



# Genus Paper & Boards Ltd.

**Genus**  
energizing lives

(A Kailash Group Company)

**Regd. Off. & Works :** Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

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**August 14, 2015**

✓ **BSE Limited**

(Corporate Relationship Department),  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

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Scrip Code : 538961

**National Stock Exchange of India Ltd.**

(Listing & Corporate Communications),  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

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Symbol : GENUSPAPER

Dear Sir(s),

**Re: Outcome of Board Meeting held on August 14, 2015**

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. August 14, 2015 has, inter alia, considered and approved :-

- i. the Unaudited Standalone Financial Results for the quarter ended June 30, 2015 as per Clause 41 of the Listing Agreement.

A copy of the aforesaid Results along with the Limited Review Report for the quarter ended June 30, 2015 is enclosed herewith.

This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You !

Yours truly

For **Genus Paper & Boards Limited**

**Director / Company Secretary**

Encl: A/a

**Corporate Office :** D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

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CIN No : L21098UP2012PLC048300

**Statement of Unaudited Financial Results for the Quarter Ended 30-06-2015**

| PART I:                                                                                                  |                           |                         |                         |
|----------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|-------------------------|
| (Rs. in Lakhs, Unless Otherwise Stated)                                                                  |                           |                         |                         |
| Particulars<br>(Refer Notes Below)                                                                       | Quarter Ended             |                         | Year Ended              |
|                                                                                                          | 30-06-2015<br>(Unaudited) | 31-03-2015<br>(Audited) | 31-03-2015<br>(Audited) |
| <b>1 Income from operations</b>                                                                          |                           |                         |                         |
| a) Net Sales/Income from Operations (Net of Excise Duty)                                                 | 8590.43                   | 8228.01                 | 28861.41                |
| b) Other Operating Income                                                                                | 0.00                      | 0.00                    | 0.00                    |
| <b>Total Income from Operations (net)</b>                                                                | <b>8590.43</b>            | <b>8228.01</b>          | <b>28861.41</b>         |
| <b>2 Expenses</b>                                                                                        |                           |                         |                         |
| a) Cost of materials consumed                                                                            | 5831.35                   | 5350.29                 | 20837.19                |
| b) Purchases of stock-in-trade                                                                           |                           |                         |                         |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                         | 618.27                    | 582.08                  | (29.14)                 |
| d) Employee benefits expense                                                                             | 149.14                    | 152.89                  | 529.57                  |
| e) Depreciation and amortisation expense                                                                 | 300.57                    | 302.24                  | 1018.11                 |
| f) Other expenses                                                                                        | 1089.80                   | 1397.12                 | 4900.47                 |
| <b>Total Expenses</b>                                                                                    | <b>7989.13</b>            | <b>7784.62</b>          | <b>27256.20</b>         |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>601.30</b>             | <b>443.39</b>           | <b>1605.21</b>          |
| 4 Other Income                                                                                           | 66.61                     | 83.92                   | 441.25                  |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>667.91</b>             | <b>527.31</b>           | <b>2046.46</b>          |
| 6 Finance costs                                                                                          | 168.86                    | 189.45                  | 617.84                  |
| <b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>499.05</b>             | <b>337.86</b>           | <b>1428.62</b>          |
| 8 Exceptional Items                                                                                      | 321.15                    | 0.00                    | 0.00                    |
| <b>9 Profit/ (Loss) from ordinary activities before tax ( 7 + 8)</b>                                     | <b>177.90</b>             | <b>337.86</b>           | <b>1428.62</b>          |
| 10 Tax Expense                                                                                           |                           |                         |                         |
| -Current Tax                                                                                             | 154.21                    | 95.17                   | 402.42                  |
| -Deferred Tax                                                                                            | 8.58                      | 15.56                   | 65.79                   |
| <b>11 Net Profit/ (Loss) from ordinary activities after tax (9 -10)</b>                                  | <b>15.11</b>              | <b>227.13</b>           | <b>960.41</b>           |
| 12 Extraordinary Items (Net of Tax Expenses Rs. Lakhs)                                                   | 0.00                      | 0.00                    | 0.00                    |
| <b>13 Net Profit/ (Loss) for the period ( 11 + 12)</b>                                                   | <b>15.11</b>              | <b>227.13</b>           | <b>960.41</b>           |
| 14 Paid-up equity share capital (Face Value Re. 1/- each)                                                | 2571.26                   | 2571.26                 | 2571.26                 |
| 15 Reserves excluding Revaluation Reserve                                                                |                           |                         | 28649.10                |
| 16 Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):                                         |                           |                         |                         |
| (i). EPS (Rs.) Before Extra Ordinary Items                                                               |                           |                         |                         |
| - Basic & diluted                                                                                        | 0.01                      | 0.09                    | 0.37                    |
| (ii). EPS (Rs.) After Extra Ordinary Items                                                               |                           |                         |                         |
| - Basic & diluted                                                                                        | 0.01                      | 0.09                    | 0.37                    |

\* EPS is not annualised for the quarter ended results.

| PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2015                   |           |           |           |
|--------------------------------------------------------------------------------|-----------|-----------|-----------|
| <b>A PARTICULARS OF SHAREHOLDING</b>                                           |           |           |           |
| <b>1 Public Shareholding</b>                                                   |           |           |           |
| - Number of shares                                                             | 127319186 | 127319186 | 127319186 |
| - Percentage of shareholding                                                   | 49.52     | 49.52     | 49.52     |
| <b>2 Promoters and Promoter Group Shareholding</b>                             |           |           |           |
| <b>a) Pledged / Encumbered</b>                                                 |           |           |           |
| - Number of shares                                                             | 3300000   | 3300000   | 3300000   |
| - Percentage of shares (as a % of shareholding of promoter and promoter group) | 2.542     | 2.542     | 2.542     |
| - Percentage of shares (as a % of total share capital of the company)          | 1.28      | 1.28      | 1.28      |
| <b>b) Non-encumbered</b>                                                       |           |           |           |
| - Number of Shares                                                             | 126506754 | 126506754 | 126506754 |
| - Percentage of shares (as a % of shareholding of promoter and promoter group) | 47.942    | 47.942    | 47.942    |
| - Percentage of shares (as a % of total share capital of the company)          | 49.20     | 49.20     | 49.20     |
| <b>B INVESTOR COMPLAINTS</b>                                                   |           |           |           |
| <b>3 Months ended 30-06-2015</b>                                               |           |           |           |
| Pending at the beginning of the quarter                                        | Nil       |           |           |
| Received during the quarter                                                    | Nil       |           |           |
| Disposed off during the quarter                                                | Nil       |           |           |
| Remaining unresolved at the end of the quarter                                 | Nil       |           |           |



| Segment Results for the Quarter Ended 30-06-2015 |                                                                | (Rs. in Lakhs)  |                 |                 |
|--------------------------------------------------|----------------------------------------------------------------|-----------------|-----------------|-----------------|
| Particulars                                      | (Refer Note - 6 Below)                                         | Quarter Ended   |                 | Year Ended      |
|                                                  |                                                                | 30/06/2015      | 31/03/2015      | 31/03/2015      |
|                                                  |                                                                | (Unaudited)     | (Audited)       | (Audited)       |
| 1                                                | <b>SEGMENT REVENUE</b>                                         |                 |                 |                 |
| a)                                               | Kraft Paper                                                    | 7359.62         | 6850.33         | 23858.11        |
| b)                                               | M. S. Ingot                                                    | 1230.81         | 1377.68         | 5003.30         |
| c)                                               | Unallocated                                                    | -               | -               | -               |
|                                                  | <b>Total</b>                                                   | <b>8590.43</b>  | <b>8228.01</b>  | <b>28861.41</b> |
|                                                  | Less: Inter Segment Revenue                                    | -               | -               | -               |
|                                                  | <b>Net Sales/Income from Operations</b>                        | <b>8590.43</b>  | <b>8228.01</b>  | <b>28861.41</b> |
| 2                                                | <b>SEGMENT RESULTS (Profit/(Loss) before tax and interest)</b> |                 |                 |                 |
| a)                                               | Kraft Paper                                                    | 610.75          | 435.34          | 1573.48         |
| b)                                               | M. S. Ingot                                                    | (9.45)          | 8.05            | 31.73           |
| c)                                               | Unallocated                                                    | 66.61           | 83.92           | 441.25          |
|                                                  | <b>Total Profit Before Tax and interest</b>                    | <b>667.91</b>   | <b>527.31</b>   | <b>2046.46</b>  |
|                                                  | Less-interest                                                  | 168.86          | 189.45          | 617.84          |
|                                                  | <b>Total Profit Before Tax</b>                                 | <b>499.05</b>   | <b>337.86</b>   | <b>1428.62</b>  |
| 3                                                | <b>CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)</b> |                 |                 |                 |
| a)                                               | Kraft Paper                                                    | 24657.01        | 23887.89        | 23887.89        |
| b)                                               | M. S. Ingot                                                    | 787.29          | 894.50          | 894.50          |
| c)                                               | Unallocated                                                    | 9728.27         | 10580.33        | 10580.33        |
|                                                  | <b>Total</b>                                                   | <b>35172.57</b> | <b>35362.72</b> | <b>35362.72</b> |

**NOTES :-**

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 14th August, 2015.
- The Unaudited Financial Results have been subjected to limited review by the Statutory Auditors as required under clause 41 of the Listing Agreement.
- After obtaining the approval of listing w.e.f. 16.2.2015, the Company is publishing its financial results from the quarter and year ended 31.3.2015 and there is no published financial results upto 31.12.2014.
- During the said quarter, the Company has incurred a loss of Rs. 321.15 lakh due to disposal of its subsidiary namely Genus Prime Infra Limited (formerly Gulshan Chemfill Limited) w.e.f. April 21, 2015.
- The figures of the quarter ended March 31, 2015 is the balancing figures between the audited figures in respect of full financial year ended March 31, 2015 and the unaudited year to date figures up to the third quarter ended December 31, 2014, which was subjected to limited review.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segment as the primary segment taking into account the organizational structure as well as the risk and returns of these segment as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

Date : August 14, 2015

Place : Moradabad

For Genus Paper & Boards Limited

Kailash Chandra Agarwal  
Managing Director & CEO  
DIN-00895365





## D. KHANNA & ASSOCIATES

Chartered Accountants

### Limited Review Report

Review Report to  
The Board of Directors  
Genus Paper & Boards Limited

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited ("the Company") for the quarter ended June 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Khanna & Associates  
Chartered Accountants  
(Regd.No.-012917N)

Date: 14-08-2015  
Place: Jaipur



Deepak Khanna (Partner)  
M.No. 092140

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