



**GLOBAL
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GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

Through Online Filing

GEL/CS/50

Monday, the 28th May 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Sub: Outcome of 74th Board meeting held on Monday, 28th day of May, 2018 at Nagpur

Reference: Symbol: GLOBAL (Series: SM)

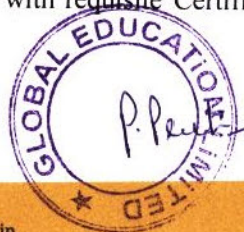
ISIN No: INE 291 W01011

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/49 dated 16th May, 2018 and with reference to the captioned subject, we wish to inform you that:

1. The 74th Meeting of the Board of Directors of the Company was held on Monday, the 22nd May, 2018 at Nagpur.
2. The Board of Directors of the Company has noted and/or approved the followings, viz.,
 - (a) The Statement of Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended March 31, 2018, subject to consideration and/or adoption by the Members at the ensuing Seventh (07th) Annual General Meeting of the Company,
 - (b) The Statement of Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended March 31, 2018.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Statement of Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the year ended March 31, 2018 together with requisite Certificate of the Statutory Auditors of the Company are enclosed herewith.





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- (c) The revision of remuneration of Mr. Aditya Bhandari (DIN 07637316) Whole-time Director of the Company designated Key Managerial Personnel (KMP) of the Company, effective May 01, 2018 for the remaining term of tenure on the terms and conditions as approved.
- (d) the re-appointment of M/s C. R. Sagdeo & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration No. 108959W) as the Internal Auditor of the Company for the financial year 2018-2019 ending 31st March, 2019.
- (e) the re-appointment of CS Riddhita Agrawal, Company Secretary in Practice, Nagpur as the Secretarial Auditors of the Company for the financial year 2018-2019 ending 31st March, 2019;
3. The Board of Directors of the Company has also approved the followings, subject to approval of the Members of the Company at the ensuing Seventh (07th) Annual General Meeting, viz.,
- (a) The approval of the Board's Report including Annexure/s thereof for the financial year 2017-2018 ended March 31, 2018;
- (b) Further recommendations of a final dividend @25% i. e. Rs. 2.50/- (Rupee Two and Paise Fifty) Only per Equity Share of face value of Rs.10/- (Rupees Ten) each fully paid-up for the financial year 2017-2018.
- This final dividend is over and above an Interim dividend of @25% ie Rs.2.50/- (Rupee Two and Paise Fifty Only) already declared and paid by the Company in accordance with the approval of the Board of Directors of the Company at its meeting held on October 23, 2017.
- (c) The recommendations for the re-appointment of Messers. S. S. Kothari Mehta & Co., (Firm Registration No. 000756N), Chartered Accountants, New Delhi as the Statutory Auditors of the Company for a second term of two consecutive years 2018-2019 and 2019-2020 from the conclusion of Seventh (07th) Annual General Meeting to be held for the financial year 2017-2018 ending 31st March 2018.
- (d) The recommendations for the re-appointment of Ms. Mallika Bajaj (DIN: 06382457) as the Non-executive, Independent Director of the Company for a second term of 02 (Two) Years.
- (e) The recommendations for the appointment of Mr. Gururaj Karajagi (DIN: 01330419) as a Director (Category: Professional - Non-Executive & Non – Independent) of the Company .





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4. The Board of Directors of the Company has also considered and approved the Notice convening the Seventh (07th) Annual General Meeting (AGM) of the Members of the Company.

Accordingly, the ensuing Seventh (07th) Annual General Meeting will be held on Friday, the 27th day of July, 2018 at Mumbai;

5. The Board of Directors of the Company has also fixed the Book Closure Date/s and Record Date (Cut-off Date) for the; purpose of the Seventh (07th) Annual General Meeting and Payment of Final Dividend (if declared).

