

19th February, 2014

To, The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Company Scrip Code: GEODESIC	To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400001 Company Scrip Code: 503699
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Sub: Disclosure Regarding Summary Judgment in the case of Citibank N.A.

Dear Sir/Madam,

We would like to inform you that the London Court has given a Summary Judgment in the case filed by the Bondholders through their Trustees, Citibank N. A., London (Citibank). According to the Judgment, The Company has to:

1. Pay to Citibank a sum of US\$ 157,064,251
2. US\$ 14,881,837.78 in respect of unpaid default interest upto and including 7 February, 2014 and
3. US\$ 39,266.06 per day of default interest from 8 February, 2014 to the date of payment.

It is also ordered that the Company would also have to pay the cost of the proceedings i.e. £ 1,22,500 excluding of VAT.

The Company is in discussions with the bondholders for a settlement.

You are requested to take above on record and oblige.

Yours truly,
For **Geodesic Limited**



Kiran Kulkarni
Managing Director