

10<sup>th</sup> May, 2013

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Manager<br>Listing Department<br>National Stock Exchange of India Limited<br>'Exchange Plaza' C-1, Block G<br>Bandra - Kurla Complex, Bandra (E)<br>Mumbai - 400 051<br><br>Company Scrip Code: <b>GEODESIC</b> | To,<br>Bombay Stock Exchange Limited<br>Corporate Relationship Department<br>1 <sup>st</sup> Floor, New Trading Ring<br>Phiroze Jeejeebhoy Tower<br>Dalal Street, Fort<br>Mumbai - 400001<br><br>Company Scrip Code: <b>503699</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Decision of Board Meeting held on 10<sup>th</sup> May, 2013**

Dear Sir/Madam,

This is to inform you that as per the requirement of clause 20, 41 and other applicable clauses of the listing agreement, the Board of Directors of the Company have discussed and decided on the following:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results for the third quarter ended on 31<sup>st</sup> March, 2013 of the Company. Copy of the same is enclosed herewith. The same will be published in newspapers and cuttings of which shall be submitted to you separately.
2. Adoption of Limited Review Report from the Statutory Auditors of the Company. A copy of the same will be submitted to you separately.

You are requested to take the above on record and oblige.

Yours truly,  
For **Geodesic Limited**

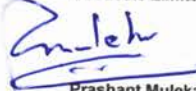


**Prashant Mulekar**  
Executive Director

## Statement of Consolidated Unaudited Results for the Quarter Ended 31st March, 2013

(Rs. in Lakhs)

