

Statement of Standalone Unaudited Results for the Quarter and 15 Months Ended 30th June, 2012

	Particulars	Quarter Ended			Period Ended	Previous year
		30-Jun-12	31-Mar-12	30-Jun-11	30-Jun-12 (15 Months)	ended 31-Mar-11 (12 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	15,445.85	17,119.24	18,670.01	87,188.98	67,143.08
	(b) Other operating income	-	0.16	4.08	4.57	-
	Total income from operations (net)	15,445.85	17,119.40	18,674.09	87,193.55	67,143.08
2	Expenses					
	(a) Software Development expenses	6,379.27	6,721.77	8,842.59	35,906.82	30,616.59
	(b) Purchases	93.31	132.14	954.86	2,224.77	1,073.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	315.84	307.52	(412.96)	(387.13)	(18.13)
	(d) Employee benefits expense	662.14	752.05	816.21	3,342.89	2,458.01
	(e) Depreciation and amortisation expense	545.82	2,717.39	828.37	6,457.75	2,265.33
	(f) Marketing expense	13.06	22.17	28.90	128.07	168.45
	(g) Exchange loss / (profit) on forward contracts	3,941.68	(3,100.06)	(474.68)	7,429.11	1,448.52
	(h) (Profit) / Loss due to exchange fluctuation	966.25	(23.74)	26.81	(762.58)	570.85
	(i) Other expense	473.57	4,640.10	334.19	6,339.28	1,761.32
	Total expenditure	13,390.94	12,169.34	10,944.29	60,678.98	40,344.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items [1-2]	2,054.91	4,950.06	7,729.80	26,514.57	26,798.27
4	Other income	305.14	101.85	212.69	1,148.25	712.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	2,360.05	5,051.91	7,942.49	27,662.82	27,511.21
6	Finance costs	1,296.73	1,252.54	1,000.51	5,770.92	3,752.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 + 6]	1,063.32	3,799.37	6,941.98	21,891.90	23,758.45
8	Exceptional items	(300.00)	-	-	0.19	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,363.32	3,799.37	6,941.98	21,891.71	23,758.45
10	Tax expense	200.00	760.00	1,567.73	4,489.73	302.50
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,163.32	3,039.37	5,374.25	17,401.98	23,455.95
12	Extraordinary items	-	-	-	-	(6.73)
13	Net Profit / (Loss) for the period (11 + 12)	1,163.32	3,039.37	5,374.25	17,401.98	23,462.68
14	Paid-up equity share capital (Face Value ₹ 2/- each)	1,802.83	1,802.83	1,802.83	1,802.83	1,802.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	95,129.27
16.i	Earnings per share (before extraordinary items) (of ₹2/- each) (not annualised):					
	(a) Basic	1.29	3.37	5.96	19.31	25.77
	(b) Diluted	1.29	3.37	5.95	19.28	25.67
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
	(a) Basic	1.29	3.37	5.96	19.31	25.77
	(b) Diluted	1.29	3.37	5.95	19.28	25.67
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,72,10,584	6,75,10,584	6,92,11,584	6,72,10,584	6,92,01,584
	- Percentage of shareholding	74.56	74.89	76.78	74.56	76.77
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,37,82,290	1,25,90,000	0.00	1,37,82,290	0.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	60.10	55.63	0.00	60.10	0.00
	company)	15.29	13.97	0.00	15.29	0.00
	b) Non - encumbered					
	- Number of shares	91,48,475	1,00,40,765	2,09,29,765	91,48,475	2,09,39,765
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	39.90	44.37	100.00	39.90	100.00
	company)	10.15	11.14	23.22	10.15	23.23

Notes:

1. The above unaudited results for the quarter ended 30th June, 2012 were reviewed by the Audit Committee and were adopted by the Board of Directors at their meeting held on 14th August, 2012.
2. The unaudited results for the quarter ended 30th June, 2012 of the Company on standalone basis, have been subjected to a limited review by the statutory auditors of the Company.
3. The Board of Directors of the Company had passed a circular resolution for the change of Financial Year. Accordingly, the Current Financial Year of the Company would be of 15 months from 1st April, 2011 till 30th June, 2012 and the subsequent Financial Years of the Company will be from 1st July to 30th June respectively.
4. The amount of Rs. 300 lakhs shown under exceptional item pertains to reversal of provision made for salary increment in the earlier quarters. This is included in the Employee benefit expenses in the 15 month period
5. The Board has also approved the proposal to buyback of 25% of the Equity shares of the company through open offer through stock exchanges. The Board has authorized a committee consisting of members of the Board to take steps to implement the buy back.

