

November 14, 2014

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Outcome of the Board Meeting and Submission of Un-Audited Financial Results & Limited Review Report for the Quarter ended on September 30, 2014

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

Further to our intimation about the Board Meeting scheduled to be held on November 14, 2014, we wish to inform that the Board of Directors of Gemini Communication Limited has at its meeting held today (i.e. November 14, 2014):

- Approved the Un-Audited Financial Results (both Standalone & Consolidated) for the Quarter ended on September 30, 2014.

We enclose the Un-Audited Financial Results of Gemini Communication Limited for the quarter ended September 30, 2014. These results have been subjected to the Limited review Report by the Statutory Auditor of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2014.

Further, we are enclosing the Limited Review Report on Un-Audited Financial Results for the quarter ended September 30, 2014, submitted by the Statutory Auditor Mr. V. Viswanathan, Chartered Accountant, to the Board of Directors of Gemini Communication Limited at its meeting held on November 14, 2014.

Pursuant to Clause 41 (VI) (b) of the listing agreement, the company would be publishing only the consolidated results in the newspaper along with a summary of the standalone results as envisaged in the said clause.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For **GEMINI COMMUNICATION LIMITED**


R. Vijaykumar
Managing Director (DIN - 00158328)

Encl.: As above

Statement of standalone unaudited Results for the Quarter ended 30 September 2014						
(Rs. in lakhs)						
Particulars	Standalone					
	Quarter Ended	Quarter Ended	Quarter Ended	Half-year Ended	Half-year Ended	Previous Year Ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	1,238.52	989.05	1,236.01	2,227.57	2,133.05	4,136.32
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	1,238.52	989.05	1,236.01	2,227.57	2,133.05	4,136.32
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	281.50	264.52	842.47	546.02	1,118.36	1,844.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	492.69	6.36	(39.68)	499.05	(85.66)	1,737.86
(d) Employee benefits expense	643.45	494.36	386.66	1,137.84	786.12	2,020.84
(e) Depreciation and amortisation expense	380.21	365.63	505.35	745.84	1,010.71	2,554.38
(f) Other expenses	35.43	84.78	184.37	120.21	262.53	880.92
Total Expenses	1,833.32	1,215.65	1,859.17	3,048.97	3,092.06	9,039.10
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(594.80)	(226.60)	(623.16)	(821.40)	(959.01)	(4,902.78)
4. Other Income	2.04	0.89	155.34	2.93	155.35	155.34
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(592.75)	(225.71)	(467.82)	(818.46)	(803.66)	(4,747.44)
6. Finance costs	105.31	73.82	330.41	179.13	351.07	402.42
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(698.06)	(299.53)	(798.23)	(997.59)	(1,154.73)	(5,149.86)
8. Exceptional items	-	-	-	-	-	13,433.10
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	(698.06)	(299.53)	(798.23)	(997.59)	(1,154.73)	(18,582.96)
10. Tax expense	-	-	-	-	-	(602.86)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(698.06)	(299.53)	(798.23)	(997.59)	(1,154.73)	(17,980.10)
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(698.06)	(299.53)	(798.23)	(997.59)	(1,154.73)	(17,980.10)
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(698.06)	(299.53)	(798.23)	(997.59)	(1,154.73)	(17,980.10)
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95
18. Reserves excluding revaluation reserves	-	-	-	-	-	999.02
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	-0.56	-0.24	-0.64	-0.81	-0.93	-14.51
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	-0.56	-0.24	-0.64	-0.81	-0.93	-14.51

* EPS is for the period (not annualised)

Statement of consolidated unaudited Results for the Quarter ended 30 September 2014						
(Rs. in lakhs)						
Particulars	Consolidated					
	Quarter Ended	Quarter Ended	Quarter Ended	Half-year Ended	Half-year Ended	Previous Year Ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	1,252.08	997.06	2,764.4	2,249.14	4,784.64	7,089.26
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	1,252.08	997.06	2,764.41	2,249.14	4,784.64	7,089.26
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	288.56	264.85	2,106.10	553.43	3,283.86	4,258.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	492.70	6.36	(126.25)	499.05	(263.61)	1,560.00
(d) Employee benefits expense	693.96	550.78	560.31	1,244.74	1,013.05	2,437.94
(e) Depreciation and amortisation expense	560.17	545.25	646.44	1,105.42	1,292.88	3,272.89
(f) Other expenses	49.43	91.15	390.48	140.58	506.36	1,492.28
Total Expenses	2,084.83	1,458.39	3,579.08	3,543.23	5,832.54	13,021.77
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(832.75)	(461.33)	(814.67)	(1,294.09)	(1,047.90)	(5,932.50)
4. Other Income	2.04	0.89	155.45	2.93	155.45	155.45
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(830.71)	(460.44)	(659.22)	(1,291.15)	(892.45)	(5,777.05)
6. Finance costs	105.31	73.82	306.54	179.12	429.62	555.40
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(936.02)	(534.26)	(965.76)	(1,470.28)	(1,322.07)	(6,332.45)
8. Exceptional items	132.00	-	-	132.00	-	48,742.23
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	(804.02)	(534.26)	(965.76)	(1,338.28)	(1,322.07)	(55,074.68)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(804.02)	(534.26)	(965.76)	(1,338.28)	(1,322.07)	(55,074.68)
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(804.02)	(534.26)	(965.76)	(1,338.28)	(1,322.07)	(55,074.68)
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(804.02)	(534.26)	(965.76)	(1,338.28)	(1,322.07)	(55,074.68)
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95	1,238.95
18. Reserves excluding revaluation reserves	-	-	-	-	-	19,954.06
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	-0.65	-0.43	(0.78)	(1.07)	(1.07)	-44,452,709.37
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	-0.65	-0.43	(0.78)	(1.07)	(1.07)	-44,452,709.37