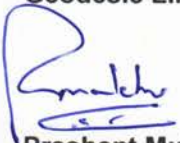
| Particulars                                                                                                         | Quarter Ended    |                  |                  | Nine months ended |                  | Period ended 30-June-12 (15 months) |
|---------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|------------------|-------------------------------------|
|                                                                                                                     | 31-Mar-13        | 31-Dec-12        | 31-Mar-12        | 31-Mar-13         | 31-Mar-12        |                                     |
|                                                                                                                     | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)                           |
| <b>PART I</b>                                                                                                       |                  |                  |                  |                   |                  |                                     |
| <b>1 Income from operations</b>                                                                                     |                  |                  |                  |                   |                  |                                     |
| (a) Net sales/income from operations (Net of excise duty)                                                           | 14,779.45        | 22,231.49        | 23,007.44        | 54,021.23         | 70,953.00        | 116,265.13                          |
| (b) Other operating income                                                                                          | 0.50             | 0.81             | 0.23             | 18.04             | 0.87             |                                     |
| <b>Total income from operations (net)</b>                                                                           | <b>14,779.95</b> | <b>22,232.30</b> | <b>23,007.67</b> | <b>54,039.27</b>  | <b>70,953.87</b> | <b>116,265.13</b>                   |
| <b>2 Expenses</b>                                                                                                   |                  |                  |                  |                   |                  |                                     |
| (a) Software Development expenses                                                                                   | 3,721.69         | 5,211.43         | 6,721.77         | 14,762.22         | 20,684.96        | 35,750.27                           |
| (b) Purchases                                                                                                       | 173.07           | 132.68           | 272.10           | 427.34            | 2,333.51         | 2,714.71                            |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                   | 4,837.24         | 6,987.37         | 282.29           | 11,899.26         | (390.49)         | (180.86)                            |
| (d) Employee benefits expense                                                                                       | 559.93           | 705.28           | 950.03           | 2,021.97          | 2,825.49         | 4,328.34                            |
| (e) Depreciation and amortisation expense                                                                           | 2,470.48         | 1,269.22         | 3,406.56         | 4,994.56          | 8,423.11         | 16,534.95                           |
| (f) Marketing expense +                                                                                             | 316.97           | 674.87           | 1,162.35         | 1,699.53          | 4,379.81         | 7,029.93                            |
| (g) Exchange loss / (profit) on forward contracts                                                                   | (385.87)         | 1,328.63         | (3,100.06)       | (1,528.62)        | 3,962.11         | 7,680.61                            |
| (h) (Profit) / Loss due to exchange fluctuation                                                                     | 1,597.66         | (521.96)         | 30.81            | 3,338.83          | (1,699.28)       | (11,775.38)                         |
| (i) Other expense                                                                                                   | 1,015.20         | 4,324.41         | 5,457.15         | 9,356.40          | 6,928.92         | 16,399.79                           |
| <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>               | <b>473.58</b>    | <b>2,120.37</b>  | <b>7,824.67</b>  | <b>7,067.78</b>   | <b>23,505.73</b> | <b>37,782.77</b>                    |
| <b>3 Other income</b>                                                                                               | <b>429.18</b>    | <b>476.74</b>    | <b>323.49</b>    | <b>1,447.06</b>   | <b>1,413.72</b>  | <b>2,231.40</b>                     |
| <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                  | <b>902.76</b>    | <b>2,597.11</b>  | <b>8,148.16</b>  | <b>8,514.84</b>   | <b>24,919.45</b> | <b>40,014.17</b>                    |
| <b>5 Finance costs</b>                                                                                              | <b>1,551.10</b>  | <b>1,622.44</b>  | <b>1,261.23</b>  | <b>4,325.48</b>   | <b>3,487.42</b>  | <b>7,084.25</b>                     |
| <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>            | <b>(648.34)</b>  | <b>974.67</b>    | <b>6,886.93</b>  | <b>4,189.36</b>   | <b>21,432.03</b> | <b>32,929.92</b>                    |
| <b>6 Exceptional items</b>                                                                                          |                  |                  |                  |                   |                  |                                     |
| <b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                                | <b>(648.34)</b>  | <b>974.67</b>    | <b>6,886.93</b>  | <b>4,189.36</b>   | <b>21,432.03</b> | <b>32,929.92</b>                    |
| <b>10 Tax expense</b>                                                                                               |                  |                  | <b>760.00</b>    | <b>300.00</b>     | <b>2,722.71</b>  | <b>6,980.22</b>                     |
| <b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>                                           | <b>(648.34)</b>  | <b>974.67</b>    | <b>6,126.93</b>  | <b>3,889.36</b>   | <b>18,709.32</b> | <b>25,949.70</b>                    |
