GEMINI
Innovation & Leadership
ISO 9001 - 2008

Gemini Communication Ltd.
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November 9, 2012

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001
Fax: (022) 2272 2061
Kind Attn.: Mr. S Subramaniam, DCS-CRD

The Secretary
National Stock Exchange of India Limited
Listing Department
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Fax: (022) 2659 8237 / 38
Kind Attn.: Ms. Shreya Ghose

Madras Stock Exchange Limited
Exchange Building
11 Second Line Beach
Chennai – 600 001
Fax: 044-25244897

Dear Sir,

Re.: Submission of unaudited financial results and Limited Review report for the quarter / half-year ended September 30, 2012

Ref.: NSE Symbol: GEMINI, BSE Scrip ID: GEMINICO (Scrip Code: 532318)

In accordance with the requirements of the listing agreement, we enclose the unaudited financial results of Gemini Communication Limited for the quarter / half-year ended September 30, 2012.

These Results have been subjected to a limited review by the Statutory Auditor of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2012.

Further, we enclose herewith the limited review report on unaudited financial results for the quarter / half-year ended September 30, 2012, submitted by the Statutory Auditor Mr. S. Ramanath, Chartered Accountant, to the Board of Directors of Gemini Communication Limited at its Meeting held on November 09, 2012.

We request you to take the above on record

Thanking you,

Yours faithfully,

For Gemini Communication Limited

Pradhyumna

Pradhyumna T. Venkat
Compliance Officer

Encl.: As above

Gemini Communication Limited

Regd. Office: No. 1, Dr. Ranga Road, Alwarpet, Chennai - 600 018

Part I (Rs. in lakhs)

Statement of standalone unaudited Results for the Quarter ended 30 September 2012

Particulars	Standalone					
	Quarter Ended 30-09-2012	Quarter Ended 30-06-2012	Quarter Ended 30-09-2011	Half-year Ended 30-09-2012	Half-year Ended 30-09-2011	Previous Year Ended 31-03-2012
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	2,818.66	4,341.70	9,024.97	7,160.36	12,554.85	28,490.15
(b) Other operating income						
Total income from operations (net)	**2,818.66**	**4,341.70**	**9,024.97**	**7,160.36**	**12,554.85**	**28,490.15**
2. Expenses						
(a) Cost of materials consumed	445.60	2,011.59	5,592.25	2,457.19	6,777.22	16,568.09
(b) Purchases of stock-in-trade			-		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	308.26	(145.36)	645.38	162.90	825.07	1,059.61
(d) Employee benefits expense	175.42	359.14	743.68	534.56	1,276.31	2,888.19
(e) Depreciation and amortisation expense	886.00	886.00	762.06	1,772.00	1,424.12	3,545.26
(f) Other expenses	558.17	572.31	277.67	1,130.49	479.91	1,498.04
Total Expenses	**2,373.45**	**3,683.68**	**8,021.04**	**6,057.14**	**10,782.63**	**25,559.19**
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	**445.21**	**658.02**	**1,003.93**	**1,103.22**	**1,772.22**	**2,930.96**
4. Other Income	1.42	2.84	11.10	4.27	36.39	114.37
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**446.64**	**660.86**	**1,015.03**	**1,107.48**	**1,808.61**	**3,045.33**
6. Finance costs	440.68	634.06	706.30	1,074.74	1,337.55	2,865.98
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**5.96**	**26.80**	**308.73**	**32.75**	**471.06**	**179.35**
8. Exceptional items	-	-		-		
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	**5.96**	**26.80**	**308.73**	**32.75**	**471.06**	**179.35**
10. Tax expense	-	-	55.57	-	110.76	(7.68)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	**5.96**	**26.80**	**253.16**	**32.75**	**360.30**	**187.03**
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-		
13. Net Profit (+)/ Loss (-) for the period (11-12)	**5.96**	**26.80**	**253.16**	**32.75**	**360.30**	**187.03**
14. Share of profit / (loss) of associates	-	-	-	-		
15. Minority interest	-	-	-	-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	**5.96**	**26.80**	**253.16**	**32.75**	**360.30**	**187.03**
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1063	1063	1065	1063	1065	1065
18. Reserves excluding revaluation reserves						23411
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	0.006	0.025	0.238	0.031	0.338	0.176
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	0.006	0.025	0.238	0.031	0.338	0.176

