GEOJIT
BNP PARIBAS

Ref : GBNPP/SEC/LKJ/2015-16/NSE/052
Date: 06th November, 2015

The Manager,
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Fax No. 022-26598237/38

SCRIP CODE : GEOJITBNPP-EQ

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th September 2015.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th September 2015 along with Limited Review Report, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 06th November, 2015.

This is for your information and record.

Thanking you,

For **Geojit BNP Paribas Financial Services Limited**

Liju K Johnson
Company Secretary

Encl: a/a.

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. KOCHI-24

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales/Income From Operations	6,157	5,683	7,032	11,840	14,743	28,765
b) Other Operating Income	431	405	523	836	904	1,702
Total Income from Operations (Net)	**6,588**	**6,088**	**7,555**	**12,676**	**15,647**	**30,467**
2 Expenses						
a) Operating Expenses	1,259	1,094	1,364	2,353	2,914	5,672
b) Employee Costs	2,274	2,254	2,303	4,528	4,470	9,130
c) Depreciation & Amortisation Expense	320	286	227	606	445	978
d) Other Expenses	1,287	1,176	1,212	2,463	2,220	4,792
Total Expenses	5,140	4,810	5,106	9,950	10,049	20,572
3 Profit from Operations before Other Income and Finance Costs (1-2)	**1,448**	**1,278**	**2,449**	**2,726**	**5,598**	**9,895**
4 Other Income	703	507	687	1,210	1,188	2,172
5 Profit from Ordinary Activities before Finance Costs (3+4)	**2,151**	**1,785**	**3,136**	**3,936**	**6,786**	**12,067**
6 Finance Costs	22	23	35	45	70	112
7 Profit from Ordinary Activities Before Tax (5-6)	**2,129**	**1,762**	**3,101**	**3,891**	**6,716**	**11,955**
8 Tax Expense	785	638	964	1,423	2,096	3,743
9 Net Profit/(Loss) after Tax (7-8)	**1,344**	**1,124**	**2,137**	**2,468**	**4,620**	**8,212**
10 Share of Profit / (Loss) in Associate	(1)	(1)	(6)	(2)	(13)	(28)
11 Minority Interests	(101)	(72)	(132)	(173)	(253)	(449)
12 Net Profit/(Loss) for the Period (9-10-11)	**1,242**	**1,051**	**1,999**	**2,293**	**4,354**	**7,735**
13 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,331	2,323	2,292	2,331	2,292	2,314
14 Reserves excluding Revaluation Reserves as per last Balance Sheet						44,521
15 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	0.53	0.45	0.87	0.99	1.90	3.37
b) Diluted	0.53	0.45	0.86	0.98	1.88	3.35
See the accompanying notes to the consolidated financial results.						

PART II. SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

A. Particulars of Shareholdings	For the Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 Public Shareholding						
-No. of Shares	85,735,215	85,026,044	82,370,469	85,735,215	82,370,469	84,109,950
-Percentage of Shareholding	36.77 %	36.60 %	35.93 %	36.77 %	35.93 %	36.35 %
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	147,404,221	147,273,245	146,870,245	147,404,221	146,870,245	147,273,245
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.23 %	63.40 %	64.07 %	63.23 %	64.07 %	63.65 %

B. Investor Complaints	30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.

2) During the quarter ended 30th September 2015, the Company has entered into a Memorandum of Understanding (MOU) to sell its share of interest in the jointly controlled entity in Saudi Arabia . Pursuant to the MOU, the Company ceases to have economic interest in the business operations of the entity and consequently, the operating results of the aforesaid jointly controlled entity has been consolidated upto 30th June 2015. Pending completion of the closing conditions, including obtaining regulatory approvals, the gain arising from the transaction has not been recognised in the results for the current quarter and half year and will be recognised on achieving the closing conditions. In the Consolidated Statement of Assets and Liabilities as at September 30, 2015, the Company's share in the net assets of the aforesaid jointly controlled entity is disclosed as part of Other Current Assets.

3) The Company operates in only one business segment, viz., broking and financial services, and its operations are located predominantly in India.

4) The above consolidated financial results of the Company for the quarter and half year ended 30th September 2015 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2015, and has been subjected to a limited review by the statutory auditors.

5) The change in paid-up share capital during the quarter and half year ended 30 September 2015 is on account of allotment of shares under ESOPs.

6) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

7) Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	5,921	5,404	6,692	11,325	14,016	27,202
Profit/(Loss) Before Tax	1,846	1,454	2,659	3,300	5,705	10,105
Profit/(Loss) After Tax	1,241	941	1,811	2,182	3,821	6,755

8) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

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DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

GEOJIT
BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,331	2,314
	(b) Reserves and Surplus	47,535	44,521
	Sub-Total - Shareholders' Funds	**49,866**	**46,835**
2	**Minority Interests**	**4,317**	**4,039**
3	**Capital Reserve on Consolidation**	**31**	**17**
4	**Non-Current Liabilities**		
	(a) Long-Term Liabilities	256	245
	(b) Long-Term Provisions	138	156
	Sub-Total - Non-Current Liabilities	**394**	**401**
5	**Current Liabilities**		
	(a) Short-Term Borrowings	-	454
	(b) Trade Payables	1,640	2,367
	(c) Other Current Liabilities	11,837	12,859
	(d) Short-Term Provisions	59	5,198
	Sub-Total - Current Liabilities	**13,536**	**20,878**
	TOTAL EQUITY AND LIABILITIES	**68,144**	**72,170**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	6,401	6,045
	(b) Goodwill on Consolidation	3,489	3,489
	(c) Non-Current Investments	134	188
	(d) Deferred Tax Assets (Net)	461	509
	(e) Long-Term Loans and Advances	9,101	12,264
	(f) Other Non-Current Assets	25	31
	Sub-Total - Non-Current Assets	**19,611**	**22,526**
2	**Current Assets**		
	(a) Current Investments	9,180	10,332
	(b) Trade Receivables	11,295	12,454
	(c) Cash and Cash Equivalents	21,943	20,452
	(d) Short-Term Loans and Advances	2,551	2,998
	(e) Other Current Assets	3,564	3,408
	Sub-Total - Current Assets	**48,533**	**49,644**
	TOTAL ASSETS	**68,144**	**72,170**

For Geojit BNP Paribas Financial Services Limited

Place: Kochi
Date : 06.11.2015

C.J. George
Managing Director

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

Deloitte
Haskins & Sells

Chartered Accountants
Wilmont Park Business Centre
1st Floor, Warriam Road
Kochi - 682 016
INDIA

Tel : + 91 484 2353 694
Fax : + 91 484 2380 094

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associate for the Quarter and Six Months ended 30thSeptember 2015("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

   Geojit BNP Paribas Financial Services Limited
   Geojit Investment Services Limited – Subsidiary Company
   Geojit Financial Management Services Private Limited – Subsidiary Company
   Geojit Technologies Private Limited – Subsidiary Company
   Geojit Financial Distribution Private Limited – Subsidiary Company
   Geojit Credits Private Limited – Subsidiary Company
   QBG Geojit Securities LLC, Oman – Subsidiary Company
   BarjeelGeojit Securities LLC, United Arab Emirates – Jointly Controlled Entity
   AloulaGeojit Brokerage Company, Saudi Arabia – Jointly Controlled Entity
   BBK Geojit Securities KSC, Kuwait – Associate Entity

4. We did not review the interim financial statements of three subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements reflect total assets of Rs.28,356lakhs as at 30th September 2015, total revenues of Rs.949 lakhs and Rs.1,720 lakhs for the Quarter and Six Months ended 30thSeptember 2015respectively and total profitafter tax of Rs.369 lakhs and Rs.611lakhs for the Quarter and Six Months ended 30thSeptember2015 respectively, as considered in the consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity, is based solely on the reports of the other auditors.

DELOITTE HASKINS & SELLS * KOCHI 682 016 * CHARTERED ACCOUNTANTS *

5. The consolidated financial results includes the interim financial statements/information of three subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ information reflect total assets of Rs.657 lakhs as at 30th September 2015, total revenue of Rs.34 lakhs and Rs.63 lakhs for the Quarter and Six Months ended 30thSeptember 2015respectively and total loss of Rs.10 lakhs and Rs.20 lakhs for the Quarter and Six Months ended 30thSeptember 2015 respectively, as considered in the consolidated financial results. The consolidated financial results include the interim financial statements of one jointly controlled entity which has not been reviewed by its auditors, whose interim financial statement reflect total assets of Rs. 3,465 lakhs as at 30th June 2015, total revenue of Rs. 81 lakhs for the Quarter ended 30th June 2015 and total loss of Rs.62 lakhs for the Quarter ended 30th June 2015, as considered in the consolidated financial results (Refer Note No.2 of published consolidated financial results). The consolidated financial results also includes the Group's share of loss of Rs.1 lakh and Rs.2 lakhs for the Quarter and Six Months ended 30thSeptember 2015 respectively, as considered in the consolidated financial results, in respect of one associate, based on its interim financial information which has not been reviewed by its auditors.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30thSeptember 2015of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No.008072S)

