

Geodesic Limited

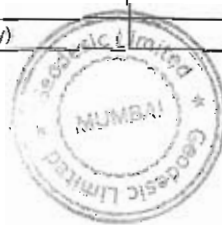
Regd Office :B-3, Lunic Industries, Cross Road No. B, MIDC, Andheri (E), Mumbai - 400093

GEODESIC

(₹ in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2012

	Particulars	Quarter Ended			**Previous Period ended 30-Jun-12 (15 months) (Unaudited)	Year ended 31-Mar-11 (12 months) (Audited)
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)		
	PART I					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	12,773.62	15,445.85	18,169.21	87,188.98	67,143.08
	(b) Other operating income		-	0.21	4.57	-
	Total income from operations (net)	12,773.62	15,445.85	18,169.42	87,193.55	67,143.08
2	Expenses					
	(a) Software Development expenses	5,829.10	6,379.27	7,460.98	35,906.82	30,616.59
	(b) Purchases	63.53	93.31	917.40	2,224.77	1,073.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.43	315.84	(404.14)	(387.13)	(18.13)
	(d) Employee benefits expense	599.13	662.14	730.10	3,342.89	2,458.01
	(e) Depreciation and amortisation expense	551.38	545.82	1,581.29	6,457.75	2,265.33
	(f) Marketing expense	9.88	13.06	40.76	128.07	168.45
	(g) Exchange loss / (profit) on forward contracts	(2,471.38)	3,941.68	1,979.12	7,429.11	1,448.52
	(h) (Profit) / Loss due to exchange fluctuation	2,211.69	966.25	(246.67)	(762.58)	570.85
	(i) Other expense	3,418.98	473.57	507.78	6,339.28	1,761.32
	Total Expenditure	10,302.74	13,390.94	12,566.62	60,678.98	40,344.81
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,470.88	2,054.91	5,602.80	26,514.57	26,798.27
3	Other income	210.50	305.14	197.77	1,148.25	712.94
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,681.38	2,360.05	5,800.57	27,662.82	27,511.21
5	Finance costs	1,150.56	1,296.73	1,069.70	5,770.92	3,752.76
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,530.82	1,063.32	4,730.87	21,891.90	23,758.45
7	Exceptional items	-	(300.00)	-	0.19	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,530.82	1,363.32	4,730.87	21,891.71	23,758.45
10	Tax expense	300.00	200.00	950.00	4,489.73	302.50
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,230.82	1,163.32	3,780.87	17,401.98	23,455.95
12	Extraordinary items (net of tax expense ₹ _____ Lakhs)	-	-	0.19	-	(6.73)
13	Net Profit / (Loss) for the period (11 + 12)	1,230.82	1,163.32	3,780.87	17,401.98	23,449.22
14	Paid-up equity share capital (Face Value ₹ 2/- each)	1,802.83	1,802.83	1,802.83	1,802.83	1,802.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					95,129.27
16.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):					
	(a) Basic	1.37	1.29	4.19	19.31	25.77
	(b) Diluted	1.36	1.29	4.19	19.28	25.67
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
	(a) Basic	1.37	1.29	4.19	19.31	25.77
	(b) Diluted	1.36	1.29	4.19	19.28	25.67
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,72,88,426	6,72,10,584	6,92,25,584	6,72,10,584	6,92,01,584
	- Percentage of shareholding	74.65	74.56	76.80	74.56	76.77
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,37,82,290	1,37,82,290	0.00	1,37,82,290	0.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	60.31	60.10	0.00	60.10	0.00
	- Percentage of shares (as a % of the total share capital of the company)	15.29	15.29	0.00	15.29	0.00
	b) Non - encumbered					
	- Number of shares	90,70,633	91,48,475	2,09,15,765	91,48,475	2,09,39,765
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	39.69	39.90	100.00	39.90	100.00
	- Percentage of shares (as a % of the total share capital of the company)	10.06	10.15	23.20	10.15	23.23



Notes:

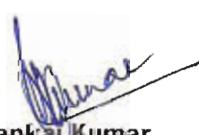
1. The above unaudited results for the quarter ended 30th September, 2012 were reviewed by the Audit Committee and were adopted by the Board of Directors at their meeting held on 12th November, 2012.
2. The unaudited results for the quarter ended 30th September, 2012 of the Company on standalone basis, have been subjected to a limited review by the statutory auditors of the Company.
3. In continuation to our ongoing initiative to make the company financially stronger, Geodesic continued to reduce its exposure to customers whose payment cycles have been affected/ stretched due to the global economic crisis.
4. As mentioned in our communiqué, we have witnessed fall in sales during the said quarter and is a reflection of this reduced exposure. As part of this strategy, Geodesic has now been aligning with stronger partners to consolidate business and ensure revenue growth.
5. As part of our prudent policy and in continuation with the bad economic scenario, we have provisioned a sum of ₹ 30.71 crore towards bad and doubtful debts.
6. New Product Launches
 - i. Geodesic launched Roundtable – a unique cloud based multi party video conferencing and real time collaboration solution. This solution can be configured online and can be used by enterprises and the retail segments with ease. This solution can be accessed on the web by logging on to <http://roundtable.geodesic.com>. Geodesic has created a unique pricing structure for Roundtable and expects this easy-to-use product to be used by small/ medium and large enterprises besides individuals wanting online family reunions.
 - ii. Geodesic launched BBeep – a secure and private messenger for the iOS and Android platform. BBeep messages are absolutely secure and private. The author of the message can control the spread of messages/ videos / images based upon the user's need. No more Spam and users will receive messages from approved contacts only
 - iii. Mundu TV is now available on the latest iPhone 5, iOS6 and Windows 8.
 - iv. Mundu TV has strengthened its bouquet of entertainment channels. Mundu TV now has Colors, MTV, History TV18, CNN IBN and ETV channels in addition to its existing channel list.
7. Customers and Partners
 - i. Geodesic signed an agreement with Rosemerta technologies to develop an application to register high security number plates using its GeoAmida platform for the Transport Ministry of Delhi.
 - ii. GeoAmida made its foray in the Logistics and Poultry industry for mobilizing the field force of VRL Logistics and Amrut Hatcheries, respectively.
 - iii. GeoAmida devices, through CSI Infotech, were deployed for payment collection and gas distribution for Gujarat Gas Company Limited, one of India's largest Private sector player in the Gas transmission and distribution business.
 - iv. Geodesic extended its CRM product and services to a leading multinational Bank based out of Asia. The solution includes Customer Alignment System including CRM and integrated communication to its users.



- v. Geodesic-signed contracts with 3 major financial services companies to provide them with our financial products and solutions.
 - vi. Geodesic signed an agreement with YOU Broadband to allow YOU broadband users to subscribe to Mundu TV through the YOU Broadband portal
8. Geodesic added 24 new employees during the quarter in consideration.
 9. Previous period figures have been regrouped and reclassified wherever necessary.
 10. As per the revised guidelines from SEBI dated July 10, 2007, the Company is submitting both the consolidated and standalone results, but will be publishing only consolidated results. The consolidated results along with stand alone results will be displayed on the Company's website www.geodesic.com.
 11. The above results are standalone and consolidated figures with all subsidiaries of Geodesic are presented separately.
 12. There are no primary reportable segments in the period as per AS-17.
 13. Investor Grievance

B	Particulars	3 months ended (30-Sep-12)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

For and on behalf of the Board of Directors of
Geodesic Limited


Pankaj Kumar
Chairman



Place: Mumbai
Date: 12th November, 2012