OPERATIONAL HIGHLIGHTS

6. Due to the dollar appreciating against the rupee, MTM losses towards the forward contracts, FCCB liability and net off increase in debtor values is around Rs. 50 crores. However, the value of the dollar deposits of the Geodesic group has also increased in terms of Rupees. This increase in the rupee value on consolidation goes towards the Foreign Currency Translation Reserve and not to the Profit and Loss A/c as per the relevant accounting standards.
7. Geodesic, during the last quarter has remodeled its product and business lines to extended its reach to include several new market segments including pharmaceutical, logistics and FMCG.
8. Geodesic has integrated its media products to enrich customer experience across desktops and hand held devices.
9. The Board of Directors in line with the growth in dividend payout, adopted a dividend policy to be followed by Geodesic Ltd during the next three financial years including FY 2011-12.
 - a. A yearly payout of 14 -18% of Geodesic Ltd's net profit would be distributed as dividends amongst the shareholders.
 - b. The yearly dividend would be paid to shareholders once a year, post approval of the dividend at Geodesic Ltd's Annual General Meeting.
10. On account of revision in FCCB Buyback Guidelines by Reserve Bank of India, Geodesic Ltd intends to buyback and retire its FCCBs as soon as permissible. Therefore, the Company has in the last week of July, 2012 submitted an application to the Reserve Bank of India seeking its approval to buyback its' FCCBs prior to it's maturity in 2013.
11. In a bid to make the company financially stronger, Geodesic, has consciously decided to reduce its exposure to customers whose payment cycles have been affected/ stretched due to the global economic crisis. The fall in sales during the said quarter is a reflection of this reduced exposure. As part of this strategy, Geodesic has now been aligning with stronger partners to consolidate business and ensure revenue growth
12. **HUMAN RESOURCES**
 - a. Geodesic added 15 employees during the quarter ended June 30, 2012.



13. NEW PRODUCT LAUNCHES

- a. Geodesic launched e-TORF (e-True OR False) – a comprehensive product authentication and validation service to protect consumers from fake and spurious products. e-TORF's novelty is in its simplicity and uses simple scratch cards printed on the product coupled with an SMS to authenticate and validate a product. E-TORF is currently undergoing trials with established companies and brands. We believe e-TORF has huge market potential in India and other nations where piracy of products is rampant.
- b. Mundu TV was launched on the Blackberry phones. Blackberry users can now enjoy Live TV on the go from their Blackberry device. Mundu TV added a devotional content category to the bouquet of the existing 50 odd channels. Mundu TV now has more than 8 million downloads and is one of the most popular applications on the Appstores.

Mobile Indian, a leading mobile/ telecom portal launched by afaqs - featured Mundu TV in the top 5 entertainment applications for IOS. Mundu TV shortlisted for "Best TV App" in the IP&TV Industry Awards 2012.

- c. Geodesic financial applications suite - launched 'Investa' a desktop based Investor Centric portfolio analytic and decision making platform.

14. CUSTOMERS AND PARTNERS

- a. Geodesic extended its CRM product and services to a leading Malaysian Bank following the acquisition of RBS' Asian units. The solution includes Customer Alignment System including CRM and integrated communication to its users.
- b. Geodesic signed contracts with Religare Securities, Kotak Securities and Axis Bank Ltd to provide them with our financial products and solutions.
- c. Geodesic signed a contract with a leading Private Bank to provide them with a complete Wealth Management Suite.
- d. Geodesic marks its foray in the logistics industry, to provide pick-up and tracking solutions to VRL logistics. GeoAmida will automate vehicle & goods movement in their remote hubs.
- e. Delhi Metro Rail Corporation Ltd. (DMRC) has launched "More Delhi" Common mobility card for DMRC run feeder buses. DMRC is using GeoAmida Handheld terminals, Geodesic Ltd., for bus conductors, to issue ticket either through "More Delhi" contactless cards or through cash. Geodesic has developed ticketing application and integrated with DMRC's back-end BIS system.

15. Previous period figures have been regrouped and reclassified wherever necessary.

16. As per the revised guidelines from SEBI dated July 10, 2007, the Company is submitting both the consolidated and standalone results, but will be publishing only consolidated results. The consolidated results along with stand alone results will be displayed on the Company's website www.geodesic.com.

17. The above results are standalone and consolidated figures with all subsidiaries of Geodesic are presented separately.

18. There are no primary reportable segments in the period as per AS-17.



19. Investor Grievance

B	Particulars	3 months ended (30-Jun-12)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

For and on behalf of the Board of Directors of
Geodesic Limited



Pankaj Kumar
Chairman

Place: Mumbai

Date: 14th August, 2012

