

Geodesic Limited

GEODESIC

Regd Office :B-3, Lunic Industries, Cross Road No. B, MIDC, Andheri (E), Mumbai - 400093

(₹ in Lakhs)

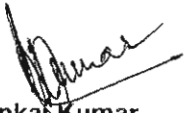
Statement of Consolidated Unaudited Results for the Quarter Ended 30th September, 2012

	Particulars	Quarter Ended			**Previous year ended 30-Jun-12 (15 months) (Unaudited)	Year ended 31-Mar-11 (12 months) (Audited)
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)		
	PART I					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	17,010.29	20,309.45	24,085.51	1,16,109.39	87,303.95
	(b) Other operating income	16.73	34.47	0.27	39.63	-
	Total income from operations (net)	17,027.02	20,343.92	24,085.78	1,16,149.02	87,303.95
2	Expenses					
	(a) Software Development expenses	5,829.10	6,379.28	7,460.98	35,906.83	30,771.06
	(b) Purchases	121.59	155.34	1,013.74	3,545.65	1,323.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.65	322.08	(434.58)	(467.58)	(44.43)
	(d) Employee benefits expense	756.76	914.74	988.18	4,479.56	3,136.02
	(e) Depreciation and amortisation expense	1,254.86	1,284.69	3,530.35	11,272.91	9,978.70
	(f) Marketing expense	707.69	803.95	1,648.74	6,796.32	5,305.20
	(g) Exchange loss / (profit) on forward contracts	(2,471.38)	3,941.42	1,979.12	7,428.85	1,448.52
	(h) (Profit) / Loss due to exchange fluctuation	2,263.13	964.12	(271.20)	(715.28)	541.14
	(i) Other expense	4,016.79	671.19	676.57	8,837.77	4,388.09
	Total Expenditure	12,553.19	15,436.81	16,591.90	77,085.03	56,848.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,473.83	4,907.11	7,493.88	39,063.99	30,455.88
4	Other income	541.14	537.71	538.69	2,557.45	1,986.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5,014.97	5,444.82	8,032.57	41,621.44	32,442.50
6	Finance costs	1,151.94	1,301.22	1,073.77	5,792.47	4,766.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3,863.03	4,143.60	6,958.80	35,828.97	27,676.11
8	Exceptional items	-	(300.00)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,863.03	4,443.60	6,958.80	35,828.97	27,676.11
10	Tax expense	300.00	200.70	950.71	4,491.14	315.97
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3,563.03	4,242.90	6,008.09	31,337.83	27,360.14
12	Extraordinary items (net of tax expense ₹ _____ Lakhs)	-	-	0.19	0.19	(4.48)
13	Net Profit / (Loss) for the period (11 + 12)	3,563.03	4,242.90	6,007.90	31,337.64	27,364.62
14	Share of profit / (loss) of associates	-	-	-	-	1,802.83
15	Minority interest	1.80	(0.51)	(1.02)	(4.19)	(7.29)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,561.23	4,243.41	6,008.92	31,341.83	27,371.91
17	Paid-up equity share capital (Face Value ₹ 2/- each)	1,802.83	1,802.83	1,802.83	1,802.83	1,802.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,13,024.36
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):					
	(a) Basic	3.95	4.71	6.67	34.77	30.06
	(b) Diluted	3.95	4.70	6.66	34.73	29.90
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
	(a) Basic	3.95	4.71	6.67	34.77	30.01
	(b) Diluted	3.95	4.70	6.66	34.73	29.86
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,72,88,426	6,72,10,584	6,92,25,584	6,72,10,584	6,92,01,584
	- Percentage of shareholding	74.65	74.56	76.80	74.56	76.77
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,37,82,290	1,37,82,290	0.00	1,37,82,290	0.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	60.31	60.10	0.00	60.10	0.00
	- Percentage of shares (as a % of the total share capital of the company)	15.29	15.29	0.00	15.29	0.00
	b) Non - encumbered					
	- Number of shares	90,70,633	91,48,475	2,09,15,765	91,48,475	2,09,39,765
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	39.69	39.90	100.00	39.90	100.00
	- Percentage of shares (as a % of the total share capital of the company)	10.06	10.15	23.20	10.15	23.23

Notes:

1. The consolidated unaudited results for the quarter ended 30th September, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2012.
2. The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21 on consolidated financial statements issued by the Institute of Chartered Accountants of India.
3. In continuation to our ongoing initiative to make the company financially stronger, Geodesic continued to reduce its exposure to customers whose payment cycles have been affected/ stretched due to the global economic crisis.
4. Spokn launched a new version of the Windows Desktop dialer. The new version includes an auto-upgrade mechanism that has the capability to automatically download and install all future upgrades to the Spokn dialer without user intervention. The Windows Desktop dialer features performance upgrades and upgrades to the O-VoIP implementation ensuring that Spokn works even in places where VoIP is blocked.
5. Spokn launched a call collect service that allows Spokn subscriber's contacts from anywhere in the world to make calls to Spokn Subscribers without being charged for the calls.
6. Previous period figures have been regrouped and reclassified wherever necessary.
7. Minority interest in subsidiaries is adjusted while consolidating above figures.

**For and on behalf of the Board of Directors of
Geodesic Limited**


Pankaj Kumar
Chairman

Place: Mumbai
Date: 12th November, 2012

