GEMINI
Innovation & Leadership
ISO 9001 - 2000

Gemini Communication Ltd.
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January 21, 2013

Bombay Stock Exchange
P J Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Sub: Amalgamation of Company's wholly owned subsidiary and sale of stake in subsidiary
Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

This is to inform that the Company's wholly owned subsidiary, Point Red Telecom Limited Bangalore, ("PointRed") would be merged with Aurum Soft Systems Limited, Chennai ("Aurumsoft"). The appointed date for the amalgamation has been fixed as 1st April 2011 and the amalgamation is subject to approval of the Hon'ble High Courts of Madras and Karnataka. Consequent to the amalgamation, Aurumsoft would become a subsidiary of Gemini Communication Limited ("Gemini") and Gemini would acquire management control over Aurumsoft.

Aurum Soft Systems Limited is a public company listed on the Bombay and Madras Stock Exchanges. Aurumsoft is engaged in the business of Information Technology Services and Consulting. It has subsidiaries in Singapore, Dubai and USA, which are also engaged in Information Technology Services and Consulting.

This business combination is expected to be beneficial to the group in the following ways:

1. The business combination would help the group to exploit the business opportunities presented by both the IT-BPO and the Telecommunication Sector, which has plenty of room for growth.

2. PointRed does not have an established market for its products in Singapore, Dubai and USA. By entering into a business combination, PointRed would get immediate access to Aurumsoft's existing business set-up, contacts and clients in Singapore, Dubai and USA. This would help PointRed in initial market penetration in these countries.

3. Aurumsoft being a listed Company has better liquidity for its shares and hence fund raising capability for the business combination would be comparatively better. This would also help in unlocking the intrinsic value of PointRed.

Also please be informed that Gemini Communication Limited has sold its entire equity holding of 51% in Veeras Infotek Private Limited. Consequent to this, Veeras Infotek Private Limited has ceased to be a subsidiary of the Company.

We request you to bring this to the attention of all investors.

Thanking you,

Yours sincerely,

For Gemini Communication Limited

R. Vijaykumar
Managing Director