

Genesys International Corporation Ltd.**GENESYS™***Bringing together
people and technology*

November 14, 2013

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai – 400 051

Ph : 26598235, Fax : 26598237/38

Dear Sir,

**Sub: Un- audited Financial Results and Limited Review Report for the Second
Quarter and half year ended September 30, 2013****Symbol: GENESYS**

We are enclosing herewith copy of the Un-audited Financial Results of the Company for the Second Quarter and half year ended September 30, 2013 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held today, that is, Thursday, November 14, 2013.

We are also enclosing herewith the 'Limited Review Report' prepared by our Auditors M/s. Contractor, Nayak & Kishnadwala, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the Second Quarter and half year ended September 30, 2013.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For GENESYS INTERNATIONAL CORPORATION LIMITED
SUNIL DHAGE
COMPANY SECRETARY

Encl : as above



PART I		Quarter ended,			Half Year ended,		Year ended,
	Particulars	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	Net Sales / Income from operations	2,305.20	3,017.79	3,039.46	5,322.99	4,995.40	11,374.94
	Total income from operations	2,305.20	3,017.79	3,039.46	5,322.99	4,995.40	11,374.94
2	Expenses						
	a) Employees Cost	932.45	1,285.05	1,420.78	2,217.50	2,411.56	5,277.06
	b) Depreciation and Amortisation Expense	289.32	273.99	293.85	563.31	575.43	1,212.23
	c) Other Expenditure	595.75	638.81	598.66	1,234.56	1,107.24	2,842.10
	Total expenses	1,817.52	2,197.85	2,313.29	4,015.37	4,094.23	9,331.39
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	487.68	819.94	726.17	1,307.62	901.17	2,043.55
4	Other Income	173.90	132.84	(100.37)	305.74	289.68	499.51
	Profit from ordinary activities before finance costs & exceptional items (3+4)	661.58	952.78	625.80	1,614.36	1,190.85	2,543.06
5	Finance Costs	49.28	50.01	35.85	99.29	58.60	171.49
6	Profit after finance costs but before exceptional items (5-6)	612.30	902.77	589.94	1,515.07	1,132.25	2,371.57
7	Exceptional Items	-	-	-	-	-	-
8	Profit from ordinary activities before Tax (7-8)	612.30	902.77	589.94	1,515.07	1,132.25	2,371.57
9	Tax Expense						
	- Current Tax	130.00	189.00	119.00	319.00	227.00	477.00
	- Deferred Tax	25.06	(27.09)	(30.27)	(2.03)	(84.17)	(170.08)
	- Tax Adj. for earlier years	-	-	-	-	-	2.52
10	Net Profit from ordinary activities after Tax (9-10)	457.24	740.86	501.21	1,199.10	989.42	2,062.13
11	Extraordinary Items	-	-	-	-	-	-
12	Net Profit for the period (11-12)	457.24	740.86	501.21	1,199.10	989.42	2,062.13
13	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
14	Reserves excluding revaluation reserves	-	-	-	-	-	16,021.52
15	Earnings per Share before extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	1.53	2.48	1.68	4.01	3.31	6.91
	Diluted EPS (Not Annualised)	1.53	2.48	1.68	4.01	3.31	6.91
16.i	Earnings per Share after extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	1.53	2.48	1.68	4.01	3.31	6.91
	Diluted EPS (Not Annualised)	1.53	2.48	1.68	4.01	3.31	6.91
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
	- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	786,046	786,046	786,046	786,046	786,046	786,046
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
	- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
	b) Non-encumbered						
	- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
	- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%
Particulars		Quarter ended,					
		30-Sep-13					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Discontinued at the end of the quarter	Nil					

Genesys International Corporation Ltd.


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(Rs In lacs)

STATEMENT OF ASSETS AND LIABILITIES

-2-

Particulars	As at	
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,492.38	1,492.38
(b) Reserve & Surplus	17,219.63	16,021.52
sub total - Shareholders' fund	18,712.01	17,513.90
2 Non-Current Liabilities		
(a) Long-term borrowings	168.83	171.70
(b) Long-term provisions	542.52	605.72
sub total - Non-current liabilities	711.35	777.42
3 Current Liabilities		
(a) Short-term borrowings	550.30	830.91
(b) Trade payables	278.93	304.56
(c) Other current liabilities	1,415.00	1,589.01
(d) Short-term provisions	115.38	205.53
sub total - Current liabilities	2,359.61	2,930.01
TOTAL EQUITY AND LIABILITIES	21,782.97	21,221.33
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	2,560.53	2,803.44
(b) Non-current investments	11,133.60	7,478.27
(c) Deferred tax assets (net)	285.32	283.29
(d) Long-term loans and advances	3,161.51	4,859.93
sub total - Non-current assets	17,140.96	15,424.93
2 Current Assets		
(a) Current Investments	-	264.10
(b) Trade Receivables	2,782.35	3,210.12
(c) Cash and Cash Equivalents	403.50	796.51
(d) Short-term loans and advances	202.00	280.07
(e) Other current assets	1,254.16	1,245.60
sub total - Current assets	4,642.01	5,796.40
TOTAL ASSETS	21,782.97	21,221.33

Notes:

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- 3 The financial results for the quarter and Half year ended September 30, 2013 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on November 14, 2013 approved the same and its release.
- 4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 5 Previous year/period figures have been re-grouped / re-classified and restated, wherever considered necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR
Place: Mumbai
Dated: November 14, 2013


Contractor, Nayak & Kishnadwala

Chartered Accountants

Jash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : +91-22-6623 0600 / 2266 1819 • Fax : +91-22-2261 58145th Floor, Narain Chambers, M. G. Road, Vile Parle (E), Mumbai - 400 057.
Tel. : 91-22-6457 7600 / 01 / 02 / 2628 6909**Limited Review Report****Review Report to
The Board of Directors
Genesys International Corporation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genesys International Corporation Limited** (the Company) for the quarter/half year ended 30th September, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Contractor, Nayak & Kishnadwala

Chartered Accountants

Firm registration number: 101961W

**Saroj V. Maniar**

Partner

Membership No.: 040803

Place: Mumbai

