



**GLOBAL
EDUCATION**
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

Through Online Filing

GEL/CS/46

Dated: Tuesday, the 24th April, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Sub : Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Period Ended 31st March, 2018.

Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Dear Sir/Madam,

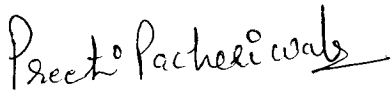
In compliance with the provisions of Regulation 32(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Company has fully utilized the proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus Dated 22nd February 2017 for the period ended 30th September 2017, duly reviewed by the Audit Committee of the Company. As such the Company is not required to enclose/submit any further Statements giving details of deviation (s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

You are, therefore, kindly requested to place the aforesaid statement (Compliance Report/s) on records and do the needful. Meantime, kindly acknowledge the receipt.



Sincerely,

For GLOBAL EDUCATION LIMITED



CS PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502; IT PAN: BASPP9707N

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*



Enclosed : Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Period Ended 30th September, 2017.



Unaudited Statement of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 22nd February 2017

(Un-audited)

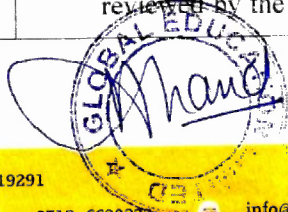
Status of utilization of IPO proceeds as at 30th September 2017 is as follows

In Lakhs

Sr No.	Particulars	As per Prospectus		Actual	Actual	Deviation/s, if any*
		Up to 31/03/2017	For the FY 2017-18	Up to 31/03/2017	Up to 30/09/2017	As on 30/09/2017
1	To meet working capital requirement	715.50	0.00	338.30	811.30	(95.80)
2	Public issue expense	84.10	0.00	82.45	84.55	(0.45)
3	General Corporate purpose	124.90	100.00	103.75	318.41	(93.51)
	Total	924.50	100.00	524.50	1214.26	* (189.76)

Notes:-

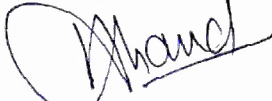
	(i) The Company has made an Initial Public Offering ('IPO') of 6,83,000 Equity Shares of a face value Rs. 10/- each for cash at a price of Rs. 150/- per equity share aggregating to Rs. 1024.50 Lakhs through Book Building Process to the Public. The issue was successfully over-subscribed. Subsequently, the Equity Shares of the Company were listed at the SME Platform of the National Stock Exchange of India Limited ('NSE') Emerge effective 2 nd March 2017
	(ii) The aforesaid Un-audited statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2017 has been duly reviewed by the Audit Committee of the Company at its meeting held on Monday ,



	the 23 rd October 2017.
	(iii) The objects of the Issue as stated in the Prospectus Dated 22 nd February 2017 is to meet Working Capital requirements, Public Issue expenses and General Corporate purposes.
	* (iv) The Company has utilized the entire Issue Proceeds for the objects of the Issue as stated in Prospectus Dated 22 nd February 2017. Internal Accruals of the Company has been utilized to meet the additional fund requirements.
	(v) The figures of the previous periods have been regrouped / re-arranged wherever necessary.

For GLOBAL EDUCATION LIMITED

**RAJEEV BHAGWAT
CHAND**


**CFO, WHOLE TIME
DIRECTOR
DIN: 03638608**



**PREMLATA
SHANTILAL DAGA**


**INDEPENDENT
DIRECTOR
DIN: 07637313**

Place: Nagpur

Date : 23.10.2017