

GMR ESTATE MANAGEMENT PRIVATE LIMITED

(Formerly known as Kondampeta Properties Private Limited)

CIN: U45201KA2008PTC045214

Add: Ground Floor, Skip House, 25/1, Museum Road, Bangalore, Bangalore, Karnataka, 560025

Email: Ravi.Majeti@gmrgroup.in; Tel: +91 11 49216788

Date: June 18, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We make reference to the prior intimation made by GMR Estate Management Private Limited to the stock exchanges (namely BSE Limited and National Stock Exchange of India Limited) under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on June 04, 2026 informing about the proposed inter-se transfer of up to 7,46,00,000 equity shares of GMR Power and Urban Infra Limited between GMR Enterprises Private Limited and GMR Estate Management Private Limited.

We now wish to inform you that the inter-se transfer of 7,45,56,604 equity shares of GMR Power and Urban Infra Limited ("**Target Company**") between GMR Enterprises Private Limited and GMR Estate Management Private Limited was completed on June 16, 2026.

It is further informed that Persons acting in Concert (PAC) {as mentioned in the **Annexure-I** below} already hold equity shares representing over 25% of the total share capital of the Target Company. Therefore, please find enclosed the disclosure (Annexure-I) as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the above-mentioned transactions.

Kindly take the same on record.

Thanking you

Yours faithfully
For GMR Estate Management Private Limited

Ravi Majeti
Director
(DIN: 07106220)

Encl: as above

CC: The Compliance Officer
GMR Power and Urban Infra Limited
Unit no. 12, 18th Floor, Tower A,
Building No. 5, DLF Cyber City,
DLF Phase III, Haryana, India, 122002

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Annexure- I

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMR Power and Urban Infra Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: GMR Estate Management Private Limited Persons Acting in Concert (PAC): 1. Mr. Mallikarjuna Rao Grandhi 2. Mrs. Varalakshmi Grandhi 3. Mr. Buchi Sanyasi Raju Grandhi 4. Mrs. Grandhi Satyavathi Smitha 5. Mr. Grandhi Kiran Kumar 6. Mrs. Grandhi Ragini 7. Mr. Srinivas Bommidala 8. Mrs. B. Ramadevi 9. Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee 10. Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee 11. Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee 12. Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee 13. Mallikarjuna Rao Grandhi (HUF) 14. Grandhi Buchi Sanyasi Raju (HUF) 15. Kiran Kumar Grandhi (HUF) 16. Srinivas Bommidala (HUF) 17. GMR Enterprises Private Limited 18. GMR Infra Ventures LLP 19. GMR Business & Consultancy LLP 20. Hyderabad Jabilli Properties Private Limited 21. Cadence Enterprises Private Limited 22. Varalakshmi Enterprises LLP 23. Anahata Creations LLP 24. Dynastygrowth Partners LLP
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited

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Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer:			
a) Shares carrying voting rights	12,00,00,000	15.36%	14.74%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	12,00,00,000	15.36%	14.74%
Details of acquisition:			
a) Shares carrying voting rights acquired	7,45,56,604	09.55%	09.16%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	7,45,56,604	09.55%	09.16%
After the acquisition/sale, holding of acquirer:			
a) Shares carrying voting rights	19,45,56,604	24.91%	23.90%
b) VRs otherwise than by shares	Nil	Nil	Nil

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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	19,45,56,604	24.91%	23.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc.)	Off-market, inter-se transfer of equity shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	June 16, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	INR 390,50,87,645 divided into 78,10,17,529^ equity shares having a face value of INR 5 each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 390,50,87,645 divided into 78,10,17,529 equity shares having a face value of INR 5 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 407,05,40,985 divided into 81,41,08,197 equity shares having a face value of INR 5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully
For GMR Estate Management Private Limited

Ravi Majeti
Director
(DIN: 07106220)

Place: New Delhi
Date: June 18, 2026