| <b>12 Extraordinary items (net of tax expense Rs. ____ Lakhs)</b>                                                   |                  |                  |                  |                   | <b>0.19</b>      | <b>(29.76)</b>                      |
| <b>13 Net Profit / (Loss) for the period (11 + 12)</b>                                                              | <b>(648.34)</b>  | <b>974.67</b>    | <b>6,126.93</b>  | <b>3,889.36</b>   | <b>18,709.13</b> | <b>25,979.46</b>                    |
| <b>14 Share of profit / (loss) of associates</b>                                                                    |                  |                  |                  |                   |                  |                                     |
| <b>15 Minority interest</b>                                                                                         |                  |                  |                  |                   |                  |                                     |
| <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b> | <b>(648.34)</b>  | <b>983.20</b>    | <b>6,127.50</b>  | <b>3,896.09</b>   | <b>18,711.77</b> | <b>26,004.12</b>                    |
| <b>17 Paid-up equity share capital (Face Value Rs. 2/- each)</b>                                                    | <b>1,806.56</b>  | <b>1,806.56</b>  | <b>1,802.83</b>  | <b>1,806.56</b>   | <b>1,802.83</b>  | <b>1,802.83</b>                     |
| <b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                   |                  |                  |                  |                   |                  |                                     |
| <b>19.i Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):</b>                     |                  |                  |                  |                   |                  |                                     |
| (a) Basic                                                                                                           | (0.72)           | (2.10)           | 3.37             | 4.32              | 20.76            | 28.82                               |
| (b) Diluted                                                                                                         | (0.72)           | (2.10)           | 3.37             | 4.32              | 20.76            | 28.78                               |
| <b>19.ii Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):</b>                     |                  |                  |                  |                   |                  |                                     |
| (a) Basic                                                                                                           | (0.72)           | (2.10)           | 3.37             | 4.32              | 20.76            | 28.82                               |
| (b) Diluted                                                                                                         | (0.72)           | (2.10)           | 3.37             | 4.32              | 20.76            | 28.78                               |
| <b>PART II</b>                                                                                                      |                  |                  |                  |                   |                  |                                     |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                                                |                  |                  |                  |                   |                  |                                     |
| <b>1 Public shareholding</b>                                                                                        |                  |                  |                  |                   |                  |                                     |
| - Number of shares                                                                                                  | 81,507,415       | 76,865,766       | 67,510,584       | 81,507,415        | 67,510,584       | 67,210,584                          |
| - Percentage of shareholding                                                                                        | 90.24            | 85.10            | 74.89            | 90.24             | 74.89            | 74.56                               |
| <b>2 Promoters and Promoter Group Shareholding</b>                                                                  |                  |                  |                  |                   |                  |                                     |
| <b>a) Pledged / Encumbered</b>                                                                                      |                  |                  |                  |                   |                  |                                     |
| - Number of shares                                                                                                  | 3,500,000        | 1,897,600        | 12,590,000       | 3,500,000         | 12,590,000       | 13,782,290                          |
| - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)                      | 39.68            | 14.10            | 55.63            | 39.68             | 55.63            | 60.10                               |
| - Percentage of shares (as a % of the total share capital of the company)                                           | 9.76             | 2.10             | 13.97            | 9.76              | 13.97            | 15.29                               |
| <b>b) Non - encumbered</b>                                                                                          |                  |                  |                  |                   |                  |                                     |
| - Number of shares                                                                                                  | 5,320,432        | 11,564,481       | 10,040,765       | 5,320,432         | 10,040,765       | 9,148,475                           |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)                        | 60.32            | 85.90            | 44.37            | 60.32             | 44.37            | 39.90                               |
| - Percentage of shares (as a % of the total share capital of the company)                                           | 5.89             | 12.80            | 11.14            | 5.89              | 11.14            | 10.15                               |