M. Ramachandran
Partner
(Membership No.16399)

KOCHI, 6 November, 2015

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

PART I. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales/Income From Operations	5,490	5,003	6,187	10,493	13,162	25,508
b) Other Operating Income	431	401	505	832	854	1,694
Total Income from Operations (Net)	**5,921**	**5,404**	**6,692**	**11,325**	**14,016**	**27,202**
2 Expenses						
a) Operating Expenses	1,327	1,147	1,474	2,474	3,171	6,117
b) Employee Costs	1,919	1,820	1,884	3,739	3,673	7,487
c) Depreciation & Amortisation Expense	283	248	198	531	389	848
d) Other Expenses	1,200	1,066	1,086	2,266	1,997	4,265
Total Expenses	4,729	4,281	4,642	9,010	9,230	18,717
3 Profit from Operations before Other Income and Finance Costs (1-2)	**1,192**	**1,123**	**2,050**	**2,315**	**4,786**	**8,485**
4 Other Income	685	352	643	1,037	987	1,724
5 Profit from Ordinary Activities before Finance Costs (3+4)	**1,877**	**1,475**	**2,693**	**3,352**	**5,773**	**10,209**
6 Finance Costs	31	21	34	52	68	104
7 Profit from Ordinary Activities Before Tax (5-6)	**1,846**	**1,454**	**2,659**	**3,300**	**5,705**	**10,105**
8 Tax Expense	605	513	848	1,118	1,884	3,350
9 Net Profit/(Loss) after Tax (7-8)	**1,241**	**941**	**1,811**	**2,182**	**3,821**	**6,755**
10 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,331	2,323	2,292	2,331	2,292	2,314
11 Reserves excluding Revaluation Reserves as per last Balance Sheet						31,685
12 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	0.53	0.41	0.79	0.94	1.67	2.94
b) Diluted	0.53	0.40	0.78	0.93	1.65	2.92

See the accompanying notes to the financial results.

PART II. SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

A. Particulars of Shareholdings	For the Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 Public Shareholding						
-No. of Shares	85,735,215	85,026,044	82,370,469	85,735,215	82,370,469	84,109,950
-Percentage of Shareholding	36.77 %	36.60 %	35.93 %	36.77 %	35.93 %	36.35 %
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	147,404,221	147,273,245	146,870,245	147,404,221	146,870,245	147,273,245
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.23 %	63.40%	64.07 %	63.23 %	64.07 %	63.65 %

B. Investor Complaints	30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1) The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.

2) During the quarter ended 30th September 2015, the Company has entered into a Memorandum of Understanding to sell its share of interest in the jointly controlled entity in Saudi Arabia . Pending completion of the closing conditions, including obtaining regulatory approvals, the gain arising from the transaction has not been recognised in the results for the current quarter and half year and will be recognised on achieving the closing conditions. The carrying value of investment has been disclosed as current investment.

3) The above financial results of the Company for the quarter and half year ended 30th September 2015 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2015, and has been subjected to a limited review by the statutory auditors.

4) The change in paid-up share capital during the quarter and half year ended 30 September 2015 is on account of allotment of shares under ESOPs.

5) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

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DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,331	2,314
	(b) Reserves and Surplus	34,244	31,685
	Sub-Total - Shareholders' Funds	**36,575**	**33,999**
2	**Non-Current Liabilities**		
	(a) Long-Term Liabilities	261	250
	(b) Long-Term Provisions	43	43
	Sub-Total - Non-Current Liabilities	**304**	**293**
3	**Current Liabilities**		
	(a) Short-Term Borrowing	-	2,500
	(b) Trade Payables	1,355	2,133
	(c) Other Current Liabilities	11,733	12,821
	(d) Short-Term Provisions	46	4,900
	Sub-Total - Current Liabilities	**13,134**	**22,354**
	TOTAL EQUITY AND LIABILITIES	**50,013**	**56,646**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	5,987	5,640
	(b) Non-Current Investments	807	3,827
	(c) Deferred Tax Assets (Net)	431	481
	(d) Long-Term Loans and Advances	8,245	11,106
	(e) Other Non-Current Assets	24	31
	Sub-Total - Non-Current Assets	**15,494**	**21,085**
2	**Current Assets**		
	(a) Current Investments	5,520	-
	(b) Trade Receivables	10,800	11,442
	(c) Cash and Cash Equivalents	15,414	18,651
	(d) Short-Term Loans and Advances	2,214	2,196
	(e) Other Current Assets	571	3,272
	Sub-Total - Current Assets	**34,519**	**35,561**
	TOTAL ASSETS	**50,013**	**56,646**

For Geojit BNP Paribas Financial Services Limited

C.J. George
Managing Director

Place: Kochi
Date :06.11.2015

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

Deloitte Haskins & Sells

Chartered Accountants
Wilmont Park Business Centre
1st Floor, Warriam Road
Kochi - 682 016
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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company") for the Quarter and Six Months ended 30th September 2015("the Statement"),being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013,read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30th September 2015of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No.008072S)

M. Ramachandran
Partner
(Membership No. 16399)

KOCHI, 6 November, 2015

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016