284</b>          | <b>2,284</b> | <b>2,284</b> | <b>2,284</b>            | <b>2,284</b>  | <b>2,284</b>  |
| <b>16 Reserves excluding Revaluation Reserves as per last Balance Sheet</b>                   |                       |              |              |                         |               | <b>44,638</b> |
| <b>17 Earnings per Share (of ₹1/- each) (not annualised)</b>                                  |                       |              |              |                         |               |               |
| a) Basic                                                                                      | (4.13)                | 0.72         | 1.98         | (3.41)                  | 2.35          | 3.58          |
| b) Diluted                                                                                    | (4.13)                | 0.72         | 1.98         | (3.41)                  | 2.35          | 3.58          |

See the accompanying notes to the financial results.

### PART II. SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

| A. Particulars of Shareholdings                                                | For the Quarter Ended |             |             | For the Half Year Ended |             | Year Ended  |
|--------------------------------------------------------------------------------|-----------------------|-------------|-------------|-------------------------|-------------|-------------|
|                                                                                | 30.09.2013            | 30.06.2013  | 30.09.2012  | 30.09.2013              | 30.09.2012  | 31.03.2013  |
| <b>1 Public Shareholding</b>                                                   |                       |             |             |                         |             |             |
| -No. of Shares                                                                 | 83,986,069            | 84,469,394  | 85,451,145  | 83,986,069              | 85,451,145  | 84,859,746  |
| -Percentage of Shareholding                                                    | 36.78 %               | 36.99 %     | 37.42 %     | 36.78 %                 | 37.42 %     | 37.16 %     |
| <b>2 Promoters and Promoter Group Shareholding</b>                             |                       |             |             |                         |             |             |
| a) Pledged/ Encumbered                                                         |                       |             |             |                         |             |             |
| - Number of Shares                                                             | Nil                   | Nil         | Nil         | Nil                     | Nil         | Nil         |
| - % of Share (as a % of the total shareholding of promoter and promoter group) | NA                    | NA          | NA          | NA                      | NA          | NA          |
| - % of Share (as a % of the total share capital of the company)                | NA                    | NA          | NA          | NA                      | NA          | NA          |
| b) Non-Encumbered                                                              |                       |             |             |                         |             |             |
| - Number of Shares                                                             | 144,374,035           | 143,890,710 | 142,908,959 | 144,374,035             | 142,908,959 | 143,500,358 |
| - % of Share (as a % of the total shareholding of promoter and promoter group) | 100.00 %              | 100.00 %    | 100.00 %    | 100.00 %                | 100.00 %    | 100.00 %    |
| - % of Share (as a % of the total share capital of the company)                | 63.22 %               | 63.01 %     | 62.58 %     | 63.22 %                 | 62.58 %     | 62.84 %     |
| <b>B. Investor Complaints</b>                                                  | <b>30.09.2013</b>     |             |             |                         |             |             |
| Pending at the beginning of the quarter                                        | Nil                   |             |             |                         |             |             |
| Received during the quarter                                                    | Nil                   |             |             |                         |             |             |
| Disposed of during the quarter                                                 | Nil                   |             |             |                         |             |             |
| Remaining unresolved at the end of the quarter                                 | Nil                   |             |             |                         |             |             |

#### Notes:

- Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.
- The Company operates in only one business segment, viz., broking and financial services.
- The above consolidated financial results of the Company for the quarter and half year ended 30th September 2013 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2013.
- Exceptional items represents:
  - gain on sale of the final part of the Company's stake in the joint venture, viz., BNP Paribas Securities India Private Limited amounting to ₹ 694 lakhs during the quarter ended 30th June 2013 and
  - full provision under RBI prudential norms for NBFC, of ₹ 13,134 lakhs made by a Subsidiary, against the funded exposure of its clients in National Spot Excnahge Limited(NSEL). This is consequent to the payment crisis in NSEL. However, the Management is pursuing all options for making a full recovery, and as and when such recovery is made, the provisions made will be reversed to that extent.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the revised Schedule VI of the Companies Act, 1956 and the classification for the current year.
- Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

|                          |         |       |       |         |       |        |
|--------------------------|---------|-------|-------|---------|-------|--------|
| Turnover                 | 4,046   | 3,985 | 4,979 | 8,031   | 9,415 | 19,784 |
| Profit/(Loss) Before Tax | (5,353) | 873   | 1,637 | (4,480) | 2,503 | 5,567  |
| Profit/(Loss) After Tax  | (5,684) | 589   | 1,194 | (5,095) | 1,804 | 4,197  |

7) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.





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## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

| Particulars |                                     | As at 30.09.2013 | As at 31.03.2013 |
|-------------|-------------------------------------|------------------|------------------|
|             |                                     | Unaudited        | Audited          |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>       |                  |                  |
| 1           | Shareholders' Funds                 |                  |                  |
|             | (a) Share Capital                   | 2,284            | 2,284            |
|             | (b) Reserves and Surplus            | 37,460           | 44,638           |
|             | Sub-Total - Shareholders' Funds     | 39,744           | 46,922           |
| 2           | Minority Interests                  | 1,690            | 4,483            |
| 3           | Capital Reserve on Consolidation    | 23               | 7                |
| 4           | Non-Current Liabilities             |                  |                  |
|             | (a) Long-Term Liabilities           | 180              | 203              |
|             | (b) Long-Term Provisions            | 127              | 122              |
|             | Sub-Total - Non-Current Liabilities | 2,020            | 4,815            |
| 5           | Current Liabilities                 |                  |                  |
|             | (a) Short-Term Borrowings           | 539              | 7,648            |
|             | (b) Trade Payables                  | 1,222            | 1,770            |
|             | (c) Other Current Liabilities       | 12,253           | 10,898           |
|             | (d) Short-Term Provisions           | 13,259           | 826              |
|             | Sub-Total - Current Liabilities     | 27,273           | 21,142           |
|             | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>69,037</b>    | <b>72,879</b>    |
| <b>B</b>    | <b>ASSETS</b>                       |                  |                  |
| 1           | Non-Current Assets                  |                  |                  |
|             | (a) Fixed Assets                    | 5,603            | 6,022            |
|             | (b) Non-Current Investments         | 195              | 215              |
|             | (c) Deferred Tax Asset (Net)        | 591              | 572              |
|             | (d) Long-Term Loans and Advances    | 8,131            | 6,296            |
|             | (e) Other Non-Current Assets        | 28               | 26               |
|             | Sub-Total - Non-Current Assets      | 14,548           | 13,131           |
| 2           | Current Assets                      |                  |                  |
|             | (a) Current Investments             | 9,734            | 10,491           |
|             | (b) Trade Receivables               | 8,451            | 7,529            |
|             | (c) Cash and Cash Equivalents       | 19,751           | 17,602           |
|             | (d) Short-Term Loans and Advances   | 15,969           | 20,017           |
|             | (e) Other Current Assets            | 584              | 4,109            |
|             | Sub-Total - Current Assets          | 54,489           | 59,748           |
|             | <b>TOTAL ASSETS</b>                 | <b>69,037</b>    | <b>72,879</b>    |

For Geojit BNP Paribas Financial Services Limited

Place: Kochi

Date: 13.11.2013



C.J. George  
Managing Director