* EPS is for the period (not annualised)

Part I (Rs. in lakhs)

Statement of consolidated unaudited Results for the Quarter ended 30 September 2012

Particulars	Consolidated					
	Quarter Ended 30-09-2012	Quarter Ended 30-06-2012	Quarter Ended 30-09-2011	Half-year Ended 30-09-2012	Half-year Ended 30-09-2011	Previous Year Ended 31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	7,803.11	7,363.14	12,742.62	15,166.25	20,635.33	54,102.08
(b) Other operating income						
Total income from operations (net)	**7,803.11**	**7,363.14**	**12,742.62**	**15,166.25**	**20,635.33**	**54,102.08**
2. Expenses						
(a) Cost of materials consumed	3,524.46	3,968.31	3,675.46	7,492.77	7,948.32	32,505.56
(b) Purchases of stock-in-trade			-		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	308.26	(328.87)	3,269.26	(20.61)	2,518.62	2,095.48
(d) Employee benefits expense	561.19	481.01	1,013.38	1,042.20	1,784.27	3,988.30
(e) Depreciation and amortisation expense	1,179.77	892.75	1,221.26	2,072.52	2,336.75	5,439.44
(f) Other expenses	883.94	658.73	425.58	1,542.67	755.97	2,067.03
Total Expenses	6,457.62	5,671.93	9,604.94	12,129.55	15,343.93	46,095.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	**1,345.48**	**1,691.22**	**3,137.68**	**3,036.70**	**5,291.39**	**8,006.26**
4. Other Income	26.62	162.35	349.69	188.98	456.33	408.28
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**1,372.11**	**1,853.57**	**3,487.37**	**3,225.67**	**5,747.72**	**8,414.54**
6. Finance costs	1,109.79	1,302.96	1,178.77	2,412.76	2,243.06	5,157.90
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**262.31**	**550.61**	**2,308.60**	**812.92**	**3,504.66**	**3,256.64**
8. Exceptional items	-					
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	**262.31**	**550.61**	**2,308.60**	**812.92**	**3,504.66**	**3,256.64**
10. Tax expense	-		221.38		309.46	(406.21)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	**262.31**	**550.61**	**2,087.22**	**812.92**	**3,195.20**	**3,662.85**
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-					
13. Net Profit (+)/ Loss (-) for the period (11-12)	**262.31**	**550.61**	**2,087.22**	**812.92**	**3,195.20**	**3,662.85**
14. Share of profit / (loss) of associates	-					
15. Minority interest	-					**44.26**
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	**262.31**	**550.61**	**2,087.22**	**812.92**	**3,195.20**	**3,618.58**
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1063	1,063	1065	1063	1065	1065
18. Reserves excluding revaluation reserves		-				23411
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	0.247	0.518	1.960	0.765	3.000	3.398
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	0.247	0.518	1.960	0.765	3.000	3.398

* EPS is for the period (not annualised)

Part II

Select information for the Quarter ended 30 September 2012

Particulars	Quarter ended 30-09-2012	Quarter ended 30-06-2012	Quarter ended 30-09-2011	Half-year ended 30-09-2012	Half-year ended 30-09-2011	Previous year ended 31-03-2012
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	60221986	62390244	67590797	60221986	67590797	62943734
- Percentage of shareholding	56.66%	58.69%	63.23%	56.66%	63.23%	59.09%
2 Promoter and Promoter Group Shareholding						
a Pledged / Encumbered						
- Number of shares	30952668	34090436	32240436	30952668	32240436	32240436
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.18%	77.62%	82.02%	67.18%	82.02%	74.00%
- Percentage of shares (as a % of the total share capital of the company)	29.12%	32.07%	30.16%	29.12%	30.16%	30.27%
b. Non-encumbered						
- Number of shares	15118385	9829059	7066767	15118385	7066767	11330617
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.82%	22.38%	17.98%	32.82%	17.98%	26.00%
- Percentage of shares (as a % of the total share capital of the company)	14.22%	9.25%	6.61%	14.22%	6.61%	10.64%