Accordingly, the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 14th day of July, 2018 to Friday, the 27th day of July, 2018 (both days inclusive) and the Record Date (Cutoff Date) for the purpose of the said Final Dividend has been fixed as Friday, 27th day of July, 2018;

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the captioned Book Closure Date/s for the Seventh (07th) AGM and Final Dividend purpose be noted;

6. The Board of Directors of the Company has also approved the appointment of Mr. Yogesh Kanojiya; Chartered Accountants, Nagpur (ICAI Membership No. 143126) as the Scrutinizer to conduct, monitor the e-voting as well as physical ballot voting process for the ensuing Seventh (07th) Annual General Meeting of the Members of the Company and accordingly, fixed the Record Date (Cut-off) Date for the e-voting relating to ensuing; Seventh (07th) Annual General Meeting is fixed as Friday, the 20th Day of July, 2018.

Please find enclosed herewith the brief profile of Ms. Mallika Bajaj (DIN 06382457) and Mr. Gururaj Karajagi (DIN: 01330419) (appointees) marked as Annexure I and Annexure II respectively.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

Preeti Pachariwala

**CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502**

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*





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ANNEXURE I

BRIEF PROFILE OF MS. MALLIKA BAJAJ:

Ms. Mallika Bajaj, aged about 28 years, is today's face for women and youth in India, global media entrepreneur, and sportscaster. She is a Journalist and also a Founder of Little Yellow Beetle Media Pvt Ltd (LYB). Ms. Mallika Bajaj has completed her BA in Media and Communications at the University of Melbourne and went on to successfully pursue a Masters in Media and Communications, from Goldsmiths, University of London, where she acquired knowledge, skills, and the confidence to establish her own company at the age of 23. Her desire to empower women, and talented young professionals, using digital media as her tool, led her to conceive the idea of Little Yellow Beetle Media Private Limited (LYB), which functions on the dual focus of 'Digitizing India' and connecting India to the 'Digital Globe', one leap at a time, offering young professionals the opportunity to explore their creative best.

She is responsible for launching India's first 360-degree Media Solutions Digital Studio, and lending a similar structure to Doha, Qatar all under the age of 25. She was also the name behind launching the Video information segment to Hindustan Times, Live Mint (Murdoch Group) at the age of 17; in their New Delhi, India headquarter office.

Relationship with the Company:

Ms. Mallika Bajaj does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company.



0712- 6630882



0712- 6630222



info@globaledu.net.in



Reg. Address: Office No. 112, 1st Floor, Panchratna CHSK, M. P. Marg Opera House Girgaon, Mumbai 400004.



Corporate Office: 4th Floor, Usha Complex, Kingsway, Nagpur- 440001, Maharashtra.

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ANNEXURE II

BRIEF PROFILE OF MR. GURURAJ KARAJAGI :

Dr. Gururaj Karajagi, a doctoral degree holder in Chemistry has published over 22 research papers in International journals. He is a life Fellow of the Electrochemical Society of India and has served on the Boards of Management of a few Medical Universities. Dr. Karajagi also served as a member of the State Resource Group (SRG) for the implementation of Total Quality Management (TQM) in the colleges of Karnataka. He is a Trustee of the Loka Shikshana Trust – a pioneering publishing house. He is serving on the Boards of many companies.

Dr. Karajagi served as the Director of the V.V.S. Academic and Administrative College, founder Principal and Academic Director of the Jain International Residential School, and the founder Director of the International Academy for Creative Teaching. He has also served as a member of the Syndicate of a few Universities and as a member of the Karnataka Knowledge Commission.

Through the Academy for Creative Teaching, Dr. Karajagi is instrumental in building over 85 schools of very high quality all over the world. He is generally considered as an institution builder. He has designed a complete curriculum in Creativity which is being used in different Universities. He has travelled and lectured extensively in various Universities both in the east and the west and has conducted more than 2000 training programmes for educational and corporate organizations.

Relationship with the Company:

Dr. Gururaj Karajagi does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company.



