

Date: January 06, 2025

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. has secured an EPC contract from Renowned Public Sector Undertaking for Development of 275MW Solar PV Project at RE Solar Park, Khavda Rann of Kutch, Gujarat, with a total bid value of approximately INR 1061.97 crores (Including GST), including three years of O&M.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "Gensol Engineering Ltd. has secured an EPC contract from Renowned Public Sector Undertaking for Development of 275MW Solar PV Project at RE Solar Park, Khavda Rann of Kutch, Gujarat, with a total bid value of approximately INR 1061.97 crores (Including GST), including three years of O&M"

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investor Release”

Gensol Engineering Ltd. has secured an EPC contract from Renowned Public Sector Undertaking of 275MW Solar PV Project at RE Solar Park, Khavda Rann of Kutch, Gujarat, with a total bid value of approximately INR 1061.97 crores (Including GST), including three years of O&M.

Ahmedabad, January 06, 2025: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a prominent leader in the renewable energy sector specializing in solar power engineering, procurement, and construction (EPC) services, has secured a significant EPC contract from Renowned Public Sector Undertaking for Development of 275MW Solar PV Project at RE Solar Park, Khavda Rann of Kutch, Gujarat, with a total bid value of approximately INR 1061.97 crores (Including GST), including three years of O&M.

Commenting on the development, **Shilpa Urhekar, Chief Executive Officer, Solar EPC (India) at Gensol Engineering Ltd.**, stated, “We have started Calander Year 2025 on a high note. We have been awarded a prestigious Solar PV project contract from Renowned Public Sector Undertaking at RE Solar Park, Khavda Rann of Kutch, Gujarat. This partnership holds immense value for us, and we are grateful for the continued trust and confidence placed in us by such large RE corporation.”

As a proud homegrown company, we wholeheartedly align with the government's vision to address India's increasing demand for clean and sustainable energy. Our commitment is unwavering, and we continuously strive to make meaningful contributions across all facets of our operations. By harnessing innovative technologies and fostering a culture of excellence, we aim to play a pivotal role in advancing the nation's energy landscape and ensuring a greener future for generations to come.

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, is a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions. Gensol boasts an experienced and diverse team of over 500 professionals across Solar (Gensol Solar EPC (India & Middle East) and Scorpius Trackers), EV leasing (Let'sEV) and EV Manufacturing (Gensol EV). Gensol Solar EPC, amongst the top 10 EPC players in India, and top 5 in terms of independent EPC players, have successfully executed over 770 MW of diverse solar projects, encompassing rooftop, ground mount, and floating solar installations across almost all states of India. In Sep 2023, Gensol acquired Scorpius Trackers, an innovative and world-class bankable single-axis solar tracking solution provider, to enhance its offerings in the renewable energy sector. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) manufacturing facility in Chakan, Pune (India), with a production capacity of 30,000 vehicles per annum. Meticulously designed and engineered to seamlessly integrate into urban fleet and cargo segments, with future plans for urban passenger usage, Gensol EV has received the Automotive Research Association of India (ARAI) certification for the vehicle. In pursuit of revolutionizing India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Making a significant impact on the Indian energy market by providing innovative and sustainable solutions, Gensol is also contributing to the future of Battery Energy Storage Systems (BESS) in India by offering state-of-the-art energy storage solutions combined with advanced energy management systems, ensuring compliance with rigorous availability and efficiency standards. Gensol is involved in developing Green Hydrogen Production infrastructure on Turnkey basis through EPC.

Thanking You,

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi

Managing Director

DIN: 01293305