For and on behalf of the Board of Directors of  
Geodesic Limited
  
**Prashant Mulekar**  
 Executive Director

**Notes:**

1. The consolidated unaudited results for the quarter ended 31<sup>st</sup> March, 2013 were reviewed and approved by the Board of Directors.
2. The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21 on consolidated financial statements issued by the Institute of Chartered Accountants of India.
3. In continuation to our ongoing initiative to make the Company financially stronger, Geodesic continued to reduce its exposure to customers whose payment cycles have been affected/ stretched.
4. Previous period figures have been regrouped and reclassified wherever necessary.
5. Minority interest in subsidiaries is adjusted while consolidating above figures.

**For and on behalf of the Board of Directors of  
Geodesic Limited**



**Prashant Mulekar  
Executive Director**

Place: Mumbai

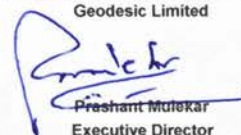
Date: 10<sup>th</sup> May, 2013

## Geodesic Limited

Regd Office :B-3, Lunic Industries, Cross Road No. B, MIDC, Andheri (E), Mumbai - 400093

| Statement of Standalone Unaudited Results for the Quarter Ended 31st March, 2013 |                                                                                                   |                       |                       |                       |                       |                       | (Rs. in Lakhs)                      |
|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------------|
|                                                                                  | Particulars                                                                                       | Quarter Ended         |                       |                       | Nine months ended     |                       | Period ended 30-June-12 (15 months) |
|                                                                                  |                                                                                                   | 31-Mar-13 (Unaudited) | 31-Dec-12 (Unaudited) | 31-Mar-12 (Unaudited) | 31-Mar-13 (Unaudited) | 31-Mar-12 (Unaudited) | (Audited)                           |
|                                                                                  | PART I                                                                                            |                       |                       |                       |                       |                       |                                     |
| 1                                                                                | Income from operations                                                                            |                       |                       |                       |                       |                       |                                     |
|                                                                                  | (a) Net sales/income from operations (Net of excise duty)                                         | 6,639.89              | 10,040.84             | 17,119.24             | 29,454.35             | 53,073.12             | 86,940.89                           |
|                                                                                  | (b) Other operating income                                                                        | 14.21                 | 0.81                  | 0.16                  | 15.02                 | 0.49                  | -                                   |
|                                                                                  | Total income from operations (net)                                                                | 6,654.10              | 10,041.65             | 17,119.40             | 29,469.37             | 53,073.61             | 86,940.89                           |
|                                                                                  |                                                                                                   |                       |                       |                       |                       |                       |                                     |
| 2                                                                                | Expenses                                                                                          |                       |                       |                       |                       |                       |                                     |
|                                                                                  | (a) Software Development expenses                                                                 | 3,721.69              | 5,211.43              | 6,721.77              | 14,762.22             | 20,684.95             | 35,750.27                           |
|                                                                                  | (b) Purchases                                                                                     | 125.24                | 57.47                 | 132.14                | 246.24                | 1,176.60              | 2,067.14                            |
|                                                                                  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | 63.14                 | 18.91                 | 307.52                | 172.48                | (290.01)              | (45.26)                             |
|                                                                                  | (d) Employee benefits expense                                                                     | 417.10                | 546.01                | 752.05                | 1,562.24              | 2,164.54              | 3,352.06                            |
|                                                                                  | (e) Depreciation and amortisation expense                                                         | 424.47                | 482.99                | 2,717.39              | 1,458.84              | 5,083.56              | 6,462.06                            |
|                                                                                  | (f) Marketing expense                                                                             | 8.75                  | 12.94                 | 22.17                 | 31.57                 | 86.11                 | 130.32                              |
|                                                                                  | (g) Exchange loss / (profit) on forward contracts                                                 | (385.87)              | 1,328.63              | (3,100.06)            | (1,528.62)            | 3,962.11              | 7,680.61                            |
|                                                                                  | (h) (Profit) / Loss due to exchange fluctuation                                                   | 1,762.25              | (617.91)              | (23.74)               | 3,356.03              | (1,755.64)            | (11,830.27)                         |
|                                                                                  | (i) Other expense                                                                                 | 925.04                | 3,912.92              | 4,640.10              | 8,256.94              | 5,531.52              | 8,967.55                            |
|                                                                                  |                                                                                                   | 7,061.81              | 10,953.39             | 12,169.34             | 28,317.94             | 36,643.74             | 52,534.48                           |
|                                                                                  | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)    | (407.71)              | (911.74)              | 4,950.06              | 1,151.43              | 16,429.87             | 34,406.41                           |
| 3                                                                                | Other income                                                                                      | 155.30                | 181.49                | 101.85                | 547.29                | 630.42                | 1,194.86                            |
|                                                                                  | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)       | (252.41)              | (730.25)              | 5,051.91              | 1,698.72              | 17,060.29             | 35,601.27                           |
| 5                                                                                | Finance costs                                                                                     | 1,201.85              | 1,165.79              | 1,252.54              | 3,518.20              | 3,473.68              | 5,650.75                            |
|                                                                                  | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (1,454.26)            | (1,896.04)            | 3,799.37              | (1,819.48)            | 13,586.61             | 29,950.52                           |
| 8                                                                                | Exceptional items                                                                                 |                       |                       |                       |                       |                       |                                     |
|                                                                                  | a) Prior period expense                                                                           | 2.24                  | -                     | -                     | 2.24                  | 0.19                  |                                     |