* EPS is for the period (not annualised)



Part II						
Select information for the Quarter ended 30 September 2014						
Particulars	Quarter ended 30-09-2014	Quarter ended 30-06-2014	Quarter ended 30-09-2013	Half-year ended 30-09-2014	Half-year ended 30-09-2013	Previous year ended 31-03-2014
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	77,823,650	77,823,650	77,823,650	77,823,650	77,823,650	77,823,650
- Percentage of shareholding	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	33,911,001	33,911,001	33,911,001	33,911,001	33,911,001	33,911,001
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
- Percentage of shares (as a % of the total share capital of the company)	27.37%	27.37%	27.37%	27.37%	27.37%	27.37%
b. Non-encumbered						
- Number of shares	12,160,052	12,160,052	12,160,052	12,160,052	12,160,052	12,160,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.39%	26.39%	26.39%	26.39%	26.39%	26.39%
- Percentage of shares (as a % of the total share capital of the company)	9.81%	9.81%	9.81%	9.81%	9.81%	9.81%

Particulars	Quarter ended 30-09-2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

1. The above financial results of the Company, which have been subjected to a limited review by the Statutory auditor of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2014.

2. The Company has only one reportable business segment namely network products and services.

3. Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-14 Unaudited	31-Mar-14 Audited	30-Sep-14 Unaudited	31-Mar-14 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital				
b. Reserves and Surplus	1,238.95	1,238.95	1,238.95	1,238.95
c. Money received against share warrants	300.96	999.02	(21,292.34)	(19,954.06)
Sub-total - Shareholders' funds	1,539.91	2,237.97	(20,053.39)	(18,715.12)
2. Share application money pending allotment				
3. Minority Interest				
4. Non-current Liabilities				
a. Long-term borrowings				
b. Deferred tax liabilities (net)	6,704.48	6,704.48	26,493.05	26,493.05
c. Other long-term liabilities	285.47	285.47	635.76	635.76
d. Long-term provisions				
Sub-total - Non-current liabilities	6,989.95	6,989.95	27,128.81	27,128.81
5. Current Liabilities				
a. Short-term borrowings				
b. Trade payables	12,842.82	12,713.28	16,280.94	16,151.40
c. Other current liabilities	1,590.99	1,549.40	3,336.54	3,294.95
d. Short-term provisions	1,741.45	1,599.78	3,028.57	3,170.24
	783.20	1,495.09	1,092.28	1,804.17
Sub-total - Current liabilities	16,958.46	17,357.56	23,738.33	24,420.76
TOTAL - EQUITY AND LIABILITIES	25,488.32	26,585.47	30,813.74	32,834.45
B. ASSETS				
1. Non-current assets				
a. Fixed assets				
b. Goodwill on consolidation	2,761.60	3,507.44	5,189.64	6,295.06
c. Non-current investments				
d. Deferred tax assets (Net)	5,383.63	5,383.63	10.00	10.00
e. Long-term loans and advances				
f. Other non-current assets				
Sub-total - Non-current assets	8,145.23	8,891.06	5,199.64	6,305.06
2. Current assets				
a. Current investments				
b. Inventories				
c. Trade receivables	3,659.71	4,158.76	4,699.03	5,198.07
d. Cash and bank balance	2,665.51	2,520.01	9,609.74	9,464.24
e. Short-term loans and advances	3.60	1.18	50.86	47.32
f. Other current assets	6,988.64	6,988.85	6,862.03	7,427.30
	4,025.63	4,025.63	4,392.45	4,392.45
Sub-total - Current assets	17,343.09	17,694.41	25,614.10	26,529.39
TOTAL - ASSETS	25,488.32	26,585.47	30,813.74	32,834.45

4. Previous periods' figures have been regrouped or reclassified wherever necessary.

For and on behalf of the Board of Directors

Chennai, November 14, 2014


R. Vijaykumar
Chairman & Managing Director
DIN - 00158328



REVIEW REPORT TO GEMINI COMMUNICATION LIMITED

I have reviewed the accompanying statement of unaudited financial results of **GEMINI COMMUNICATION LIMITED** for the Quarter ended on September 30, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not be audited by me. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: November 14, 2014

For **V. VISWANATHAN & ASSOCIATES**
Chartered Accountants

V. Viswanathan
V. Viswanathan
M.No.228990
FRN: 013713S