

May 30, 2015

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Outcome of the Board Meeting and Submission of financial results

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

Further to our letter dated May 21, 2015 intimating about the Board Meeting, we wish to inform that the Board of Directors of Gemini Communication Limited has at its meeting held today (i.e. May 30, 2015):

- Approved the Audited Financial Results (both Standalone & Consolidated) for the financial year 2014-2015.

In this regard, please find attached the Audited Financial Results (both Standalone & Consolidated) for the financial year 2014-2015 and the Auditor's Report on the said financial results as per Clause 41 of the Listing Agreement.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For GEMINI COMMUNICATION LIMITED


R. Vijaykumar
Managing Director
DIN - 00158328

Encl.: As above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Part I - FINANCIAL INFORMATION

Statement of Standalone & Consolidated Audited Results for the Quarter and Year Ended March 31, 2015

Part I - FINANCIAL INFORMATION

Rs. In Lakhs

Statement of Standalone & Consolidated Audited Results for the Quarter and Year Ended March 31, 2015					
Particulars	Standalone				
	Quarter ended		Year ended		
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1329.57	1397.73	1041.16	4954.87	4136.32
(b) Other Operating Income	3.44	0.51	0.00	635.09	155.34
Total income from Operations (net)	1333.01	1398.24	1041.16	5589.96	4291.66
2. Expenses					
(a) Cost of Materials consumed	160.75	483.88	334.52	1190.65	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4088.49	-7.35	1813.61	4088.49	0.00
(d) Employee benefits expense	588.94	701.48	766.85	2428.26	2020.84
(e) Depreciation and amortisation expense	1354.29	641.19	1038.32	2741.32	2554.38
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	361.03	101.46	546.67	582.70	17896.98
Total Expenses	6553.50	1920.66	4499.97	11031.42	22472.20
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-5220.49	-522.42	-3458.81	-5441.46	-18180.54
4. Other Income	0.00	0.51	0.00	3.44	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-5220.49	-521.91	-3458.81	-5438.02	-18180.54
6. Finance Costs	3204.62	92.68	-105.99	3713.03	402.42
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-8425.11	-614.59	-3352.82	-9151.05	-18582.96
8. Exceptional Items	0.00	0.00	13433.10	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-8425.11	-614.59	-16785.92	-9151.05	-18582.96
10. Tax expense	-279.80	0.00	602.86	-279.80	602.86
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-8145.31	-614.59	-16183.06	-8871.26	-17980.10
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	-8145.31	-614.59	-16183.06	-8871.26	-17980.10
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*		0.00	0.00	0.00	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-8145.31	-614.59	-16183.06	-8871.26	-17980.10
17. Paid-up equity share capital	1238.95	1238.95	1238.95	1238.95	1238.95
(Face Value of the Share shall be indicated)	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					18979.13
19.i Earnings Per Share (before extraordinary items)					
(of Rs. 1/- each) (not annualised):	-6.57	-0.50	-13.06	-7.16	-14.51
(a) Basic	-6.57	-0.50	-13.06	-7.16	-14.51
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items)					
(of Rs.1/- each) (not annualised):					1238.95
(a) Basic	-6.574	-0.50	-13.06	-7.16	-14.51
(b) Diluted	-6.574	-0.50	-13.06	-7.16	-14.51

For and on behalf of the Board of Directors

Sd/-

Chennai, May 30th, 2015

R. Vijaykumar
Chairman & Managing Director

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Part I - FINANCIAL INFORMATION

Statement of Standalone & Consolidated Audited Results for the Quarter and Year Ended March 31, 2015

