



**GEOJIT
BNP PARIBAS**

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'Exchange Plaza', C-1, Block - G,
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Bandra (E),
Mumbai - 400 051.
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GEOJITBNPP-EQ

Sir,

Sub: Press Release – Audited Financial Results for the year ended 31st March 2011.

Please find enclosed a copy of Press Release issued today in connection with the release of Audited Financial Results for the year ended 31st March 2011, which was taken on record by the Board of Directors of the Company at its Meeting held yesterday at Kochi.

This is for your information and record.

Thanking you,
For Geojit BNP Paribas Financial Services Limited

T. Jayaraj
Company Secretary



Geojit BNP Paribas' revenues for FY2010-11 at Rs. 281 crore, PAT at Rs. 29 crore

• Geojit BNP Paribas to pay 75 percent dividend

Geojit BNP Paribas Financial Services presented its audited financial results for the fiscal year 2010-11 following the meeting of its Board of Directors at Kochi, on 6th June 2011. For the year under review the Consolidated Revenues of the company has come down by 8% from Rs 304 crore to Rs 281 crore. Consolidated PBT went down to Rs 50.25 crore from Rs 76.80 crore, while Consolidated Net Profit for the fiscal was Rs 29.02 crore as against Rs. 46.18 crore. The company has also provided Rs 18.80 crore for taxes for the fiscal year 2010-11.

On a standalone basis, the gross income went down by 6 percent from Rs 288.18 crore to Rs 271.40 crore. The Profit After Tax went down by 15 percent from Rs 57.15 crore to Rs 48.73 crore.

The Earnings Per Share (Diluted) for the fiscal year ended Mar.'11 (Apr.'10 to Mar.'11) on Re.1 per share is Rs 2.16.

The Board of Directors of Geojit BNP Paribas Financial Services has approved the audited accounts for 2010-11 and has proposed a dividend of 75 paise on the paid-up value of Re. 1 per share for 2010-11. The company had given dividend of 75 paise per share for 2009-10.

Commenting on the results Mr. C.J. George, Managing Director of Geojit BNP Paribas Financial Services said, "During the year, although the standalone profit after tax came down only by 28 percent, due to the losses in the joint venture with BNP Paribas for institutional broking in Bombay and the joint venture in Saudi Arabia, the consolidated profit after tax came down by 62 percent. Barjeel Geojit Securities, the other joint venture company in UAE, continued to report excellent financial results."

Mr. George further added, "The working of the company was affected by the drastic fall in market volumes in the cash equity segment of the stock exchanges. This year, we will focus on strengthening the platform to deliver top quality investment advisory services to the retail clients".

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading retail stock brokers in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 591,000 clients, a network of over 555 offices and manages assets worth over Rs 13,050 crores. BNP Paribas is its main shareholder.

Geojit BNP Paribas operates in Bahrain and in Oman. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Sharjah and in Muscat. Aloula Geojit Brokerage Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh. BNP Paribas Securities India Private Limited is the company's joint venture with BNP Paribas for institutional brokerage.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is one of the six strongest banks in the world*. The Group has a presence in more than 80 countries and more than 200,000 employees, including more than 160,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Europe-Mediterranean zone and boasts a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia.

* Rated AA by Standard & Poor's i.e. 3rd rating level on a scale of 22.

