Registered Office
15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

: 079-61690000
: communications@gensol.in
CIN : L74210GJ2012PLC129176

Date: May 8, 2025

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') w.r.t initiation of Forensic Audit

Dear Sir,

Securities and Exchange Board of India (SEBI) vide its letter dated May 7, 2025, has intimated about the appointment of Forensic Accountant and Investigator to conduct the forensic audit of the financial statements of the Company for the Financial Years ending 31.03.2022, 31.03.2023, 31.03.2024, and 31.03.2025 (review period).

In this regard, the details required under Clause 17 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11.11.2024 (as amended) are as follows:

Name of entity initiating the Forensic Audit	M/s Raju and Prasad, Chartered Accountants
Reasons for the audit	The Forensic Audit is been conducted in furtherance to the Ex-Parte Interim Order dated 15.04.2025 of SEBI wherein one of the directions was to conduct the Forensic Audit of the Company. The scope of the Audit is detailed by SEBI in the letter dated 7th May 2025 which is attached.

The company remains committed to maintaining the highest standards of corporate governance, ensuring that all processes are conducted with integrity and transparency and shall extend the support as required to be given to the appointed Forensic Auditors.

Yours faithfully,

For Gensol Engineering Limited

Jabir Mahendi M Aga
Digitally signed by Jabir Mahendi M Aga
Date: 2025.05.08 17:42:36 +05'30'

Jabir Mahendi M Aga
Chief Financial Officer

Deputy General Manager
Corporation Finance Investigation Department
Email: parmanand@sebi.gov.in
Ph: +91 22 26449134

SEBI/HO/CFID/CFID-SEC1/P/OW/2025/0000012491/1
May 07, 2025

Gensol Engineering Limited
15th Floor, A Block,
Westgate Business Bay, S G Road,
Ahmedabad, Gujarat, 380051

Kind Attention: Compliance Officer, Gensol Engineering Ltd.
Sub: Forensic Accounting and Investigation assignment in the matter of Gensol Engineering Limited

Sir,

1. The Securities and Exchange Board of India (“**SEBI**”) has reasonable grounds to believe that the disclosure of financial information and the business transactions in the matter of Gensol Engineering Limited **(“GEL” or “Company”),** have been dealt with in a manner which may be detrimental to the interest of the investors or the securities markets; and/or an intermediary or a person associated with the securities market. The said disclosure of financial information and the business transactions may have violated the provisions of Securities and Exchange Board of India Act, 1992 (‘SEBI Act’), Securities Contracts (Regulation) Act, 1956 (‘SCRA Act’), SEBI (PFUTP) Regulations, 2003 and the provisions as specified in Section 24 of the Companies Act, 2013 or any other Rules or the Regulations made or directions issued by SEBI there under.

2. In this regard, it has been decided to appoint M/s Raju and Prasad, Chartered Accountants, as the Forensic Accountant and Investigator (hereinafter referred to as “**FAI**” or “**R&P**”) with respect to the financial statements of GEL for the financial years ending March 31, 2022, March 31, 2023, March 31, 2024 and March 31, 2025 (“**Review Period**”) to assist the investigating authority, appointed in terms of the provisions laid down in Section 19 read with Section 11 and 11C of the SEBI Act, 1992.

3. FAI is expected to verify, inter-alia, the following –
   i. *Manipulation of Books of Accounts (Standalone and Consolidated);*

ii. Misstatement / Misrepresentation including of financial statements(Standalone and Consolidated), exchange filings and/or business operations;
iii. Wrongful diversion/siphoning of company funds by promoters/ directors/ key managerial persons.
iv. End to end tracing of funds raised by the company (both equity and debt).
v. Transactions with related / connected parties.
vi. Site visits
vii. Role of Audit Committee Members/ Board of Directors / KMPs, etc.
viii. Any other incidental matter.

4. The FAI is authorized to seek information from the Company during the process of their assignment. The FAI shall get in touch with you in this respect. You are advised to cooperate and provide them with all the information and records required during the forensic audit process. Further, FAI are also authorized to visit the premises of the Company – registered office/corporate office/any other premise, for data collection/gathering of information and working on accounting software of the Company.

5. You are also advised to comply the requirements of necessary provisions of SEBI (LODR) Regulations, 2015 in this regard.

Yours faithfully,

Parmanand Sharma

CC:
M/s Raju and Prasad, Chartered Accountants
401, Diamond House,
Adj. to Amrutha Hills,
Panjagutta,
Hyderabad, Telangana – 500082