Particulars	Consolidated				
	Quarter ended		Year ended		
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1349.97	1407.07	1041.16	5006.18	7089.26
(b) Other Operating Income		0.00	0.00	635.09	155.45
Total income from Operations (net)	1349.97	1407.07	1041.16	5641.27	7244.71
2. Expenses					
(a) Cost of Materials consumed	1035.15	484.64	334.52	2073.22	
(b) Purchase of stock-in-trade		0.00	0.00		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4088.49	-7.35	1813.61	4088.49	
(d) Employee benefits expense	457.60	725.92	850.44	2428.26	2437.94
(e) Depreciation and amortisation expense	1144.09	828.07	1333.58	3077.58	3272.89
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6752.28	114.17	896.23	7007.04	56053.16
Total Expenses	13477.61	2145.45	5228.38	18674.59	61763.99
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-12127.64	-738.38	-4187.22	-13033.32	-54519.28
4. Other Income	0.00	0.51		3.44	155.45
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-12127.64	-737.87	-4187.22	-13029.88	-54363.83
6. Finance Costs		92.68	9.16	6233.68	555.40
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-12127.64	-830.55	-4196.38	-19263.56	-54919.23
8. Exceptional Items	0.00	0.00	48742.23		0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	-830.55	-52938.61	-19263.56	-54919.23
10. Tax expense		0.00	-566.85	-536.91	566.65
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.00	-830.55	-52371.76	-18726.67	-54352.58
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00		0.00
13. Net Profit / (Loss) for the period (11 + 12)	0.00	-830.55	-52371.76	-18726.67	-54352.58
14. Share of Profit / (loss) of associates *	0.00				
15. Minority Interest*	0.00				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.00	-830.55	-52371.76	-18726.67	-54352.58
17. Paid-up equity share capital	1238.95	1238.95	1238.95	1238.95	1238.95
(Face Value of the Share shall be indicated)	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each	Rs 1/- Each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					34769.16
19.i Earnings Per Share (before extraordinary items)					
(of Rs. 1/- each) (not annualised):					
(a) Basic	0.00	-0.67	-42.27	-15.11	-43.87
(b) Diluted	0.00	-0.67	-42.27	-15.11	-43.87
19.ii Earnings Per Share (after extraordinary items)					
(of Rs.1/- each) (not annualised):					
(a) Basic	0.00	-0.67	-42.27	-15.11	-43.87
(b) Diluted	0.00	-0.67	-42.27	-15.11	-43.87

For and on behalf of the Board of Directors

Sd/-

R. Vijaykumar

Chairman & Managing Director

Chennai, May 30th, 2015

Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	Standalone		Consolidated	
	As at		As at	
	31-03-2015 (Audited)	31-12-2014 (Audited)	31-03-2015 (Audited)	31-12-2014 (Audited)
A - EQUITY AND LIABILITIES:				
Shareholders' Funds:				
(a) Share Capital	1,238.95	1238.95	1,238.95	1238.95
(b) Reserves and Surplus	-8,066.29	999.02	-38,680.73	-19954.07
Sub-total Shareholders' Funds	-6827.34	2237.97	-37,441.78	-18715.12
Share Application Money pending allotment	-	-	-	-
Minority Interest	-	-	-	-
Non-Current Liabilities:				
(a) Long Term Borrowings	6,287.11	6704.48	21,852.84	26493.05
(b) Deferred Tax Liabilities (Net)	5.67	285.47	65.91	635.76
(c) Other Long Term Liabilities	-	0.00	-	0.00
(d) Long Term Provisions	-	0.00	-	0.00
Sub-total Non-Current Liabilities	6292.78	6989.95	21,918.75	27128.81
Current Liabilities:				
(a) Short Term Borrowings	10,750.00	12713.28	12,610.25	16151.40
(b) Trade Payables	1,015.80	1549.40	1,967.41	3294.95
(c) Other Current Liabilities	4,461.68	1599.78	7,477.86	3170.24
(d) Short Term Provisions	390.61	1495.09	451.52	1804.17
Sub-total Current Liabilities	16618.09	17357.56	22507.05	24420.76
	22910.86	24347.50	44425.78	51549.57
Total	16083.52	26585.48	6,984.00	32834.45
B - ASSETS				
Non-Current Assets:				
(a) Fixed Assets	916.21	3507.44	1,561.13	6295.07
(b) Goodwill on Consolidation			-	0.00
(c) Non-Current Investments	5,383.63	5383.63	10.00	10.00
(d) Deferred Tax Assets (Net)			-	0.00
(e) Long Term Loans and Advances			-	0.00
(f) Other Non-Current Assets				
Sub-total Non-Current Assets	6,299.84	8891.07	1,571.13	6305.07
Current Assets:				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	70.27	4158.76	1,043.23	5198.07
(c) Trade Receivables	1,773.62	2520.01	2,112.62	9464.24
(d) Cash and Cash Equivalents	1.59	1.18	3.91	47.32
(e) Short Term Loans and Advances	5,971.95	6988.85	155.25	7427.30
(f) Other Current Assets	1,966.25	4025.63	2,097.87	4392.45
Sub-total Current Assets	9783.68	17694.41	5412.87	26529.38
Total	16083.52	26585.47	6,984.00	32834.45

