

THE GEM INVESTMENT & TRADING COMPANY PRIVATE LIMITED

REGISTERED OFFICE :

2, MINTO PARK, KOLKATA - 700 027

Phone : 22239857

~~CIN: U51109WB1947PTC016228~~ E-mail: ~~geminvestment.pvtltd@gmail.com~~
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May 7, 2018

The Department of Corporate Services

BSE Limited

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort, Mumbai 400 001 (corp.relations@bseindia.com)

The Secretary

National Stock Exchange of India Limited

Compliance Department

Exchange Plaza, Bandra Kurla Complex

Bandra [E], Mumbai 400 051 (takeover@nse.co.in)

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

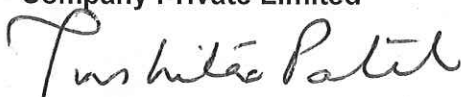
This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to transfer of shares held by us in United Breweries Limited.

Thanking You,

Yours faithfully,

**For The Gem Investment & Trading
Company Private Limited**



Director

encl: as above

cc: **United Breweries Limited, UB Tower, Level 4, UB City, 24, Vittal Mallya Road,
Bangalore 560001 (gri@ubmail.com)**

Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	United Breweries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Gem Investment & Trading Company Pvt Ltd Dr. Vijay Mallya & his relatives Mallya Private Limited Kamsco Industries Private Limited Pharma Trading Company Private Limited Devi Investments Private Limited Vittal Investments Private Limited United Breweries (Holdings) Ltd. (In Liquidation) UB Overseas Limited McDowell Holdings Limited Scottish & Newcastle India Limited Heineken International BV Heineken UK Limited		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:				
a) Shares carrying voting rights		4,315,132	1.63	N.A.
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)		0	0	N.A.
c) Voting rights (VR) otherwise than by shares		0	0	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0	N.A.
(e) Total (a+b+c+d)		4,315,132	1.63	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold		4,315,132	1.63	N.A.
b) VRs acquired /sold otherwise than by shares		0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		0	0	N.A.
d) Shares encumbered / invoked/released by the acquirer		0	0	N.A.
(e) Total (a+b+c+d)		4,315,132	1.63	N.A.
After the acquisition/sale, holding of:				
a) Shares carrying voting rights		0	0	N.A.
b) Shares encumbered with the acquirer		0	0	N.A.
c) VRs otherwise than by shares		0	0	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		0	0	N.A.
(e) Total (a+b+c+d)		-	-	N.A.
6	Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	On the basis of information received, it is observed that 4,315,132 shares have been transferred unilaterally to the demat account held in the name of the Deputy Director, Directorate of Enforcement, Mumbai, on May 3, 2018.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 3, 2018		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	264,405,149 shares of Re.1/- each		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	264,405,149 shares of Re.1/- each		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Insula Patel

Signature of the acquirer / seller / Authorised Signatory

Date: May 7, 2018

Place: Bangalore