Auditor's Report on Half Yearly Financial Results and Year to Date Results of Global Education Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Global Education Limited
Nagpur,
Maharashtra

1. We have audited the accompanying statement of standalone half yearly financial results of Global Education Limited ("the Company") for the half year and the year ended March 31, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The half yearly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to September 30, 2017, being the date of the end of the first half year of the current financial year, which were subject to limited review. The standalone financial results for the half year and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the six months period ended September 30, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (AS 25), prescribed under the Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:
- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the year ended March 31, 2018.

For **S.S. KOTHARI MEHTA & Co.**
Chartered Accountants
Firm Registration Number: 000756N

SUNIL WAHAL
Partner
Membership No: 087294
Place: Nagpur
Dated: May 28, 2018



Auditor's Report on Half Yearly Financial Results and Year to Date Results of Global Education Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Global Education Limited
Nagpur,
Maharashtra

1. We have audited the accompanying statement of standalone half yearly financial results of Global Education Limited ("the Company") for the half year and the year ended March 31, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The half yearly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to September 30, 2017, being the date of the end of the first half year of the current financial year, which were subject to limited review. The standalone financial results for the half year and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the six months period ended September 30, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (AS 25), prescribed under the Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the year ended March 31, 2018.

For S.S. KOTHARI MEHTA & Co.

Chartered Accountants

Firm Registration Number: 000756N



SUNIL WAHAL

Partner

Membership No: 087294

Place: Nagpur

Dated: May 28, 2018



S. No.	Particulars	Standalone					Consolidated
		Half Yearly Year Ended			Year Ended	Year Ended	Year Ended
		31.03.2018	31.03.2017	30.09.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income						
	Net Sales/ Income from Operations	15,76,98,446	12,33,81,013	15,79,31,699	31,56,30,144	26,14,74,971	31,56,30,144
	Other Operating Income	-	-	-	-	-	-
	I. Revenue From Operations	15,76,98,446	12,33,81,013	15,79,31,699	31,56,30,144	26,14,74,971	31,56,30,144
	II. Other Income	1,18,12,722	38,91,410	80,75,023	1,98,87,745	66,35,764	1,98,87,745
	Total Revenue (I+II)	16,95,11,167	12,72,72,423	16,60,06,722	33,55,17,889	26,81,10,735	33,55,17,889
2	Expenses						
	a) Operational Expenses	1,83,91,396	55,20,695	1,23,37,875	3,07,29,270	88,68,070	3,07,29,270
	b) Cost of traded goods sold	6,29,54,763	5,53,87,543	5,89,03,162	12,18,57,925	13,08,78,771	12,18,57,925
	c) Employees benefits expense	1,84,89,931	1,76,31,706	1,89,45,183	3,74,35,114	3,35,12,747	3,74,35,114
	d) Depreciation and amortisation expense	1,40,47,930	24,52,339	83,71,583	2,24,19,513	52,40,263	2,24,19,513
	e) Finance costs	11,96,462	8,50,031	5,78,782	17,75,244	17,74,810	17,75,244
	f) Other expenses	1,09,44,003	94,31,782	1,13,99,844	2,23,43,847	1,45,89,132	2,23,72,915
	Total expenses	12,60,24,484	9,12,74,096	11,05,36,429	23,65,60,913	19,48,63,793	23,65,89,981
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	4,34,86,683	3,59,98,327	5,54,70,293	9,89,56,976	7,32,46,942	9,89,27,908
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	4,34,86,683	3,59,98,327	5,54,70,293	9,89,56,976	7,32,46,942	9,89,27,908
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	4,34,86,683	3,59,98,327	5,54,70,293	9,89,56,976	7,32,46,942	9,89,27,908
8	Tax expense for the year	(1,34,05,762)	(1,42,32,845)	(1,59,23,089)	(2,93,28,851)	(2,31,08,838)	(2,93,28,851)
9	Net Profit/ (Loss) for the period (7-8)	3,00,80,921	2,17,65,481	3,95,47,204	6,96,28,125	5,01,38,103	6,95,99,057
10	Profit/(loss) from associate company	-	-	-	-	-	(3,72,448)
11	Profit after tax						6,92,26,609
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000
13	Earnings per Share in Rupees (Rs.10/- each) (Not annualised)						
	a) Basic and diluted EPS before extra ordinary items	12.11	11.69	15.93	28.04	26.93	27.82
	b) Basic and diluted EPS after extra ordinary items	12.11	11.69	15.93	28.04	26.93	27.82