For and on behalf of the Board of Directors

SD/-

R. Vijaykumar
Chairman & Managing Director

Chennai, May 30th, 2015

Part II - SHAREHOLDERS' INFORMATION					
Shareholders Information for the Quarter and Year Ended March 31, 2015					
Particulars	Quarter ended			Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	832,81,173	778,23,650	778,23,650	832,81,173	778,23,650
- Percentage of shareholding	67.22%	62.81%	62.81%	67.22%	62.81%
2. Promoters and Promoter Group Shareholding					
**					
a) Pledged/ Encumbered					
- Number of Shares	309,03,478	339,11,001	339,11,001	309,03,478	339,11,001
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.09%	73.61%	73.61%	76.09%	73.61%
- Percentage of shares (as a % of the total share capital of the company)	24.94%	27.37%	27.37%	24.94%	27.37%
b) Non-Encumbered					
- Number of Shares	97,10,052	121,60,052	121,60,052	97,10,052	121,60,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.91%	26.39%	26.39%	23.91%	26.39%
- Percentage of shares (as a % of the total share capital of the company)	7.84%	9.81%	9.81%	7.84%	9.81%

Particulars	Quarter ended
	March 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2015.
2. Segment wise reporting is not applicable as the Company operates in a single segment.
3. The figures of the last quarter or the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year

For and on behalf of the Board of Directors

Sd/-

Chennai, May 30th, 2015

R. Vijaykumar
Chairman & Managing Director



V. VISWANATHAN ACA, LCS
V VISWANATHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

No. 1, 1st Floor, Left Wing, Alsa Mall,
No. 149 Montielh Road, Egmore
Chennai - 600 008. Ph : 044-3006 2292
Mob : 9962267333/9962230333
Email: viewapass@gmail.com

May 30, 2015

The Board of Directors,
M/s. Gemini Communication Limited,
Chennai

**Auditor's report on Audited Financial Results of Gemini Communication Limited –
Pursuant to the Clause 41 to the Listing Agreement**

We have audited the Quarterly Financial Results of Gemini Communication Limited for the quarter ended on March 31, 2015 and the year to date financial results for the period from April 01, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also results assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, these quarterly financial results as well as the year to date audited financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2015 as well as the year to date results for the period from April 01, 2014 to March 31, 2015.





V. VISWANATHAN ACA, LCS
V VISWANATHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

No. 1, 1st Floor, Left Wing, Alsa Mail,
No. 149 Montsith Road, Egmore
Chennai - 600 008. Ph : 044-3006 2292
Mob : 9962267333/9962230333
Email: viswapass@gmail.com

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai
Date: May 30, 2015



V. VISWANATHAN & ASSOCIATES
Chartered Accountants

Viswanathan V
V. Viswanathan
M.No. 228090
FRN: 0137135