



**GLOBAL
EDUCATION** LT
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

Through Online Filing

GEL/CS/33

Monday, the 23rd October, 2017

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai- 400051, Maharashtra, India

Sub: Outcome of 70th Board meeting held on Monday, the 23rd day of October, 2017 at Nagpur

Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/32 dated 14th October, 2017 and with reference to the captioned subject, we wish to inform you that:

1. The 70th Meeting of the Board of Directors of the Company was held on Monday, the 23rd October, 2017 at Nagpur.
2. The Board of Directors of the Company has noted and/or approved the followings, viz.,

(a) The Statement of Un-Audited Financial Results (Standalone) together with Un-Audited Statement of Assets and Liabilities (Standalone) of the Company for the Second Quarter (Q-2) / Half Year (H-2) / Half Year ended September 30, 2017, duly reviewed by the Audit Committee.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Statement of Un- Audited Financial Results (Standalone) together with Un- Audited Statement of Assets and Liabilities (Standalone) of the Company for the Half year ended September 30, 2017 together with Limited Review Certificate of the Statutory Auditors of the Company are enclosed herewith.

(b) Payment of Interim dividend @ 25% ie Rs.2.50/- (Rupee Two and Paise Fifty Only) per Equity Share of Rs.10/- each fully paid-up for the current fiscal 2017-2018. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Friday, 03rd day of November, 2017;



0712- 6630882



0712- 6630222



info@globaledu.net.in



Reg. Address: Office No. 112, 1st Floor, Panchratna CHSK, M. P. Marg Opera House Girgaon, Mumbai 400004.



Corporate Office: 4th Floor, Usha Complex, Kingsway, Nagpur- 440001, Maharashtra.

www.globaledu.net.in



**GLOBAL
EDUCATION** LTD.
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the captioned Book Closure Date/s for the payment of Interim Dividend purpose be noted;

- (a) Change in the designation of Mr. Gururaj Karajagi (DIN 01330419) from a Non-executive, Independent Director to Non-executive, Professional Director effective 23rd October, 2017.
- (b) In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR), 2015 (Listing Regulations).
- (c) The decision regarding the Acquisition, by way of purchase or otherwise, of the equity shares of the Company and proposal for recognition/accreditation together with funding assistance from National Skill Development Corporation (NSDC) for training & skill development programs has been deferred to the next Board Meeting

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

Preeti Pachariwala

**CS PREETI PACHERIWALA
COMPANY SECRETARY**

ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*



0712- 6630882



0712- 6630222



info@globaledu.net.in



Reg. Address: Office No. 112, 1st Floor, Panchratna CHSK, M. P. Marg Opera House Girgaon, Mumbai 400004.



Corporate Office: 4th Floor, Usha Complex, Kingsway, Nagpur- 440001, Maharashtra.

www.globaledu.net.in

Global Education Limited

Registered Office : 112 1st Floor, Paschimraja CHSL, MP Mart Ground, Mumbai-400004, Maharashtra, India
Email : investorinfo@globaledu.net.in , Contact No. : +9122-49242584, Website : www.globaledu.net.in

CIN No. : L80301MH2011PLC219291

Statement of Unaudited Financial Results for the Half Year ended on 30th September, 2017