Sachin

Ashika Bhandari



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Reporting on Segment Wise Revenues, Results, Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Standalone					Consolidated
		Half Yearly Year Ended		Yearly	Yearly	Yearly	Yearly
		31.03.2018	31.03.2017	30.09.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenues						
	Educational Training & Development Activities	2,79,52,890	8,03,01,850	5,44,81,752	8,24,34,642	8,03,01,850	8,24,34,642
	Business Support Activities	12,73,58,556	18,33,54,121	10,58,36,946	23,31,95,502	18,33,54,121	23,31,95,502
	Total revenue	15,53,11,445	26,36,55,971	16,03,18,699	31,56,30,144	26,36,55,971	31,56,30,144
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	15,53,11,445	26,36,55,971	16,03,18,699	31,56,30,144	26,36,55,971	31,56,30,144
2	Segment Results						
	Educational Training & Development Activities	1,09,28,437	4,47,21,808	2,85,82,046	3,95,10,483	4,47,21,808	3,95,10,483
	Business Support Activities	2,76,03,924	2,80,71,147	2,34,72,682	5,10,26,605	2,78,18,302	5,09,97,537
	Total	3,85,32,361	7,27,92,955	5,20,04,728	9,05,37,088	7,25,40,110	9,05,08,020
	Less: Interest and Financial Charges	(11,96,462)	(20,27,655)	(5,78,782)	(17,75,244)	(17,74,810)	(17,75,244)
	Add: Interest income	61,50,785	24,81,642	40,44,347	1,01,95,132	24,81,642	1,01,95,132
	Total Profit before Tax	4,34,86,683	7,32,46,942	5,54,70,293	9,89,56,976	7,32,46,942	9,89,27,908
	Less: Loss from associate company	-	-	-	-	-	(3,72,448)
	Profit before tax after associate company	-	-	-	-	-	9,85,55,460
3a)	Segment Assets						
	Educational Training & Development Activities	1,22,74,956	4,21,70,435	3,37,05,233	1,22,74,956	4,21,70,435	1,22,74,956
	Business Support Activities	14,52,11,601	10,88,62,140	12,48,12,576	14,52,11,601	10,88,62,140	14,52,11,601
	Unallocated	13,23,28,286	7,58,54,473	11,11,42,087	13,23,28,286	7,58,54,473	13,19,36,770
	Total	28,98,14,843	22,68,87,048	26,96,59,896	28,98,14,843	22,68,87,048	28,94,23,327
3b)	Segment Liabilities						
	Educational Training & Development Activities	51,95,610	36,20,798	74,63,251	51,95,610	36,20,798	51,95,610
	Business Support Activities	3,09,88,999	2,43,81,503	2,09,09,492	3,09,88,999	2,43,81,503	3,09,98,999
	Unallocated	16,60,701	13,50,936	1,19,27,341	16,60,701	13,50,936	16,60,701
	Total	3,78,45,311	2,93,53,237	4,03,00,084	3,78,45,311	2,93,53,237	3,78,55,310
3c)	Capital Employed	25,19,69,532	19,75,33,811	22,93,59,812	25,19,69,532	19,75,33,811	25,15,68,017

Aditya Bhandari

[Signature]

[Signature]



[Signature]