| 9                                                                                | Profit / (Loss) from ordinary activities before tax (7 + 8)                                       | (1,456.50)            | (1,896.04)            | 3,799.37              | (1,821.72)            | 13,586.42             | 29,950.52                           |
| 10                                                                               | Tax expense                                                                                       | -                     | -                     | 760.00                | 300.00                | 2,722.00              | 6,934.34                            |
| 11                                                                               | Net Profit / (Loss) from ordinary activities after tax (9 + 10)                                   | (1,456.50)            | (1,896.04)            | 3,039.37              | (2,121.72)            | 10,864.42             | 23,016.18                           |
| 12                                                                               | Extraordinary items (net of tax expense Rs. ____ Lakhs)                                           | -                     | -                     | -                     | -                     | -                     | (27.98)                             |
| 13                                                                               | Net Profit / (Loss) for the period (11 + 12)                                                      | (1,456.50)            | (1,896.04)            | 3,039.37              | (2,121.72)            | 10,864.42             | 23,044.16                           |
| 14                                                                               | Paid-up equity share capital (Face Value Rs. 2/- each)                                            | 1,806.56              | 1,806.56              | 1,802.83              | 1,806.56              | 1,802.83              | 1,802.83                            |
| 15                                                                               | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year           |                       |                       |                       |                       |                       | 124,796.70                          |
| 16.i                                                                             | Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):               |                       |                       |                       |                       |                       |                                     |
|                                                                                  | (a) Basic                                                                                         | (1.61)                | (2.10)                | 3.37                  | (2.35)                | 12.05                 | 25.56                               |
|                                                                                  | (b) Diluted                                                                                       | (1.61)                | (2.10)                | 3.37                  | (2.35)                | 12.05                 | 25.53                               |
| 16.ii                                                                            | Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):                |                       |                       |                       |                       |                       |                                     |
|                                                                                  | (a) Basic                                                                                         | (1.61)                | (2.10)                | 3.37                  | (2.35)                | 12.05                 | 25.56                               |
|                                                                                  | (b) Diluted                                                                                       | (1.61)                | (2.10)                | 3.37                  | (2.35)                | 12.05                 | 25.53                               |
|                                                                                  |                                                                                                   |                       |                       |                       |                       |                       |                                     |
|                                                                                  | PART II                                                                                           |                       |                       |                       |                       |                       |                                     |
| A                                                                                | PARTICULARS OF SHAREHOLDING                                                                       |                       |                       |                       |                       |                       |                                     |
| 1                                                                                | Public shareholding                                                                               |                       |                       |                       |                       |                       |                                     |
|                                                                                  | - Number of shares                                                                                | 81,507,415            | 76,865,766            | 67,510,584            | 81,507,415            | 67,510,584            | 67,210,584                          |
|                                                                                  | - Percentage of shareholding                                                                      | 90.24                 | 85.10                 | 74.89                 | 90.24                 | 74.89                 | 74.56                               |
|                                                                                  |                                                                                                   |                       |                       |                       |                       |                       |                                     |
| 2                                                                                | Promoters and Promoter Group Shareholding                                                         |                       |                       |                       |                       |                       |                                     |
|                                                                                  | a) Pledged / Encumbered                                                                           |                       |                       |                       |                       |                       |                                     |
|                                                                                  | - Number of shares                                                                                | 3,500,000             | 1,897,600             | 12,590,000            | 3,500,000             | 12,590,000            | 13,782,290                          |
|                                                                                  | - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)    | 39.68                 | 14.10                 | 55.63                 | 39.68                 | 55.63                 | 60.10                               |
|                                                                                  | - Percentage of shares (as a % of the total share capital of the company)                         | 9.76                  | 2.10                  | 13.97                 | 9.76                  | 13.97                 | 15.29                               |
|                                                                                  |                                                                                                   |                       |                       |                       |                       |                       |                                     |
|                                                                                  | b) Non - encumbered                                                                               |                       |                       |                       |                       |                       |                                     |
|                                                                                  | - Number of shares                                                                                | 5,320,432             | 11,564,481            | 10,040,765            | 5,320,432             | 10,040,765            | 9,148,475                           |
|                                                                                  | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)      | 60.32                 | 85.90                 | 44.37                 | 60.32                 | 44.37                 | 39.90                               |
|                                                                                  | - Percentage of shares (as a % of the total share capital of the company)                         | 5.89                  | 12.80                 | 11.14                 | 5.89                  | 11.14                 | 10.15                               |