Sr. No.	Particulars	Half Year Ended			Year Ended 31.03.2017 Audited
		30.09.2017 Unaudited	31.03.2017 Audited	30.09.2016 Unaudited	
1	Income I. Revenue From Operations II. Other Income Total Revenue (+II)	16,03,18,699 80,75,023 16,83,93,722	12,33,81,013 38,91,410 12,72,72,423	14,02,74,958 27,44,354 14,30,19,312	26,36,55,971 66,35,764 27,02,91,735
2	Expenses a) Operational Expenses b) Cost of traded goods sold c) Employees benefits expense d) Depreciation and amortisation expense e) Finance costs f) Other expenses Total expenses	1,47,24,875 5,89,03,162 1,89,45,183 83,71,583 5,78,782 1,13,09,844 11,29,23,429	55,20,695 5,53,87,543 1,76,31,706 24,52,339 8,50,031 94,31,782 9,12,74,096	54,01,304 7,54,91,228 1,58,81,041 27,87,924 11,77,624 50,31,576 10,57,70,697	1,09,21,999 13,08,78,771 3,35,12,747 52,40,263 20,27,655 1,44,63,358 19,70,44,793
3	Profit (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	5,54,70,293	3,59,98,327	3,72,48,615	7,32,46,942
4	Exceptional items	-	-	-	-
5	Profit (Loss) before Extraordinary Items and Tax (3-4)	5,54,70,293	3,59,98,327	3,72,48,615	7,32,46,942
6	Extraordinary Items	-	-	-	-
7	Profit (Loss) before Tax (5-6)	5,54,70,293	3,59,98,327	3,72,48,615	7,32,46,942
	Tax Expense				
	Current Tax	1,52,35,268	1,19,80,426	1,37,60,203	2,57,40,629
	Tax adjustment of prior years	-	19,70,012	2,20,414	21,90,426
	Deferred tax	6,87,821	2,82,408	(51,04,624)	(48,22,216)
8	Tax expense for the year	1,59,23,089	1,42,32,846	88,75,993	2,31,08,839
9	Net Profit/ (Loss) for the period (7-8) Paid-up Equity Share Capital-Face Value Rs. 10/- each	3,95,47,204	2,17,65,481	2,83,72,622	5,01,38,103
	Earnings per Share in Rupees (Rs. 10/- each) (Not annualised)				
11	a) Basic and diluted EPS before extra ordinary items	15.93	11.69	15.76	26.93
	b) Basic and diluted EPS after extra ordinary items	15.93	11.69	15.76	26.93



Handwritten initials or signature.



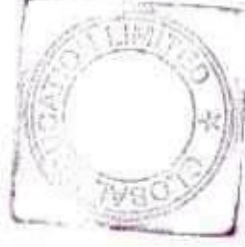
Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.No.	Particulars	Half Yearly 31.03.2017		Yearly 31.03.2017	
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenues				
	Educational Training & Development Activities	9,37,78,030	7,98,66,230	10,50,43,881	18,49,10,111
	Business Support Activities	6,65,40,669	4,35,14,783	3,52,31,077	7,87,45,860
	Total	16,03,18,699	12,33,81,013	14,02,74,958	26,36,55,971
2	Net Segment Revenue	16,03,18,699	12,33,81,013	14,02,74,958	26,36,55,971
	Segment Results				
	Educational Training & Development Activities	2,90,55,876	2,08,81,485	2,53,37,125	4,62,18,610
	Business Support Activities	2,29,48,852	1,45,66,030	1,20,08,315	2,65,74,345
3a)	Total	5,20,04,728	3,54,47,515	3,73,45,440	7,27,92,955
	Less: Interest and Financial Charges	(5,78,782)	(8,50,031)	(11,77,624)	(20,27,655)
	Add: Interest income	40,44,347	14,00,843	10,80,799	24,81,642
	Total Profit before Tax	5,54,70,293	3,59,98,327	3,72,48,615	7,32,46,942
3a)	Segment Assets				
	Educational Training & Development Activities	3,37,05,233	4,21,91,233	3,37,63,185	4,21,91,233
	Business Support Activities	12,48,12,576	10,88,41,342	13,70,23,949	10,88,41,342
	Unallocated	11,11,42,087	7,58,54,473	99,764	7,58,54,473
3b)	Total	26,96,59,896	22,68,87,047	17,68,86,898	22,68,87,047
	Segment Liabilities				
	Educational Training & Development Activities	1,57,52,820	88,15,156	1,34,37,484	88,15,156
	Business Support Activities	1,26,19,923	1,91,87,145	7,52,96,033	1,91,87,145
3b)	Total	4,03,00,083	2,93,53,237	8,95,00,835	2,93,53,237