Statement of Assets and Liabilities
Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Particulars	Standalone		Consolidated
	As at 31st March, 2018 In Rs	As at 31st March 2017 In Rs	As at 31st March, 2018 In Rs
Equity and liabilities			
Shareholders' funds			
Share capital	2,48,30,000	2,50,80,000	2,48,30,000
Reserves & surplus	22,71,39,533	17,24,53,810	22,67,38,017
Total shareholders' fund	25,19,69,533	19,75,33,810	25,15,68,017
Non current liabilities			
Long term borrowings	-	-	-
Deferred tax liability (net)	-	-	-
Long term provisions	5,58,233	9,25,859	5,58,233
Total non - current liabilities	5,58,233	9,25,859	5,58,233
Current liabilities			
Short term borrowings	-	27,07,151	-
Trade payables	-	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,27,78,460	1,33,91,190	2,27,78,460
Other current liabilities	1,28,21,607	1,09,78,101	1,28,31,607
Short term provisions	16,87,010	13,50,936	16,87,010
Total current liabilities	3,72,87,077	2,84,27,378	3,72,97,077
TOTAL	28,98,14,843	22,68,87,047	28,94,23,327
Assets			
Non - current assets			
Property, Plant and Equipments	2,94,41,417	1,49,24,168	2,94,41,417
Capital work in progress	-	1,21,45,572	-
Non-current investment	22,50,000	-	13,77,552
Deferred tax asset (net)	24,73,101	16,12,097	24,73,101
Long term loans & advances	25,70,000	1,01,60,412	25,70,000
Other Non Current Assets	22,80,000	5,04,70,131	22,80,000
Total non - current assets	3,90,14,518	8,93,12,380	3,81,42,070
Current assets			
Inventories	12,85,510	1,21,69,566	12,85,510
Trade receivables	6,12,38,515	88,32,972	6,12,38,515
Cash & cash equivalents	12,76,08,296	8,82,16,522	12,80,89,227
Short term loans & advances	6,04,50,197	2,83,55,608	6,04,50,198
Other current assets	2,17,807	-	2,17,807
Total current assets	25,08,00,325	13,75,74,667	25,12,81,257
TOTAL	28,98,14,843	22,68,87,047	28,94,23,327

Notes

- After review by the audit committee, the above financials were approved by the Board of directors of the company at their meeting held on 28th May, 2018
- The figure of the half year ended 31st March 2018 are the balancing figure between the audited figure for the full financial year and the unaudited figure upto the six months ended 30th September 2017.
- The company has opted to disclose standalone financial results for the half year and year ended 31st March, 2018 in view of exemptions available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The figures of the previous periods have been regrouped / re-arranged wherever necessary.
- During the financial year, the Company has given interim dividend @25% i.e. Rs. 2.50 per fully paid up equity share of Rs.10 each
- During the financial year, the Company has redeemed its preference shares at par
- During the year, the company has proposed a dividend @ 25% i.e. Rs. 2.50 per share. This is subject to approval of shareholder in Annual General Meeting

Place : Nagpur
Date : 28th May, 2018



[Handwritten signature]

[Handwritten signature: Anil Bhandari]

Date: 28th May, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Subject: Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016

Dear Sir/Madam,

We Mr. Aditya Bhandari (Whole Time Director DIN No: 07637316) and Mr. Sanjay Madhukar Khare (Chief Financial Officer) of Global Education Limited (CIN: L80301MH2011PLC219291) having registered office at Office No. 112, 1st Floor Of Building Panchratna CHSL, M. P. Marg Opera House, Girgaon, Mumbai 400004, Maharashtra, India hereby declare that the Statutory Auditors of the Company M/s. S. S. Kothari Mehta & Co., (Firm Registration No. 000756N), Chartered Accountants, New Delhi have issued an audit report with unmodified opinion on the Audited Financial results of the Company for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended on 31st March 2018.

This declaration is given in compliance of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016, vide Notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular number CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.
Yours faithfully



ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316

*Address: Flat No. A/502, 5th Floor, Shri Mohini
Raj Apartment, Khare Town, Dharampeth,
Nagpur 440010, Maharashtra, India*



SANJAY MADHUKAR KHARE
CHIEF FINANCIAL OFFICER
IT PAN: ACDPK2152J

*Address: Anant Bhuvan, Tikekar Road, Dhantoli
Nagpur 440012, Maharashtra, India*

Place : Nagpur
Date : 28 May 2018