For and on behalf of the Board of Directors of  
Geodesic Limited

  
Prashant Mulekar  
Executive Director

Place: Mumbai  
Date: 10th May, 2013

## Notes:

1. The above unaudited results for the quarter ended 31<sup>st</sup> March, 2013 were reviewed and adopted by the Board of Directors.
2. The unaudited results for the quarter ended 31st March, 2013 of the Company on standalone basis, have been subjected to a limited review by the statutory auditors of the Company.
3. In continuation to our ongoing initiative to make the Company financially stronger, Geodesic continued to reduce its exposure to customers whose payment cycles have been affected/ stretched.
4. Previous period figures have been regrouped and reclassified wherever necessary.
5. As per the revised guidelines from SEBI dated July 10, 2007, the Company is submitting both the consolidated and standalone results, but will be publishing only consolidated results. The consolidated results along with stand alone results will be displayed on the Company's website [www.geodesic.com](http://www.geodesic.com).
6. The above results are standalone and consolidated figures with all subsidiaries of Geodesic are presented separately.
7. There are no primary reportable segments in the period as per AS-17.

8. Geodesic, during the FY 2013 III quarter added three new enterprise customers for the communication and collaboration stack besides adding four new customers for the electronic products offering. These contracts are long term contracts and include recurring revenues. Each of these above contracts will generate revenues between Rs.30-million to Rs.100-million a year.

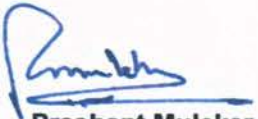
Geodesic added 750,000+ new users across Mundu TV, Spokn and Mundu Radio during this quarter. However, the ratio of downloading users to paying users is low at this stage. We are working on off-line payment options to increase this ratio.

9. Geodesic's cash flow coupled with subsidiary restructuring and foreign exchange losses resulted in delayed/ overdue payments across our corporate system including statutory obligations.
10. Geodesic, in its bid to foster growth, had short term and working capital loans from financial institutions. Geodesic has not been able to fulfill its obligations towards these loans on their due dates.
11. Dividend: Based on our AGM held on Feb 11 2013, the FY 2012 dividend of Rs.2.00 per share will be distributed to shareholders as soon as we seek approvals from the said banks/bondholders. Geodesic is yet to obtain these approvals.
12. Buyback: Geodesic is committed to implementing the share buyback plan announced in the month of November 2012. The dates of implementing the buyback will be announced post the repayment of convertible bonds and other bank borrowings. Geodesic sincerely wish to thank shareholders/ investors for their patience and support.
13. FCCB: Geodesic had raised funds by way of Foreign Currency Convertible Bonds (FCCB) amounting to Rs.4996-million. The said FCCBs were due for repayment on January 18, 2013. The company till date has not repaid the FCCBs along with the interest components that has been charged from time to time.
14. Forex Contracts: Geodesic is yet to fulfill its obligation of paying the settlement dues towards foreign exchange derivative contracts signed with various banks to the tune of Rs.530-million. However, one foreign exchange derivative contract remains open to date.

15. Our inventory recorded as of March 31, 2013 has gone down by approximately 10%.
16. The above results are standalone and consolidated figures with all subsidiaries of Geodesic are presented separately.
17. There are no primary reportable segments in the period as per AS-17.
18. Investor Grievance

| <b>B</b> | <b>Particulars</b>                             | <b>3 months ended<br/>(31-Mar-13)</b> |
|----------|------------------------------------------------|---------------------------------------|
|          | <b>INVESTOR COMPLAINTS</b>                     |                                       |
|          | Pending at the beginning of the quarter        | 0                                     |
|          | Received during the quarter                    | 40                                    |
|          | Disposed of during the quarter                 | 40                                    |
|          | Remaining unresolved at the end of the quarter | 0                                     |

**For and on behalf of the Board of Directors of  
Geodesic Limited**

  
**Prashant Mulekar**  
**Executive Director**

Place: Mumbai  
Date: 10<sup>th</sup> May, 2013

To,

The Board of Directors of Geodesic Limited

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS  
OF GEODESIC LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup>  
MARCH 2013**

1. We have reviewed the accompanying statement of unaudited financial results of Geodesic Limited (Standalone) for the quarter ended 31<sup>st</sup> March, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is invited to notes which are included in III quarter financial highlights to the financial results as under
  - i. Note no. 9 regarding delay in payment of statutory dues.
  - ii. Note no.10 regarding repayment of loans along with interest to Banks and Financial Institution.
  - iii. Note no. 11 regarding delay in payment of dividend.
  - iv. Note no. 13 regarding repayment of FCCB's.
  - v. Note no. 14 regarding payment of settlement charges of forward contracts.



6. The Company has not made any investment in its subsidiaries during the quarter ended March, 2013.

**For Borkar & Muzumdar**

**Chartered Accountants**



**Rajesh Batham**  
**Partner**

**Membership Number. 35941**

**FRN: 101569W**

**Place: Mumbai**

**Date: 10<sup>th</sup> May, 2013**