GT



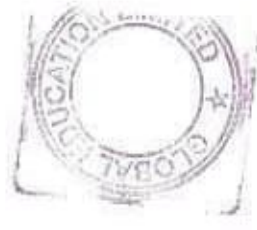
Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Sr. No.	Particulars	As at 30th September 2017 In Rs Unaudited	As at 31st March 2017 In Rs Audited
1	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	2,48,30,000	2,50,80,000
	Reserves & surplus	20,45,29,813	17,24,53,810
	Total shareholders' fund	22,93,59,813	19,75,33,810
2	Non current liabilities		
	Long term borrowings	-	-
	Deferred tax liability (net)	13,90,859	9,25,859
	Long term provisions	13,90,859	9,25,859
	Total non - current liabilities		27,07,151
3	Current liabilities		
	Short term borrowings	-	-
	Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	2,39,74,502	1,33,91,190
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	75,71,377	1,09,78,101
	Other current liabilities	73,63,345	13,50,936
	Short term provisions	3,89,09,224	2,84,27,378
	Total current liabilities		22,68,87,047
	TOTAL LIABILITIES	26,96,59,896	22,68,87,047
II	Assets		
4	Non - current assets		
	Plant property and equipments	4,44,98,217	1,49,24,168
	Capital work in progress	22,91,686	1,21,45,572
	Non-current investment	9,24,276	16,12,097
	Deferred tax asset (net)	1,10,89,916	3,10,60,412
	Long term loans & advances	22,50,000	-
	Investments	6,10,54,096	5,97,42,249
	Total Non - Current Assets		88,32,972
5	Current assets		
	Trade receivables	7,01,91,402	1,21,69,566
	Inventories	12,90,100	13,86,86,653
	Cash & cash equivalents	8,32,27,118	73,61,410
	Short term loans & advances	2,80,43,680	94,198
	Other current assets	2,58,53,500	16,71,44,798
	Total Current Assets	20,86,05,800	22,68,87,047
	TOTAL ASSETS	26,96,59,896	22,68,87,047

Notes

- After review by the audit committee, the above financials were approved by the Board of directors of the company at their meeting held on 23rd October, 2017
- The above financials have been prepared in accordance with AS- 25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognised accounting practices and policies to the extent applicable
- The company has opted to disclose standalone financial results for the half year ended 30th September, 2017 in view of exemptions available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- During the year company has redeemed Preference Shares of Rs. 2.5 lacs at par
- During the year company has paid the final dividend of Rs. 2.5 per share approved by shareholders in the annual general meeting held on June 30th 2017 out of the profits of the company.
- The details of utilisation of IPO proceeds is given in Annexure A
- The board has declared an Interim Dividend of Rs. 2.5 % per share for the current year in its Board Meeting held on 23rd October 2017
- The figures of the previous periods have been regrouped / re-arranged wherever necessary.



For Global Education Limited



Rajeev Bhagwan Chaud

CFO, Whole Time Director

DIN: 05638608, JT PAN: AFSPC3221L

Place: Nagpur

Date: 23rd October, 2017

Limited Review Report for the six months ended September 30, 2017

To
The Board of Directors
Global Education Limited
Nagpur,
Maharashtra

1. We have reviewed the accompanying statement of unaudited financial results of Global Education Limited ('the Company') for the six months ended 30 September 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The half year ended 31st March 2017 financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the management certified half year figures ended September 30, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The results for the half year ended September 30, 2016 is on the basis of the management accounts prepared by the Company and have not been reviewed by us.

For S. S. Kothari Mehta & Co.

Chartered Accountants

Firm's Registration No. 000756N



SUNIL WAHAL

Partner

M. No. 087294

Place: New Delhi
Date: October 23, 2017