Particulars	Quarter ended 30-09-2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

1. The above financial results of the Company, which have been subjected to a limited review by the Statutory auditor of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2012.
2. The Company has only one reportable business segment namely network products and services.
3. Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	30-09-2012 Unaudited	31-03-2012 Audited	30-09-2012 Unaudited	31-03-2012 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	1,062.96	1,064.97	1,062.96	1,064.97
b. Reserves and Surplus	11,176.89	11,144.14	24,227.29	23,411.33
c. Money received against share warrants				
Sub-total - Shareholders' funds	12,239.85	12,209.11	25,290.25	24,476.29
2. Share application money pending allotment				
3. Minority Interest	-	-	256.05	256.05
4. Non-current Liabilities			-	
a. Long-term borrowings	4,554.23	5,121.40	6,184.22	18,947.90
b. Deferred tax liabilities (net)	1,155.48	1,155.48	1,148.97	1,274.34
c. Other long-term liabilities	-		-	
d. Long-term provisions				
Sub-total - Non-current liabilities	5,709.71	6,276.88	7,333.18	20,222.24
5. Current Liabilities	-	-	-	
a. Short-term borrowings	16,879.26	14,904.82	17,020.51	19,703.44
b. Trade payables	19,520.67	19,455.23	31,925.79	5,930.70
c. Other current liabilities	1,799.39	1,802.89	9,489.07	2,473.91
d. Short-term provisions	698.93	632.05	1,131.88	1,473.19
Sub-total - Current liabilities	38,898.25	36,794.99	59,567.25	29,581.24
TOTAL - EQUITY AND LIABILITIES	56,847.81	55,280.98	92,446.73	74,535.82
B. ASSETS				
1. Non-current assets		-		
a. Fixed assets	6,998.68	9,225.17	11,610.43	13,587.81
b. Goodwill on consolidation			470.65	470.65
c. Non-current investments	5,588.85	5,588.85	215.22	10.00
d. Deferred tax assets (Net)		-	138.01	
e. Long-term loans and advances		-	-	
f. Other non-current assets			-	
Sub-total - Non-current assets	12,587.53	14,814.01	12,434.30	14,068.45
2. Current assets				
a. Current investments				
b. Inventories	5,729.93	5,893	8,664.40	7,127.34
c. Trade receivables	25,769.11	21,842	40,520.34	34,888.90
d. Cash and bank balance	(155.36)	1,297	210.71	2,314.75
e. Short-term loans and advances	10,205.07	9,315	19,261.47	5,838.89
f. Other current assets		2,120	11,355.50	10,297.49
Sub-total - Current assets	44,260.28	40,466.97	80,012.42	60,467.37
TOTAL - ASSETS	56,847.81	55,280.98	92,446.73	74,535.82

4. Previous periods' figures have been regrouped or reclassified wherever necessary.

For and on behalf of the Board of Directors

R. Vijaykumar
Chairman & Managing Director

Chennai, November 09, 2012

CA. S.Ramanath B.Sc., ACA, *Grad.* CWA.,
Chartered Accountant

Ph : 91-422-2593551
Cell : 98431 14501

Ref: *Date :*

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2012

We have reviewed the accompanying statement of unaudited financial results of M/s. Gemini Communication Ltd for the quarter ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

We have only traced the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding in the statement from the disclosures made by the management and are therefore not expressing a review opinion thereon.

Place: Chennai
Date: 09.11.2012

S. RAMANATH B.Sc., ACA GRAD, CWA.,
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